

# Gas Price Movement

June 1, 2023



# **Petrojam Prices**

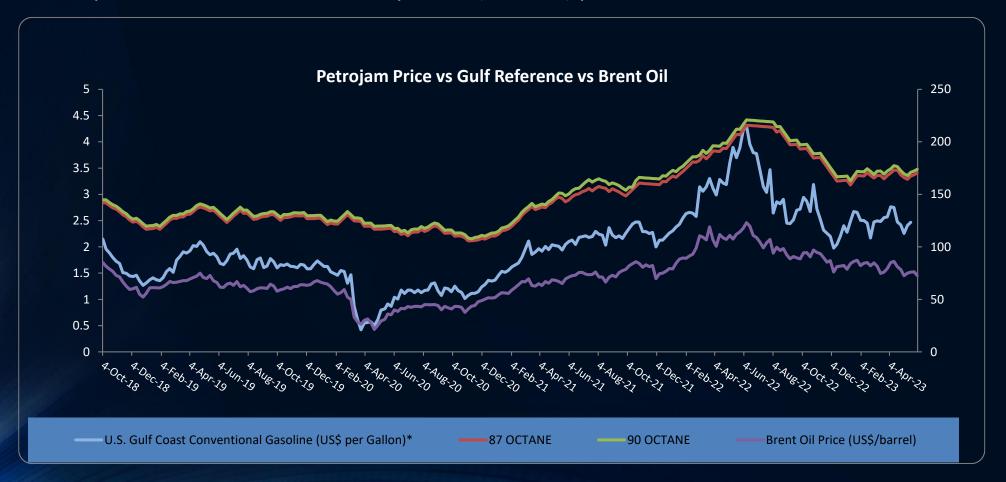
- 87 Octane price increased by 1.07% (J\$1.80) this week to J\$170.45. The gas price opened the year 2023 at J\$163.41, an increase of J\$7.04 year to date.
- 90 Octane price increased by 1.05% (J\$1.80) this week to J\$173.98. The gas price opened the year 2023 at J\$167.39, an increase of J\$6.59 year to date.
- Diesel price decreased by 2.65% (J\$4.50) this week to J\$165.62. The gas price opened the year 2023 at \$208.84, a decrease of J\$43.22 year to date.

| Petroleum          | Prices   | 1-Jun-23 |
|--------------------|----------|----------|
| 87 OCTANE          | 170.4528 | 1.07%    |
| 90 OCTANE          | 173.9787 | 1.05%    |
| <b>AUTO DIESEL</b> | 165.6203 | (2.65)%  |
| ASPHALT            | 113.9934 | 1.16%    |
| BUTANE             | 67.3344  | (0.37)%  |
| KEROSENE           | 176.4758 | (2.49)%  |
| PROPANE            | 59.3537  | (0.42)%  |
| ULSD               | 176.3774 | (2.49)%  |
| HFO                | 107.1443 | (0.23)%  |



# **Brent Oil**

Brent oil price decreased by 4.96% (US\$3.78) relative to the prior week. Oil traded on June 1, 2023 at US\$72.48 per barrel relative to US\$76.26 on May 25, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has decreased by 7.89% (US\$6.21) year to date.





## This Week in Petroleum

#### **U.S. Average Regular Gasoline Prices and Diesel Prices Decreased**

On May 22, 2023, the U.S. average regular gasoline retail price fell by less than a cent to \$3.53 per gallon, \$1.06 lower relative to a year ago. The East Coast price decreased by 2 cents to \$3.38 per gallon. The Gulf Coast price decreased by 4 cents to \$3.04 per gallon. The West Coast price decreased by less than a cent to \$4.51 per gallon. The Midwest price increased by 3 cents to \$3.47 per gallon. The Rocky Mountain price increased by 6 cents to \$3.58 per gallon.

The average diesel fuel price fell by a cent to \$3.88 per gallon on May 22, 2023, \$1.69 lower than a year ago. The Rocky Mountain price decreased by less than a cent to \$4.09 per gallon. The Midwest price decreased by a cent to \$3.81 per gallon. The East Coast price decreased by 2 cents to \$3.91 per gallon. The Gulf Coast price decreased by a cent to \$3.58 per gallon. The West Coast price decreased by less than a cent to \$4.59 per gallon.



# This Week in Petroleum (cont'd)

### **Inventories for Propane/Propylene Increased**

There was an increase in U.S. propane/propylene stocks last week by approximately 3.06 million barrels to 66.71 million barrels as of May 19, 2023, approximately 20.38 million barrels more than the average inventory levels a year ago to date.

Additionally, East Coast inventories increased by 1.13 million barrels. Rocky Mountain/West Coast, Gulf Coast and Midwest inventories increased by 0.25 million barrels, 1.01 million barrels and 0.66 million barrels, respectively.

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php