

Gas Price Movement

May 25, 2023



Petrojam Prices

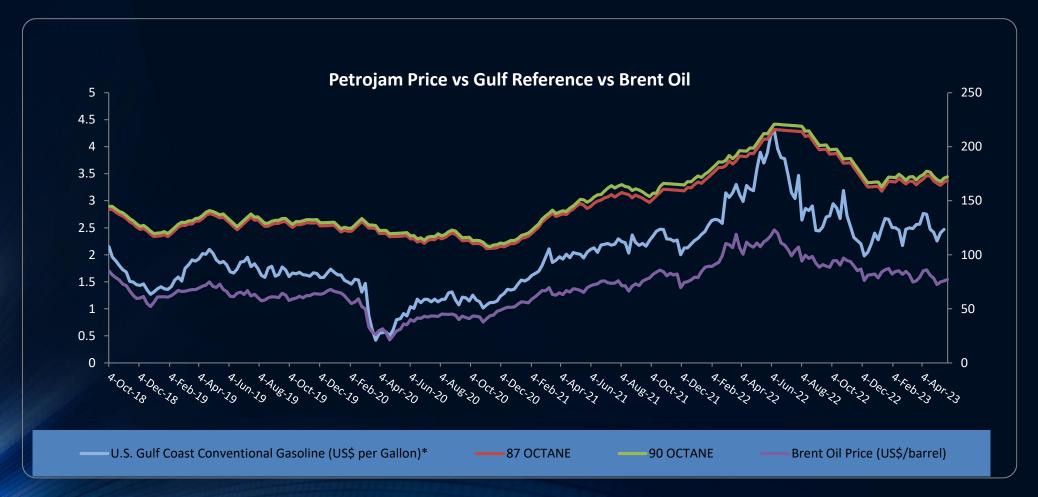
- 87 Octane price increased by 0.75% (J\$1.26) this week to J\$168.65. The gas price opened the year 2023 at J\$163.41, an increase of J\$5.24 year to date.
- 90 Octane price increased by 0.74% (J\$1.26) this week to J\$172.18. The gas price opened the year 2023 at J\$167.39, an increase of J\$4.79 year to date.
- Diesel price increased by 0.15% (J\$0.25) this week to J\$170.12. The gas price opened the year 2023 at \$208.84, a decrease of J\$38.72 year to date.

Petroleum	Prices	25-May-23
87 OCTANE	168.6528	0.75%
90 OCTANE	172.1787	0.74%
AUTO DIESEL	170.1203	0.15%
ASPHALT	112.6834	2.23%
BUTANE	67.5844	0.07%
KEROSENE	180.9758	0.03%
PROPANE	59.6037	(0.42)%
ULSD	180.8774	0.09%
HFO	107.3943	0.23%



Brent Oil

Brent oil price increased by 1.57% (US\$1.19) relative to the prior week. Oil traded on May 25, 2023 at US\$77.05 per barrel relative to US\$75.86 on May 18, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has decreased by 2.08% (US\$1.64) year to date.





This Week in Petroleum

U.S. Average Regular Gasoline Prices and Diesel Prices Decreased

On May 22, 2023, the U.S. average regular gasoline retail price fell by less than a cent to \$3.53 per gallon, \$1.06 lower relative to a year ago. The East Coast price decreased by 2 cents to \$3.38 per gallon. The Gulf Coast price decreased by 4 cents to \$3.04 per gallon. The West Coast price decreased by less than a cent to \$4.51 per gallon. The Midwest price increased by 3 cents to \$3.47 per gallon. The Rocky Mountain price increased by 6 cents to \$3.58 per gallon.

The average diesel fuel price fell by a cent to \$3.88 per gallon on May 22, 2023, \$1.69 lower than a year ago. The Rocky Mountain price decreased by less than a cent to \$4.09 per gallon. The Midwest price decreased by a cent to \$3.81 per gallon. The East Coast price decreased by 2 cents to \$3.91 per gallon. The Gulf Coast price decreased by a cent to \$3.58 per gallon. The West Coast price decreased by less than a cent to \$4.59 per gallon.



This Week in Petroleum (cont'd)

Inventories for Propane/Propylene Increased

There was an increase in U.S. propane/propylene stocks last week by approximately 3.06 million barrels to 66.71 million barrels as of May 19, 2023, approximately 20.38 million barrels more than the average inventory levels a year ago to date.

Additionally, East Coast inventories increased by 1.13 million barrels. Rocky Mountain/West Coast, Gulf Coast and Midwest inventories increased by 0.25 million barrels, 1.01 million barrels and 0.66 million barrels, respectively.

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php