

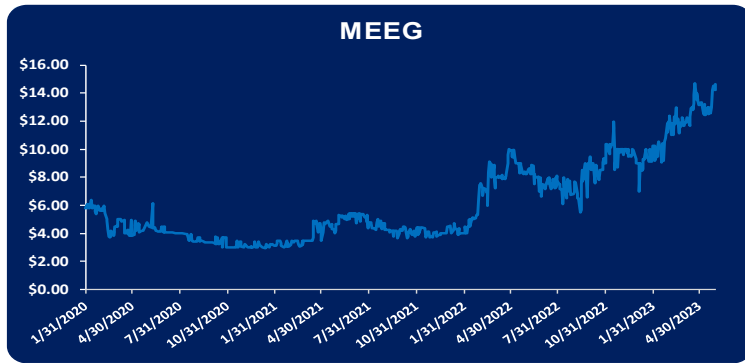
LOCAL STOCK MARKET: (JS)*

Stock Symbol	MEEG	DCOVE	TROPICAL	SOS	SELECTF
Last Traded Price (\$)	14.30	15.69	2.00	15.77	0.35
Trailing EPS (\$)	1.03	1.44	0.16	0.98	-0.11
P/E (times)	13.85	10.59	12.73	16.06	n/a
Projected P/E	9.79	10.39	11.80	15.21	na
Projected EPS (\$)	1.46	1.47	0.17	1.04	-0.05
Book Value per share (\$)	2.63	11.03	0.81	4.79	0.66
Price/Book Value (times)	5.44	1.38	2.47	3.30	0.55
Dividend Yield (2022)	N/A	5.86%	0.90%	1.06%	2.63%
Volumes	91	34,055	48,256	242,100	2,016,669
Recommendation	BUY	BUY	HOLD	HOLD	SELL

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	156.0544	121.6793	153.3627	168.5600	126.7229	155.8292
CAD	115.9000	92.5969	109.0488	121.3300	105.0000	115.2219
GBP	193.0000	154.3800	186.5375	209.1040	181.0000	193.3157
EURO	165.0000	132.8400	160.5690	173.0000	159.0000	170.9251

*Rates as at May 31, 2023



MONEY MARKET

The Jamaican dollar fixed income market was not liquid in today's (June 1, 2023) trading session. The over night rate stood at 5.50% to 6.50%, while the 30-day rate was 7.50% to 8.00%.

The US dollar fixed income market was also not liquid during today's (June 1, 2023) trading session. The overnight market rates were quoted at 1.00% to 1.50%, while the 30-day market rates stood at 4.25% to 4.50%.

STOCK OF THE DAY: Main Event Entertainment Group Limited (MEEG)

Unaudited Financials for the three months ended January 31, 2023:

Main Event Entertainment Group Limited (MEEG) recorded \$627 million in revenue compared to \$201.72 million booked for the period ended January 31, 2022, a 211% increase.

Direct expenses for the quarter rose by 156% to \$314.38 million relative to the \$122.72 million recorded in the prior corresponding period. Gross profit for the period grew by 296% to \$312.61 million (2022: \$79 million).

MEEG booked other income of \$3.05 million for the quarter, 46 times Q1 2022 figure of \$66,000.

Total expenses rose by 57% to \$183.65 million versus \$117.06 million recorded for 2022. Of this, administrative and general expenses grew by 72% to \$144.15 million (2022: \$83.78 million), while depreciation expense decreased 6% to \$30.50 million (2022: \$28.77 million). Selling and promotion expense went up by 364% to \$6.52 million relative to the \$1.40 million booked last three months.

Consequently, operating profit for the period rose to \$132 million (2022: operating loss of \$38 million).

Finance cost contracted 26% to \$2.52 million (2022: \$3.40 million) at the end of January 2023.

MEEG recorded profit before taxation of \$129.49 million relative to a loss before taxation of \$41.40 million reported in Q1 of 2022.

The company reported tax charge of \$11.54 million (2022 tax credit: \$758,000) during the period, resulting in net profit totaling \$117.95 million compared to the \$40.64 million reported in 2022. Management noted that, "It is important to note that the company benefitted from its final quarter of 100% tax remission at the end of January 2022."

Earnings per Share (EPS) for the three months ended amounted to \$0.39 (2022 LPS: \$0.14). The trailing EPS amounted to \$1.03. The number of shares used in the calculation was 300,005,000 units.

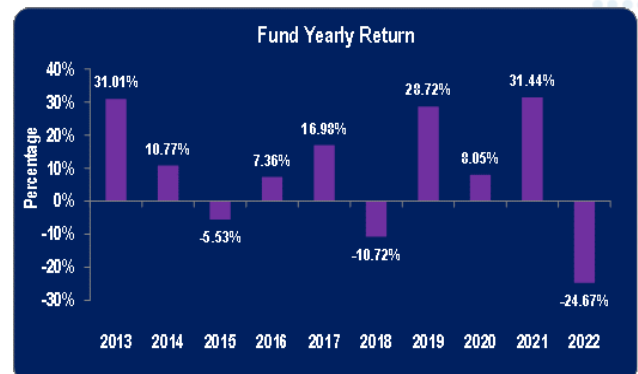
*Prices are as at June 1, 2023 *Projections are made to the company's financial year end

OVER THE COUNTER FUNDS (CI FUNDS)

CI U.S. Stock Selection Corporate Class

This fund invests primarily in equity and equity-related securities of companies in the United States.

The fund has a 3-year return of 12.59% and a 5-year return of 6.49%. The Fund also has a 10-year return of 7.51%. Rates are as at April 30, 2023.



Euro-Area Core Inflation Eases But Won't Stop ECB Hiking

Underlying inflation in the euro zone dipped by more than expected, though European Central Bank President Christine Lagarde said there's "no clear evidence" that it's peaked and pledged to lift interest rates further.

Consumer prices excluding items like fuel and food advanced by 5.3% from a year earlier in May — down from April's 5.6% increase and less than the 5.5% median estimate in a Bloomberg survey of economists.

<https://www.bloomberg.com/news/articles/2023-06-01/eurozone-inflation-latest-price-gains-slow-but-ecb-will-keep-hiking-rates>

Asia's Factories Signal More Pain as China Recovery Falters

Asia's factories saw further easing in demand in May as China's faltering recovery weighed on a region already smarting from a global trade downturn.

Purchasing managers indexes for export powerhouse Taiwan dropped to 44.3 from 47.1 in the previous month, while Vietnam registered the lowest reading since September 2021, according to S&P Global on Friday. South Korea's factory gauge ticked up marginally in May although still remaining very much in contraction territory. A reading above 50 signals expansion and below that a contraction.

<https://www.bloomberg.com/news/articles/2023-06-01/asia-s-factories-signal-more-pain-as-china-recovery-falters>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at May 29, 2023

	Percentage (%)
Yield to Maturity	7.89
Weighted Average Coupon	6.03
Current Yield	7.30

The platinum portfolio has an effective maturity of 13.60 years and duration of 8.16 years.

STRUCTURED PRODUCT

Mayberry Managed Equity Portfolio (MMEP)

We offer a managed equity portfolio for both institutions and individuals. The MMEP is a full discretionary managed portfolio of a diversified group of stocks. The stocks included in the portfolio represent Mayberry's top recommended stocks. Persons who find it difficult to manage their equity portfolios on a day-to-day basis should consider the MMEP. Further, the MMEP is for individuals and institutions who would like to pursue a medium to long term equity strategy.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



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