

Gas Price Movement

June 29, 2023



Petrojam Prices

- 87 Octane price decreased by 2.13% (J\$3.62) this week to J\$166.58. The gas price opened the year 2023 at J\$163.41, an increase of J\$3.17 year to date.
- 90 Octane price decreased by 2.08% (J\$3.62) this week to J\$170.11. The gas price opened the year 2023 at J\$167.39, an increase of J\$2.72 year to date.
- Diesel price decreased by 2.71% (J\$4.50) this week to J\$161.72. The gas price opened the year 2023 at \$208.84, a decrease of J\$47.12 year to date.

Petroleum	Prices	29-Jun-23
87 OCTANE	166.5828	(2.13)%
90 OCTANE	170.1087	(2.08)%
AUTO DIESEL	161.7203	(2.71)%
ASPHALT	113.9734	(0.08)%
BUTANE	62.8144	(0.70)%
KEROSENE	172.7258	(2.54)%
PROPANE	55.7037	(0.75)%
ULSD	169.3174	(2.59)%
HFO	111.7343	(1.05)%



Brent Oil

Brent oil price increased by 0.97% (US\$0.72) relative to the prior week. Oil traded on June 29, 2023 at US\$74.86 per barrel relative to US\$74.14 on June 22, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has decreased by 4.87% (US\$3.83) year to date.





This Week in Petroleum

U.S. Average Regular Gasoline Prices Increased and Diesel Prices Decreased

On June 26, 2023, the U.S. average regular gasoline retail price fell by less than a cent to \$3.57 per gallon, \$1.30 lower relative to a year ago. The East Coast price decreased by a cent to \$3.41 per gallon. The Gulf Coast price increased by 8 cents to \$3.19 per gallon. The West Coast price decreased by a cent to \$4.56 per gallon. The Midwest price decreased by 4 cents to \$3.45 per gallon. The Rocky Mountain price increased by more than a cent to \$3.73 per gallon.

The average diesel fuel price fell by a cent to \$3.80 per gallon on June 26, 2023, \$1.98 lower than a year ago. The Rocky Mountain price decreased by a cent to \$4.02 per gallon. The Midwest price decreased by less than a cent to \$3.73 per gallon. The East Coast price decreased by a cent to \$3.85 per gallon. The Gulf Coast price decreased by 2 cents to \$3.51 per gallon. The West Coast price decreased by 2 cents to \$4.42 per gallon.



This Week in Petroleum (cont'd)

Inventories for Propane/Propylene Increased

There was an increase in U.S. propane/propylene stocks last week by approximately 2.60 million barrels to 79.55 million barrels as of June 23, 2023, approximately 25.54 million barrels more than the average inventory levels a year ago to date.

Additionally, East Coast inventories increased by 0.03 million barrels. Rocky Mountain/West Coast, Gulf Coast and Midwest inventories increased by 0.26 million barrels, 1.4 million barrels and 0.91 million barrels, respectively.

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php