

# Gas Price Movement

June 15, 2023



# Petrojam Prices

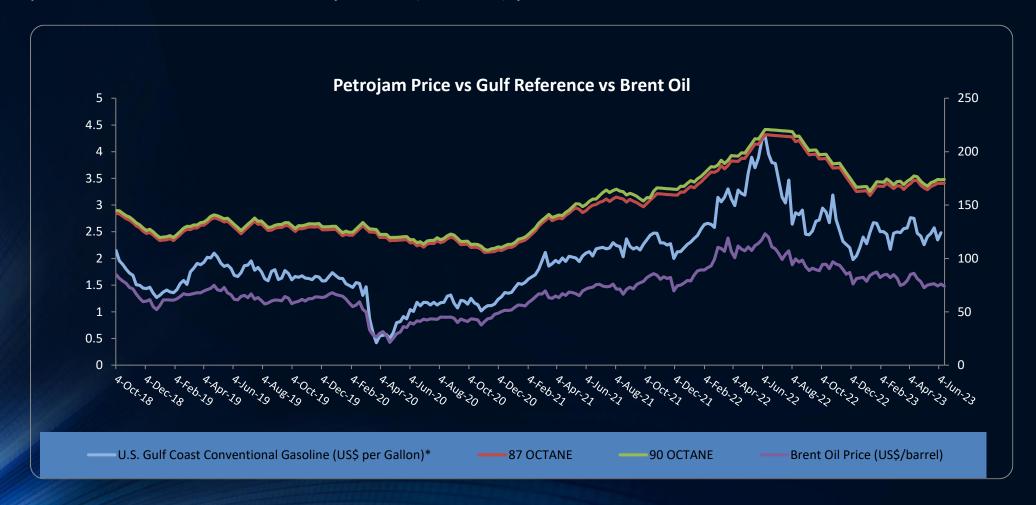
- 87 Octane price increased by 0.15% (J\$0.25) this week to J\$170.45. The gas price opened the year 2023 at J\$163.41, an increase of J\$7.04 year to date.
- 90 Octane price increased by 0.14% (J\$0.25) this week to J\$173.98. The gas price opened the year 2023 at J\$167.39, an increase of J\$6.59 year to date.
- Diesel price increased by 0.06% (J\$0.10) this week to J\$165.97. The gas price opened the year 2023 at \$208.84, a decrease of J\$42.87 year to date.

Petroleum	Prices	15-Jun-23
87 OCTANE	170.4528	0.15%
90 OCTANE	173.9787	0.14%
AUTO DIESEL	165.9703	0.06%
ASPHALT	113.2634	(0.88)%
BUTANE	63.2944	(3.76)%
KEROSENE	176.9758	0.14%
PROPANE	56.3737	(3.16)%
ULSD	173.5674	0.14%
HFO	110.4943	2.41%



## **Brent Oil**

Brent oil price decreased by 2.36% (US\$1.79) relative to the prior week. Oil traded on June 15, 2023 at US\$74.17 per barrel relative to US\$75.96 on June 8, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has decreased by 5.74% (US\$4.52) year to date.





## This Week in Petroleum

#### U.S. Average Regular Gasoline Prices Increased and Diesel Prices Decreased

On June 12, 2023, the U.S. average regular gasoline retail price rose by 5 cents to \$3.60 per gallon, \$1.41 lower relative to a year ago. The East Coast price increased by 2 cents to \$3.43 per gallon. The Gulf Coast price increased by 8 cents to \$3.15 per gallon. The West Coast price increased by 6 cents to \$4.58 per gallon. The Midwest price increased by 8 cents to \$3.51 per gallon. The Rocky Mountain price increased by 5 cents to \$3.71 per gallon.

The average diesel fuel price fell by less than a cent to \$3.79 per gallon on June 12, 2023, \$1.92 lower than a year ago. The Rocky Mountain price decreased by 3 cents to \$4.01 per gallon. The Midwest price decreased by 2 cents to \$3.72 per gallon. The East Coast price increased by a cent to \$3.86 per gallon. The Gulf Coast price increased by 2 cents to \$3.49 per gallon. The West Coast price decreased by 5 cents to \$4.42 per gallon.



# This Week in Petroleum (cont'd)

### **Inventories for Propane/Propylene Increased**

There was an increase in U.S. propane/propylene stocks last week by approximately 3.12 million barrels to 75.46 million barrels as of June 9, 2023, approximately 23.64 million barrels more than the average inventory levels a year ago to date.

Additionally, East Coast inventories increased by 0.11 million barrels. Rocky Mountain/West Coast, Gulf Coast and Midwest inventories increased by 0.31 million barrels, 1.44 million barrels and 1.25 million barrels, respectively.

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php