

GAS PRICE MOVEMENT



JULY 27, 2023



Petrojam Prices

87 Octane price increased by 2.63% (J\$4.50) this week to J\$175.45. The gas price opened the year 2023 at J\$163.41, an increase of J\$12.04 year to date.

90 Octane price increased by 2.56% (J\$4.50) this week to J\$179.96. The gas price opened the year 2023 at J\$167.39, an increase of J\$12.57 year to date.

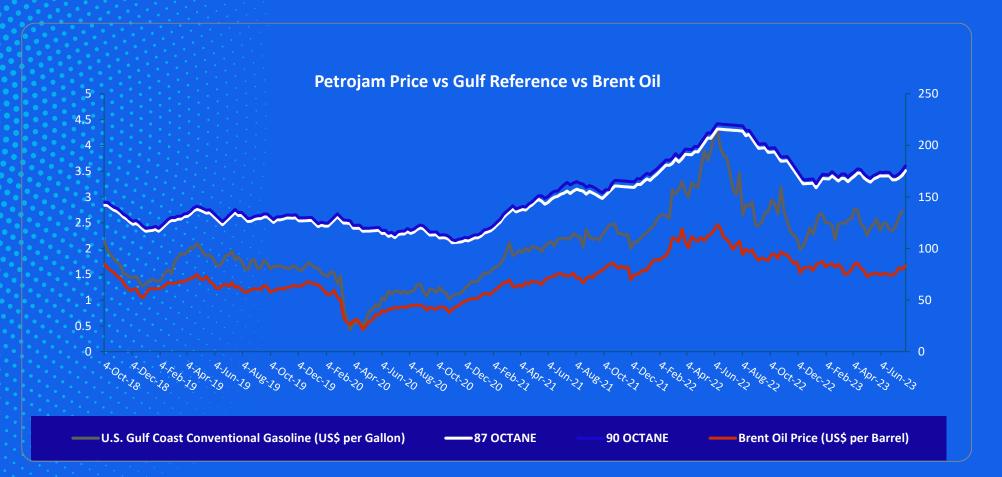
Diesel price increased by 1.87% (J\$3.06) this week to J\$166.53. The gas price opened the year 2023 at \$208.84, a decrease of J\$42.31 year to date.

Petroleum	Prices	27-Jul-23
87 OCTANE	175.4528	2.63%
90 OCTANE	179.9587	2.56%
AUTO DIESEL	166.5303	1.87%
ASPHALT	114.2434	(0.09)%
BUTANE	69.4044	1.74%
KEROSENE	173.7258	0.14%
PROPANE	61.5737	1.47%
ULSD	174.6374	1.78%
HFO	120.9943	1.99%



Brent Oil

Brent oil price increased by 4.61% (US\$3.67) relative to the prior week. Oil traded on July 27, 2023 at US\$83.31 per barrel relative to US\$79.64 on July 20, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has increased by 5.87% (US\$4.62) year to date.





This Week in Petroleum

Majority of U.S. Average Regular Gasoline Prices and Diesel Prices Increased

On July 24, 2023, the U.S. average regular gasoline retail price rose by 4 cents to \$3.60 per gallon, \$0.73 lower relative to a year ago. The East Coast price increased by 7 cents to \$3.49 per gallon. The Midwest price decreased by less than a cent to \$3.40 per gallon. The Gulf Coast price increased by 11 cents to \$3.24 per gallon. The Rocky Mountain price decreased by a cent to \$3.76 per gallon. The West Coast price decreased by a cent to \$4.54 per gallon.

The average diesel fuel price rose by 10 cents to \$3.91 per gallon on July 24, 2023, \$1.36 lower than a year ago. The East Coast price increased by 9 cents to \$3.97 per gallon. The Midwest price rose by 9 cents to \$3.81 per gallon. The Gulf Coast price increased by 13 cents to \$3.64 per gallon. The Rocky Mountain price increased by 5 cents to \$3.97 per gallon. The West Coast price increased by 9 cents to \$4.56 per gallon.



This Week in Petroleum (cont'd)

Most Inventories for Propane/Propylene Increased

There was an increase in U.S. propane/propylene stocks last week by approximately 1.02 million barrels to 85.70 million barrels as of July 21, 2023, approximately 23.91 million barrels more than the average inventory levels a year ago to date.

Additionally, East Coast, Gulf Coast, and Rocky Mountain/West Coast inventories increased by 0.66 million barrels, 0.51 million barrels and 0.08 million barrels, respectively. Midwest inventories decreased by 0.22 million barrels.

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php