

Gas Price Movement

May 4, 2023



Petrojam Prices

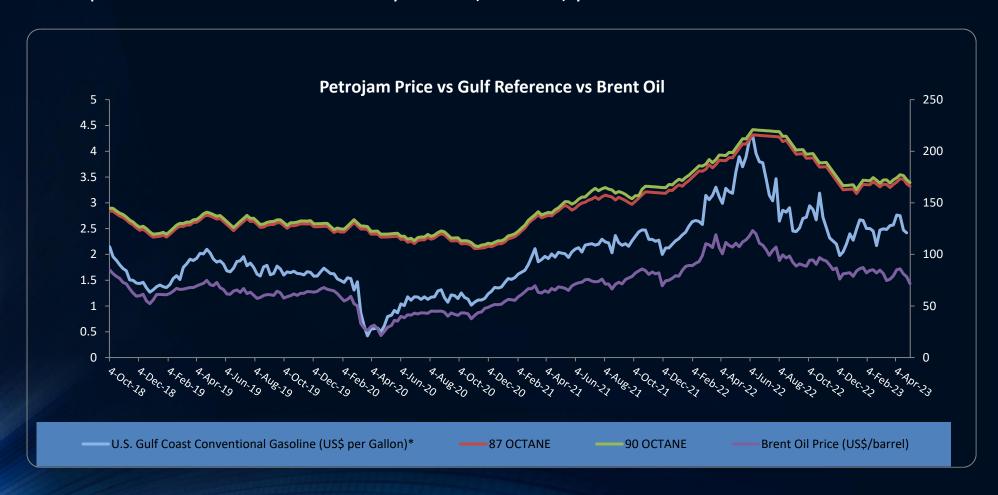
- 87 Octane price decreased by 1.42% (J\$2.40) this week to J\$166.08. The gas price opened the year 2023 at J\$163.41, an increase of J\$2.67 year to date.
- 90 Octane price decreased by 1.68% (J\$2.90) this week to J\$169.59. The gas price opened the year 2023 at J\$167.39, an increase of J\$2.20 year to date.
- Diesel price decreased by 2.52% (J\$4.50) this week to J\$174.12. The gas price opened the year 2023 at \$208.84, a decrease of J\$34.72 year to date.

Petroleum	Prices	4-May-23
87 OCTANE	166.0828	(1.42)%
90 OCTANE	169.5887	(1.68)%
AUTO DIESEL	174.1203	(2.52)%
ASPHALT	107.4134	(0.23)%
BUTANE	70.6844	(5.99)%
KEROSENE	185.1758	(2.37)%
PROPANE	63.4037	(4.37)%
ULSD	184.9674	(2.38)%
HFO	109.9543	(2.71)%



Brent Oil

Brent oil price decreased by 8.45% (US\$6.62) relative to the prior week. Oil traded on May 4, 2023 at US\$71.75 per barrel relative to US\$78.37 on April 27, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has decreased by 8.82% (US\$6.94) year to date.





This Week in Petroleum

U.S. Average Regular Gasoline Prices and Diesel Prices Decreased

On May 1, 2023, the U.S. average regular gasoline retail price fell by 6 cents to \$3.60 per gallon, \$0.58 lower relative to a year ago. The East Coast price decreased by 5 cents to \$3.49 per gallon. The Gulf Coast price decreased by 11 cents to \$3.15 per gallon. The West Coast price decreased by less than a cent to \$4.55 per gallon. The Midwest price decreased by 7 cents to \$3.48 per gallon. The Rocky Mountain price decreased by more than 1 cent to \$3.53 per gallon.

The average diesel fuel price fell by 6 cents to \$4.02 per gallon on May 1, 2023, \$1.49 lower than a year ago. The Rocky Mountain price increased by more than 2 cents to \$4.15 per gallon. The Midwest price decreased by 7 cents to \$3.92 per gallon. The East Coast price decreased by 8 cents to \$4.07 per gallon. The Gulf Coast price decreased by 7 cents to \$3.75 per gallon. The West Coast price remained decreased by 1 cent to \$4.68 per gallon.



This Week in Petroleum (cont'd)

Inventories for Propane/Propylene Decreased

There was a decrease in U.S. propane/propylene stocks last week by approximately 0.60 million barrels to 58.29 million barrels as of April 28, 2023, approximately 17.48 million barrels more than the average inventory levels a year ago to date.

Additionally, Midwest inventories increased by 0.34 million barrels. Rocky Mountain/West Coast, Gulf Coast and East Coast inventories decreased by 0.06 million barrels, 0.69 million barrels and 0.18 million barrels, respectively.

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php