

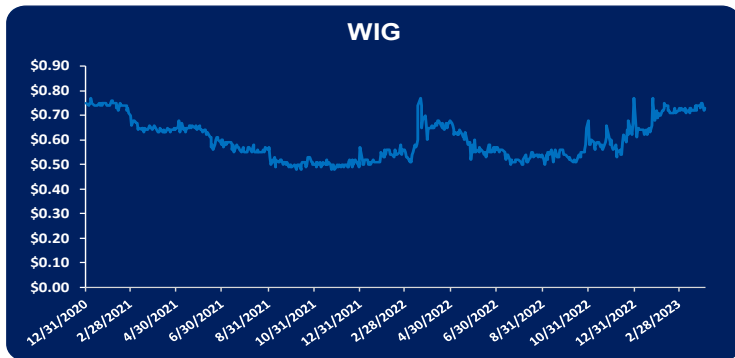
### LOCAL STOCK MARKET: (JS)\*

Stock Symbol	LASD	SOS	WIG	SEP	XFUND
Last Traded Price (\$)	2.38	15.69	0.73	69.99	8.59
Trailing EPS (\$)	0.33	1.03	0.06	4.03	0.21
P/E (times)	7.46	13.67	11.50	16.81	41.35
Projected P/E	6.51	12.73	10.54	11.59	38.08
Projected EPS (\$)*	0.38	1.10	0.07	5.84	0.23
Book Value per share (\$)	2.24	4.41	0.45	38.36	8.52
Price/Book Value (times)	1.11	3.18	1.62	1.76	1.01
Dividend Yield (2022)	3.47%	1.06%	0.77%	1.41%	N/A
Volumes	10,885	11,005	507,790	5,493	9,368
Recommendation	BUY	BUY	HOLD	HOLD	SELL

### FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	154.1000	119.2538	150.1500	165.2000	122.0783	152.2222
CAD	114.8500	90.1623	112.2761	118.8000	94.0000	113.8912
GBP	190.2000	150.2300	182.8842	202.7200	163.0000	188.4218
EURO	167.3000	129.5600	165.8236	176.9600	157.0000	166.9318

\*Rates as at April 3, 2023



### MONEY MARKET

The Jamaican dollar fixed income market was not liquid in today's (April 4, 2023) trading session. The over night rate stood at 5.00% to 6.00%, while the 30-day rate was 7.50% to 8.00%.

The US dollar fixed income market was also not liquid during today's (April 4, 2023) trading session. The overnight market rates were quoted at 1.00% to 1.50%, while the 30-day market rates stood at 4.25% to 4.50%.

### STOCK OF THE DAY: Wigton Windfarm Limited (WIG)

#### Financials for the nine months ended December 31, 2022:

Wigton Windfarm Limited, for the nine months ended December 31, 2022, reported sales of \$1.77 billion, a 12% increase on the \$1.58 billion reported in the prior year.

Cost of sales went up 1% to close the period at \$640.14 million versus \$631.08 million booked in the previous comparable period. As such, gross profit increased to total \$1.13 billion (2021: \$945.57 million).

General administrative expenses declined 10% for the period amounting to \$401.02 million relative to \$443.14 million documented in the same period in the previous year. Other income rose 22% to \$260.27 million versus \$212.97 million documented in 2021.

Consequently, operating profit increased 39%, closing the period under review at \$992.34 million (2021: \$715.4 million).

Finance expense declined 7% from \$350.27 million in 2021 to \$324.64 million in 2022, a 7% decline. Share of net loss of associate amounted to \$4.79 million (2021: nil).

As such, profit before taxation went up by 82% to close at \$662.92 million (2021: \$365.13 million). After taxation of \$159.1 million (2021: \$87.63 million), net profit for the period totalled \$503.82 million (2021: \$277.5 million).

Earnings per share (EPS) was \$0.046 for the period compared to \$0.025 in 2021. The twelve-month trailing EPS amounted to \$0.0635. The number of shares used in the calculations is 11,000,000,000.

