# MAYBERRY 

 INVESTMENTS LIMITED
## Gas Price Movement

 May 25, 2023
## Petrojam Prices

- 87 Octane price increased by $0.75 \%$ ( $\mathrm{J} \$ 1.26$ ) this week to J\$168.65. The gas price opened the year 2023 at J\$163.41, an increase of J\$5.24 year to date.
- 90 Octane price increased by $0.74 \%$ ( $\mathbf{\$} \$ 1.26$ ) this week to J\$172.18. The gas price opened the year 2023 at J\$167.39, an increase of J\$4.79 year to date.
- Diesel price increased by $0.15 \%$ ( $\mathbf{\$ 0 . 2 5 )}$ this week to J\$170.12. The gas price opened the year 2023 at $\$ 208.84$, a decrease of J\$38.72 year to date.

| Petroleum | Prices | 25-May-23 |
| :--- | :---: | :---: |
| $\mathbf{8 7}$ OCTANE | $\mathbf{1 6 8 . 6 5 2 8}$ | $0.75 \%$ |
| 90 OCTANE | $\mathbf{1 7 2 . 1 7 8 7}$ | $0.74 \%$ |
| AUTO DIESEL | $\mathbf{1 7 0 . 1 2 0 3}$ | $0.15 \%$ |
| ASPHALT | $\mathbf{1 1 2 . 6 8 3 4}$ | $2.23 \%$ |
| BUTANE | $\mathbf{6 7 . 5 8 4 4}$ | $0.07 \%$ |
| KEROSENE | $\mathbf{1 8 0 . 9 7 5 8}$ | $0.03 \%$ |
| PROPANE | 59.6037 | $(0.42) \%$ |
| ULSD | $\mathbf{1 8 0 . 8 7 7 4}$ | $0.09 \%$ |
| HFO | $\mathbf{1 0 7 . 3 9 4 3}$ | $0.23 \%$ |

## Brent Oil

Brent oil price increased by $1.57 \%$ (US\$1.19) relative to the prior week. Oil traded on May 25, 2023 at US $\$ 77.05$ per barrel relative to US $\$ 75.86$ on May 18, 2023. Brent oil opened the year 2023 at US $\$ 78.69$ per barrel and has decreased by $2.08 \%$ (US\$1.64) year to date.


## This Week in Petroleum

## U.S. Average Regular Gasoline Prices and Diesel Prices Decreased

On May 22, 2023, the U.S. average regular gasoline retail price fell by less than a cent to $\$ 3.53$ per gallon, $\$ 1.06$ lower relative to a year ago. The East Coast price decreased by 2 cents to $\$ 3.38$ per gallon. The Gulf Coast price decreased by 4 cents to $\$ 3.04$ per gallon. The West Coast price decreased by less than a cent to $\$ 4.51$ per gallon. The Midwest price increased by 3 cents to $\$ 3.47$ per gallon. The Rocky Mountain price increased by 6 cents to $\$ 3.58$ per gallon.

The average diesel fuel price fell by a cent to $\$ 3.88$ per gallon on May 22, 2023, $\$ 1.69$ lower than a year ago. The Rocky Mountain price decreased by less than a cent to $\$ 4.09$ per gallon. The Midwest price decreased by a cent to $\$ 3.81$ per gallon. The East Coast price decreased by 2 cents to $\$ 3.91$ per gallon. The Gulf Coast price decreased by a cent to $\$ 3.58$ per gallon. The West Coast price decreased by less than a cent to \$4.59 per gallon.

## This Week in Petroleum (cont'd)

## Inventories for Propane/Propylene Increased

There was an increase in U.S. propane/propylene stocks last week by approximately 3.06 million barrels to 66.71 million barrels as of May 19, 2023, approximately 20.38 million barrels more than the average inventory levels a year ago to date.

Additionally, East Coast inventories increased by 1.13 million barrels. Rocky Mountain/West Coast, Gulf Coast and Midwest inventories increased by 0.25 million barrels, 1.01 million barrels and 0.66 million barrels, respectively.

For additional information click the link below:
https://www.eia.gov/petroleum/weekly/propane.php

