

# GAS PRICE MOVEMENT



**AUGUST 10, 2023** 



## **Petrojam Prices**

**87 Octane price** decreased by 0.14% (J\$0.25) this week to J\$179.70. The gas price opened the year 2023 at J\$163.41, an increase of J\$16.29 year to date.

**90 Octane price** decreased by 0.14% (J\$0.25) this week to J\$184.21. The gas price opened the year 2023 at J\$167.39, an increase of J\$16.82 year to date.

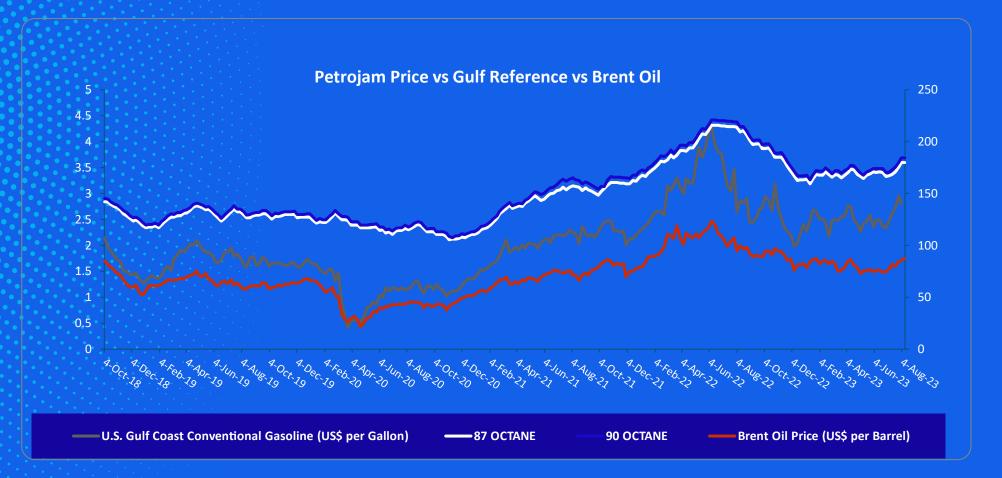
**Diesel price** increased by 2.63% (J\$4.50) this week to J\$175.53. The gas price opened the year 2023 at \$208.84, a decrease of J\$33.31 year to date.

Petroleum	Prices	10-Aug-23
87 OCTANE	179.7028	(0.14)%
90 OCTANE	184.2087	(0.14)%
AUTO DIESEL	175.5303	2.63%
ASPHALT	114.9234	(0.10)%
BUTANE	73.0344	1.60%
KEROSENE	181.2858	1.72%
PROPANE	64.9437	1.39%
ULSD	183.6374	2.51%
HFO	127.1143	2.47%



#### **Brent Oil**

Brent oil price increased by 2.57% (US\$2.19) relative to the prior week. Oil traded on August 10, 2023 at US\$87.33 per barrel relative to US\$85.14 on August 3, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has increased by 10.98% (US\$8.64) year to date.





### This Week in Petroleum

#### U.S. Average Regular Gasoline Prices and Diesel Prices Increased

On August 7, 2023, the U.S. average regular gasoline retail price rose by 7 cents to \$3.83 per gallon, \$0.21 lower relative to a year ago. The East Coast price increased by 9 cents to \$3.74 per gallon. The Midwest price increased by 7 cents to \$3.68 per gallon. The Gulf Coast price increased by 4 cents to \$3.45 per gallon. The Rocky Mountain price increased by 7 cents to \$3.94 per gallon. The West Coast price increased by 7 cents to \$4.69 per gallon.

The average diesel fuel price increased by 11 cents to \$4.24 per gallon on August 7, 2023, \$0.75 lower than a year ago. The East Coast price increased by 10 cents to \$4.25 per gallon. The Midwest price increased by 9 cents to \$4.20 per gallon. The Gulf Coast price increased by 13 cents to \$3.96 per gallon. The Rocky Mountain price increased by 16 cents to \$4.29 per gallon. The West Coast price increased by 16 cents to \$4.91 per gallon.



## This Week in Petroleum (cont'd)

#### **Inventories for Propane/Propylene Increased**

There was an increase in U.S. propane/propylene stocks last week by approximately 1.33 million barrels to 89.95 million barrels as of August 4, 2023, approximately 24.29 million barrels more than the average inventory levels a year ago to date.

Additionally, propane/propylene stocks increased in the East Coast (by 0.14 million barrels), Midwest (by 0.70 million barrels), Gulf Coast (by 0.31 million barrels), and Rocky Mountain/West Coast (by 0.18 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php