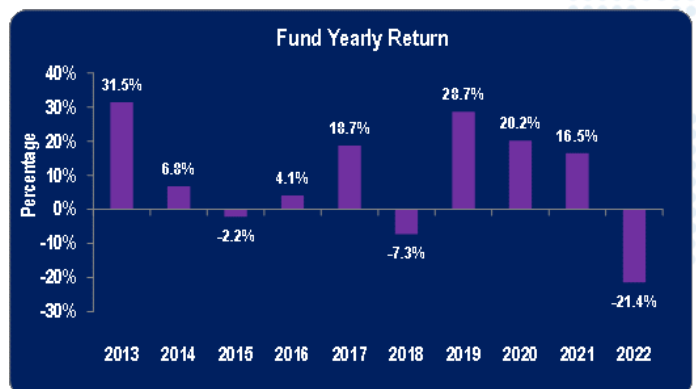
\*Prices are as at April 4, 2023 \*Projections are made to the company's financial year end

### OVER THE COUNTER FUNDS (CI FUNDS)

#### CI Synergy American Corporate Class

This fund invests primarily in equity and equity-related securities of companies which are located in countries that have signed the North American Free Trade Agreement (NAFTA) (or its successor).

The fund has a 3-year return of 6.27% and a 5-year return of 5.83%. The Fund also has a 10-year return of 7.95%. Rates are as at February 28, 2023.



## Jamie Dimon Warns US Banking Crisis Will Be Felt for Years

Silicon Valley Bank's blunders were encouraged by US regulation, went untested by the Federal Reserve and were "hiding in plain sight" until Wall Street and depositors grew alarmed.

That's JPMorgan Chase & Co. Chief Executive Officer Jamie Dimon's assessment of the US banking crisis that sent markets careening last month, an episode he predicts is "not yet over" and will be felt for years. He said US authorities shouldn't "overreact" with more rules.

<https://www.bloomberg.com/news/articles/2023-04-04/jamie-dimon-jabs-fed-over-us-bank-crisis-hiding-in-plain-sight>

## British Pound Leads European Currency Rebound

The pound rose to the highest since June against the dollar as traders bet resilience in the UK economy may give the Bank of England room to keep lifting interest rates.

Sterling rose as much as 0.9% to \$1.2521 on Tuesday, taking its year-to-date advance past 3%, the best among the Group-of-10 currencies. The move came alongside broader weakness in the dollar in the face of evidence that the Federal Reserve's tightening cycle is beginning to bite in the US economy.

<https://www.bloomberg.com/news/articles/2023-04-04/pound-leads-european-currency-rebound-as-traders-focus-on-growth>

## PLATINUM PORTFOLIO

### Platinum Portfolio Yield Measures as at March 28, 2023

	Percentage (%)
Yield to Maturity	6.77
Weighted Average Coupon	5.45
Current Yield	6.04

The platinum portfolio has an effective maturity of 9.47 years and duration of 5.62 years.

## STRUCTURED PRODUCT

### Mayberry Gold

This portfolio is ideal for investors, both retail and corporate, seeking a conservative, short-term investment. The securities in the Gold are directly owned by the client and provide them with a safe investment option. Our Gold portfolio can also provide investors with coupon payments that can generate a positive income stream.

## DISCLAIMER

**Analyst Certification** - The views expressed in this research report accurately reflect the personal views of Mayberry Investments Limited Research Department about those issuer (s) or securities as at the date of this report. Each research analyst (s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation (s) or view (s) expressed by that research analyst in this research report.

**Company Disclosure** - The information contained herein has been obtained from sources believed to be reliable, however its accuracy and completeness cannot be guaranteed. You are hereby notified that any disclosure, copying, distribution or taking any action in reliance on the contents of this information is strictly prohibited and may be unlawful. Mayberry may affect transactions or have positions in securities mentioned herein. In addition, employees of Mayberry may have positions and effect transactions in the securities mentioned herein.

### MIL Ratings System:

**BUY:** We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

**HOLD:** We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

**SELL:** We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

**SPECULATIVE BUY:** We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth.  
Source: [www.jamstockex.com](http://www.jamstockex.com), [www.bloomberg.com](http://www.bloomberg.com), [www.investopedia.com](http://www.investopedia.com), [www.tradewire.com](http://www.tradewire.com)



 Sales Inquiries  
[sales@mayberryinv.com](mailto:sales@mayberryinv.com)

 Mayberry Investments Limited

 [mayberryinvja](https://www.instagram.com/mayberryinvja)

 General & Sales Inquiries  
(876) 929-1908-9

 Mayberry Investments Limited

 Mayberry Investments Limited

 Fax  
(876) 929-1501

 [MayberryInvJA](https://twitter.com/MayberryInvJA)

 [www.mayberryinv.com](http://www.mayberryinv.com)