

Gas Price Movement

June 8, 2023



Petrojam Prices

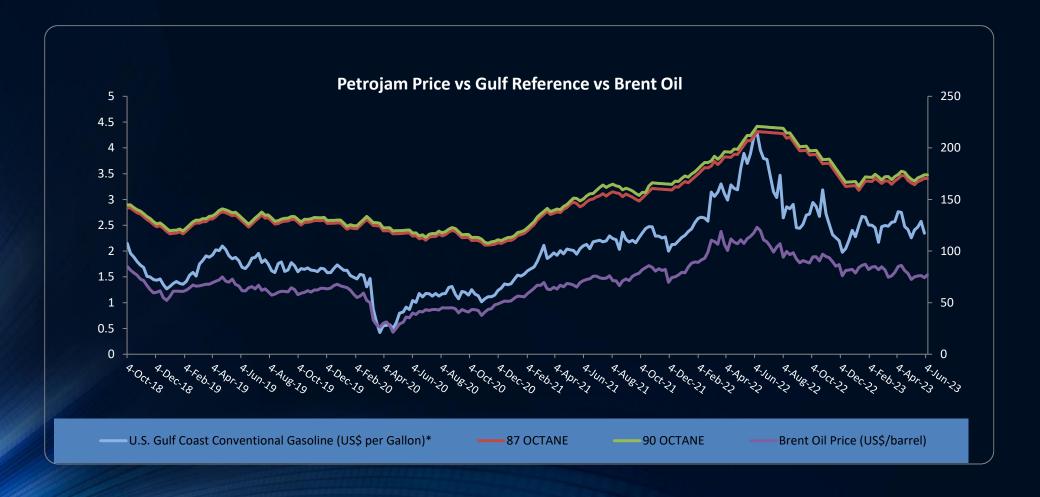
- 87 Octane price decreased by 0.15% (J\$0.25) this week to J\$170.20. The gas price opened the year 2023 at J\$163.41, an increase of J\$6.79 year to date.
- 90 Octane price decreased by 0.14% (J\$0.25) this week to J\$173.73 The gas price opened the year 2023 at J\$167.39, an increase of J\$6.34 year to date.
- Diesel price increased by 0.15% (J\$0.25) this week to J\$165.87. The gas price opened the year 2023 at \$208.84, a decrease of J\$42.97 year to date.

Petroleum	Prices	8-Jun-23
87 OCTANE	170.2028	(0.15)%
90 OCTANE	173.7287	(0.14)%
AUTO DIESEL	165.8703	0.15%
ASPHALT	114.2734	0.25%
BUTANE	65.7644	(2.33)%
KEROSENE	176.7258	0.14%
PROPANE	58.2137	(1.92)%
ULSD	173.3174	(1.73)%
HFO	107.8943	0.70%



Brent Oil

Brent oil price increased by 3.93% (US\$2.92) relative to the prior week. Oil traded on June 8, 2023 at US\$77.20 per barrel relative to US\$74.28 on June 1, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has decreased by 1.89% (US\$1.49) year to date.





This Week in Petroleum

U.S. Average Regular Gasoline Prices and Diesel Prices Decreased

On June 5, 2023, the U.S. average regular gasoline retail price fell by 3 cents to \$3.54 per gallon, \$1.34 lower relative to a year ago. The East Coast price decreased by 2 cents to \$3.41 per gallon. The Gulf Coast price decreased by 6 cents to \$3.07 per gallon. The West Coast price decreased by a cent to \$4.52 per gallon. The Midwest price decreased by 5 cents to \$3.43 per gallon. The Rocky Mountain price increased by 3 cents to \$3.65 per gallon.

The average diesel fuel price fell by 6 cents to \$3.80 per gallon on June 5, 2023, \$1.91 lower than a year ago. The Rocky Mountain price decreased by 3 cents to \$4.04 per gallon. The Midwest price decreased by 5 cents to \$3.73 per gallon. The East Coast price decreased by 4 cents to \$3.85 per gallon. The Gulf Coast price decreased by 9 cents to \$3.47 per gallon. The West Coast price decreased by 7 cents to \$4.47 per gallon.



This Week in Petroleum (cont'd)

Inventories for Propane/Propylene Increased

There was an increase in U.S. propane/propylene stocks last week by approximately 1.67 million barrels to 72.34 million barrels as of June 2, 2023, approximately 22.11 million barrels more than the average inventory levels a year ago to date.

Additionally, East Coast inventories decreased by 0.15 million barrels. Rocky Mountain/West Coast, Gulf Coast and Midwest inventories increased by 0.35 million barrels, 0.57 million barrels and 0.90 million barrels, respectively.

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php