

GAS PRICE MOVEMENT



JULY 20, 2023



Petrojam Prices

87 Octane price increased by 1.53% (J\$2.58) this week to J\$170.95. The gas price opened the year 2023 at J\$163.41, an increase of J\$7.54 year to date.

90 Octane price increased by 1.77% (J\$3.06) this week to J\$175.46. The gas price opened the year 2023 at J\$167.39, an increase of J\$8.07 year to date.

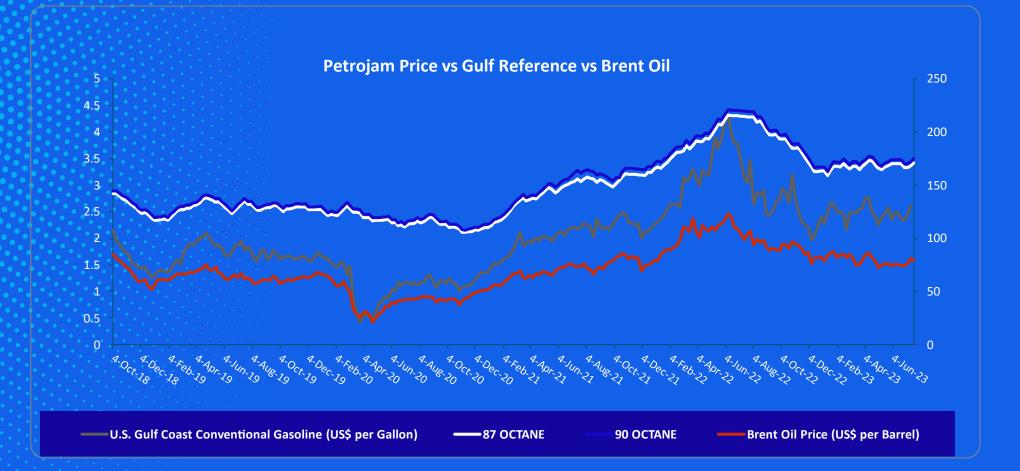
Diesel price increased by 1.35% (J\$2.18) this week to J\$163.47. The gas price opened the year 2023 at \$208.84, a decrease of J\$45.37 year to date.

Petroleum	Prices	20-Jul-23
87 OCTANE	170.9528	1.53%
90 OCTANE	175.4587	1.77%
AUTO DIESEL	163.4703	1.35%
ASPHALT	114.3434	0.53%
BUTANE	68.2144	4.70%
KEROSENE	173.4758	0.14%
PROPANE	60.6837	5.31%
ULSD	171.5774	1.35%
HFO	118.6343	1.45%



Brent Oil

Brent oil price decreased by 2.48% (US\$2.02) relative to the prior week. Oil traded on July 20, 2023 at US\$79.34 per barrel relative to US\$81.36 on July 13, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has increased by 0.83% (US\$0.65) year to date.





This Week in Petroleum

Majority of U.S. Average Regular Gasoline Prices and Diesel Prices Increased

On July 17, 2023, the U.S. average regular gasoline retail price rose by 1 cent to \$3.56 per gallon, \$0.93 lower relative to a year ago. The East Coast price decreased by 1 cent to \$3.42 per gallon. The Midwest price increased by 5 cents to \$3.41 per gallon. The Gulf Coast price decreased by 2 cents to \$3.14 per gallon. The Rocky Mountain price increased by 2 cents to \$3.77 per gallon. The West Coast price increased by 2 cents to \$4.55 per gallon.

The average diesel fuel price remained at \$3.81 per gallon on July 17, 2023, \$1.63 lower than a year ago. The East Coast price increased by 2 cents to \$3.88 per gallon. The Midwest price decreased by 2 cents to \$3.73 per gallon. The Gulf Coast price marginally increased to \$3.51 per gallon. The Rocky Mountain price decreased by 1 cent to \$3.93 per gallon. The West Coast price increased by 1 cent to \$4.47 per gallon.



This Week in Petroleum (cont'd)

Most Inventories for Propane/Propylene Increased

There was an increase in U.S. propane/propylene stocks last week by approximately 0.89 million barrels to 84.68 million barrels as of July 14, 2023, approximately 25.48 million barrels more than the average inventory levels a year ago to date.

Additionally, East Coast, Midwest, and Rocky Mountain/West Coast inventories increased by 0.28 million barrels, 0.83 million barrels and 0.34 million barrels, respectively. Gulf Coast inventories decreased by 0.57 million barrels.

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php