# MAYBERRY 

 INVESTMENTS LIMITED
## Gas Price Movement

 June 1, 2023
## Petrojam Prices

- 87 Octane price increased by $1.07 \%$ ( $\mathbf{\$} \mathbf{1 . 8 0 )}$ this week to J\$170.45. The gas price opened the year 2023 at J\$163.41, an increase of J\$7.04 year to date.
- 90 Octane price increased by $1.05 \%$ ( $\mathbf{\$} \mathbf{\$ 1 . 8 0 )}$ this week to J\$173.98. The gas price opened the year 2023 at J\$167.39, an increase of J\$6.59 year to date.
- Diesel price decreased by $2.65 \%$ (J\$4.50) this week to J\$165.62. The gas price opened the year 2023 at $\$ 208.84$, a decrease of J\$43.22 year to date.

| Petroleum | Prices | 1-Jun-23 |
| :--- | :---: | :---: |
| 87 OCTANE | 170.4528 | $1.07 \%$ |
| 90 OCTANE | 173.9787 | $1.05 \%$ |
| AUTO DIESEL | 165.6203 | $(2.65) \%$ |
| ASPHALT | 113.9934 | $1.16 \%$ |
| BUTANE | 67.3344 | $(0.37) \%$ |
| KEROSENE | 176.4758 | $(2.49) \%$ |
| PROPANE | 59.3537 | $(0.42) \%$ |
| ULSD | 176.3774 | $(2.49) \%$ |
| HFO | 107.1443 | $(0.23) \%$ |

## Brent Oil

Brent oil price decreased by 4.96\% (US\$3.78) relative to the prior week. Oil traded on June 1, 2023 at US $\$ 72.48$ per barrel relative to US $\$ 76.26$ on May 25, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has decreased by $7.89 \%$ (US\$6.21) year to date.


## This Week in Petroleum

## U.S. Average Regular Gasoline Prices and Diesel Prices Decreased

On May 22, 2023, the U.S. average regular gasoline retail price fell by less than a cent to $\$ 3.53$ per gallon, $\$ 1.06$ lower relative to a year ago. The East Coast price decreased by 2 cents to $\$ 3.38$ per gallon. The Gulf Coast price decreased by 4 cents to $\$ 3.04$ per gallon. The West Coast price decreased by less than a cent to $\$ 4.51$ per gallon. The Midwest price increased by 3 cents to $\$ 3.47$ per gallon. The Rocky Mountain price increased by 6 cents to $\$ 3.58$ per gallon.

The average diesel fuel price fell by a cent to $\$ 3.88$ per gallon on May 22, 2023, $\$ 1.69$ lower than a year ago. The Rocky Mountain price decreased by less than a cent to $\$ 4.09$ per gallon. The Midwest price decreased by a cent to $\$ 3.81$ per gallon. The East Coast price decreased by 2 cents to $\$ 3.91$ per gallon. The Gulf Coast price decreased by a cent to $\$ 3.58$ per gallon. The West Coast price decreased by less than a cent to \$4.59 per gallon.

## This Week in Petroleum (cont'd)

## Inventories for Propane/Propylene Increased

There was an increase in U.S. propane/propylene stocks last week by approximately 3.06 million barrels to 66.71 million barrels as of May 19, 2023, approximately 20.38 million barrels more than the average inventory levels a year ago to date.

Additionally, East Coast inventories increased by 1.13 million barrels. Rocky Mountain/West Coast, Gulf Coast and Midwest inventories increased by 0.25 million barrels, 1.01 million barrels and 0.66 million barrels, respectively.

For additional information click the link below:
https://www.eia.gov/petroleum/weekly/propane.php

