

# GAS PRICE MOVEMENT

**JULY 13, 2023** 



### **Petrojam Prices**

**87 Octane price** increased by 1.04% (J\$1.73) this week to J\$168.37. The gas price opened the year 2023 at J\$163.41, an increase of J\$4.96 year to date.

**90 Octane price** increased by 1.31% (J\$2.23) this week to J\$172.40. The gas price opened the year 2023 at J\$167.39, an increase of J\$5.01 year to date.

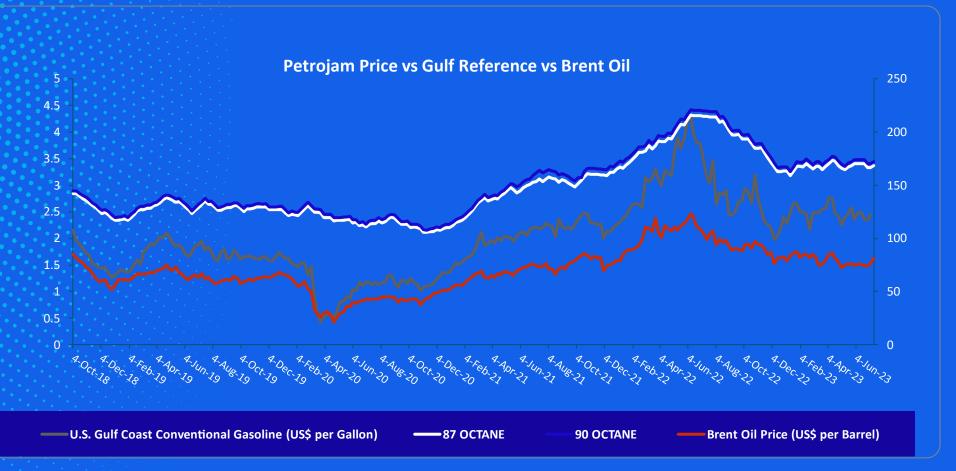
**Diesel price** increased by 1.66% (J\$2.63) this week to J\$161.29. The gas price opened the year 2023 at \$208.84, a decrease of J\$47.55 year to date.

Petroleum	Prices	13-Jul-23
87 OCTANE	168.3728	<b>1.04%</b>
90 OCTANE	172.3987	<b>1.31%</b>
AUTO DIESEL	161.2903	<b>1.66%</b>
ASPHALT	113.7434	(0.22)%
BUTANE	65.1544	4.32%
KEROSENE	173.2258	0.14%
PROPANE	57.6236	<b>4.29%</b>
ULSD	169.2874	<b>1.82</b> %
HFO	116.9343	<b>1.86%</b>



#### **Brent Oil**

Brent oil price increased by 6% (US\$4.59) relative to the prior week. Oil traded on July 13, 2023 at US\$81.11 per barrel relative to US\$76.52 on July 6, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has increased by 3.08% (US\$2.42) year to date.





### **This Week in Petroleum**

#### Majority of U.S. Average Regular Gasoline Prices and Diesel Prices Increased

On July 10, 2023, the U.S. average regular gasoline retail price rose by 2 cents to \$3.55 per gallon, \$1.10 lower relative to a year ago. The East Coast price increased by 6 cents to \$3.43 per gallon. The Midwest price decreased by 3 cents to \$3.36 per gallon. The Gulf Coast price increased by 4 cents to \$3.15 per gallon. The Rocky Mountain price decreased by 4 cents to \$3.75 per gallon. The West Coast price increased by less than 1 cent to \$4.53 per gallon.

The average diesel fuel price increased by 4 cents to \$3.81 per gallon on July 10, 2023, \$1.76 lower than a year ago. The East Coast price increased by 5 cents to \$3.86 per gallon. The Midwest price increased by 4 cents to \$3.74 per gallon. The Gulf Coast price increased by 4 cents to \$3.51 per gallon. The Rocky Mountain price decreased by 1 cent to \$3.94 per gallon. The West Coast price increased by 5 cents to \$4.46 per gallon.



## This Week in Petroleum (cont'd)

#### **Most Inventories for Propane/Propylene Increased**

There was an increase in U.S. propane/propylene stocks last week by approximately 2.67 million barrels to 83.79 million barrels as of July 7, 2023, approximately 25.99 million barrels more than the average inventory levels a year ago to date.

Additionally, East Coast, Midwest, and Gulf Coast inventories increased by 0.18 million barrels, 1.28 million barrels and 1.22 million barrels, respectively. Rocky Mountain/West Coast inventories decreased by 0.003 million barrels.

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php