

# Gas Price Movement

May 11, 2023



# Petrojam Prices

- 87 Octane price decreased by 1.05% (J\$1.75) this week to J\$164.33. The gas price opened the year 2023 at J\$163.41, an increase of J\$0.92 year to date.
- 90 Octane price decreased by 1.02% (J\$1.73) this week to J\$167.86. The gas price opened the year 2023 at J\$167.39, an increase of J\$0.47 year to date.
- Diesel price decreased by 2.58% (J\$4.50) this week to J\$169.62. The gas price opened the year 2023 at \$208.84, a decrease of J\$39.22 year to date.

Petroleum	Prices	11-May-23
87 OCTANE	164.3328	(1.05)%
90 OCTANE	167.8587	(1.02)%
AUTO DIESEL	169.6203	(2.58)%
ASPHALT	110.4734	2.85%
BUTANE	67.7844	(4.10)%
KEROSENE	180.6758	(2.43)%
PROPANE	60.3437	(4.83)%
ULSD	180.4674	(2.43)%
HFO	106.8943	(2.78)%



# **Brent Oil**

Brent oil price increased by 4.33% (US\$3.14) relative to the prior week. Oil traded on May 11, 2023 at US\$75.64 per barrel relative to US\$72.50 on May 4, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has decreased by 3.88% (US\$3.05) year to date.





## This Week in Petroleum

#### **U.S. Average Regular Gasoline Prices and Diesel Prices Decreased**

On May 8, 2023, the U.S. average regular gasoline retail price fell by 7 cents to \$3.53 per gallon, \$0.80 lower relative to a year ago. The East Coast price decreased by 7 cents to \$3.43 per gallon. The Gulf Coast price decreased by 10 cents to \$3.05 per gallon. The West Coast price decreased by 2 cents to \$4.53 per gallon. The Midwest price decreased by 9 cents to \$3.39 per gallon. The Rocky Mountain price increased by less than a cent to \$3.54 per gallon.

The average diesel fuel price fell by 10 cents to \$3.92 per gallon on May 8, 2023, \$1.70 lower than a year ago. The Rocky Mountain price decreased by more than 4 cents to \$4.11 per gallon. The Midwest price decreased by 9 cents to \$3.83 per gallon. The East Coast price decreased by 9 cents to \$3.99 per gallon. The Gulf Coast price decreased by 14 cents to \$3.61 per gallon. The West Coast price decreased by 5 cents to \$4.63 per gallon.



# This Week in Petroleum (cont'd)

### **Inventories for Propane/Propylene Increased**

There was an increase in U.S. propane/propylene stocks last week by approximately 3.11 million barrels to 61.40 million barrels as of May 5, 2023, approximately 17.18 million barrels more than the average inventory levels a year ago to date.

Additionally, Midwest inventories increased by 0.68 million barrels. Rocky Mountain/West Coast, Gulf Coast and East Coast inventories increased by 0.24 million barrels, 1.59 million barrels and 0.61 million barrels, respectively.

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php