

GAS PRICE MOVEMENT

AUGUST 17, 2023



Petrojam Prices

87 Octane price increased by 2.50% (J\$4.50) this week to J\$184.20. The gas price opened the year 2023 at J\$163.41, an increase of J\$20.79 year to date.

90 Octane price increased by 2.44% (J\$4.50) this week to J\$188.71. The gas price opened the year 2023 at J\$167.39, an increase of J\$21.32 year to date.

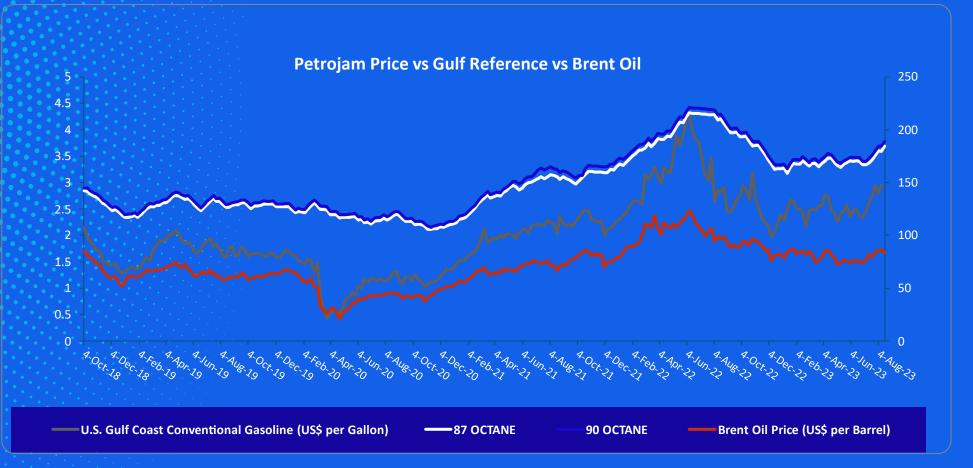
Diesel price increased by 2.56% (J\$4.50) this week to J\$180.03. The gas price opened the year 2023 at \$208.84, a decrease of J\$28.81 year to date.

Petroleum	Prices	17-Aug-23
87 OCTANE	184.2028	2.50%
90 OCTANE	188.7087	2.44%
AUTO DIESEL	180.0303	2.56%
ASPHALT	116.8934	1.71%
BUTANE	72.7844	(0.34)%
KEROSENE	184.3458	1.69%
PROPANE	64.6937	(0.38)%
ULSD	188.1374	2.45%
HFO	130.1743	2.41%



Brent Oil

Brent oil price decreased by 3% (US\$2.57) relative to the prior week. Oil traded on August 17, 2023 at US\$83.83 per barrel relative to US\$86.40 on August 10, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has increased by 6.53% (US\$5.14) year to date.





This Week in Petroleum

Majority of U.S. Average Regular Gasoline Prices and Diesel Prices Increased

On August 14, 2023, the U.S. average regular gasoline retail price rose by 2 cents to \$3.85 per gallon, \$0.09 lower relative to a year ago. The East Coast price decreased by 3 cents to \$3.71 per gallon. The Midwest price increased by 9 cents to \$3.77 per gallon. The Gulf Coast price decreased by 4 cents to \$3.42 per gallon. The Rocky Mountain price increased by 1 cent to \$3.95 per gallon. The West Coast price increased by 7 cents to \$4.76 per gallon.

The average diesel fuel price increased by 14 cents to \$4.38 per gallon on August 14, 2023, \$0.53 lower than a year ago. The East Coast price increased by 15 cents to \$4.40 per gallon. The Midwest price increased by 12 cents to \$4.32 per gallon. The Gulf Coast price increased by 14 cents to \$4.10 per gallon. The Rocky Mountain price increased by 11 cents to \$4.39 per gallon. The West Coast price increased by 18 cents to \$5.09 per gallon.



This Week in Petroleum (cont'd)

Most Inventories for Propane/Propylene Increased

There was an increase in U.S. propane/propylene stocks last week by approximately 0.67 million barrels to 90.62 million barrels as of August 11, 2023, approximately 22.62 million barrels more than the average inventory levels a year ago to date.

Additionally, Midwest, and Gulf Coast inventories increased by 0.24 million barrels and 1.95 million barrels, respectively. East Coast and Rocky Mountain/West Coast inventories decreased by 1.12 million barrels and 0.40 million barrels, respectively.

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php