



**MAYBERRY**  
INVESTMENTS LIMITED  
Established 1985

# **GAS PRICE MOVEMENT**



**AUGUST 24, 2023**



# Petrojam Prices

WEEKLY GAS PRICE REVIEW

**87 Octane price** decreased by 0.14% (J\$0.25) this week to J\$183.95. The gas price opened the year 2023 at J\$163.41, an increase of J\$20.54 year to date.

**90 Octane price** decreased by 0.13% (J\$0.25) this week to J\$188.46. The gas price opened the year 2023 at J\$167.39, an increase of J\$21.07 year to date.

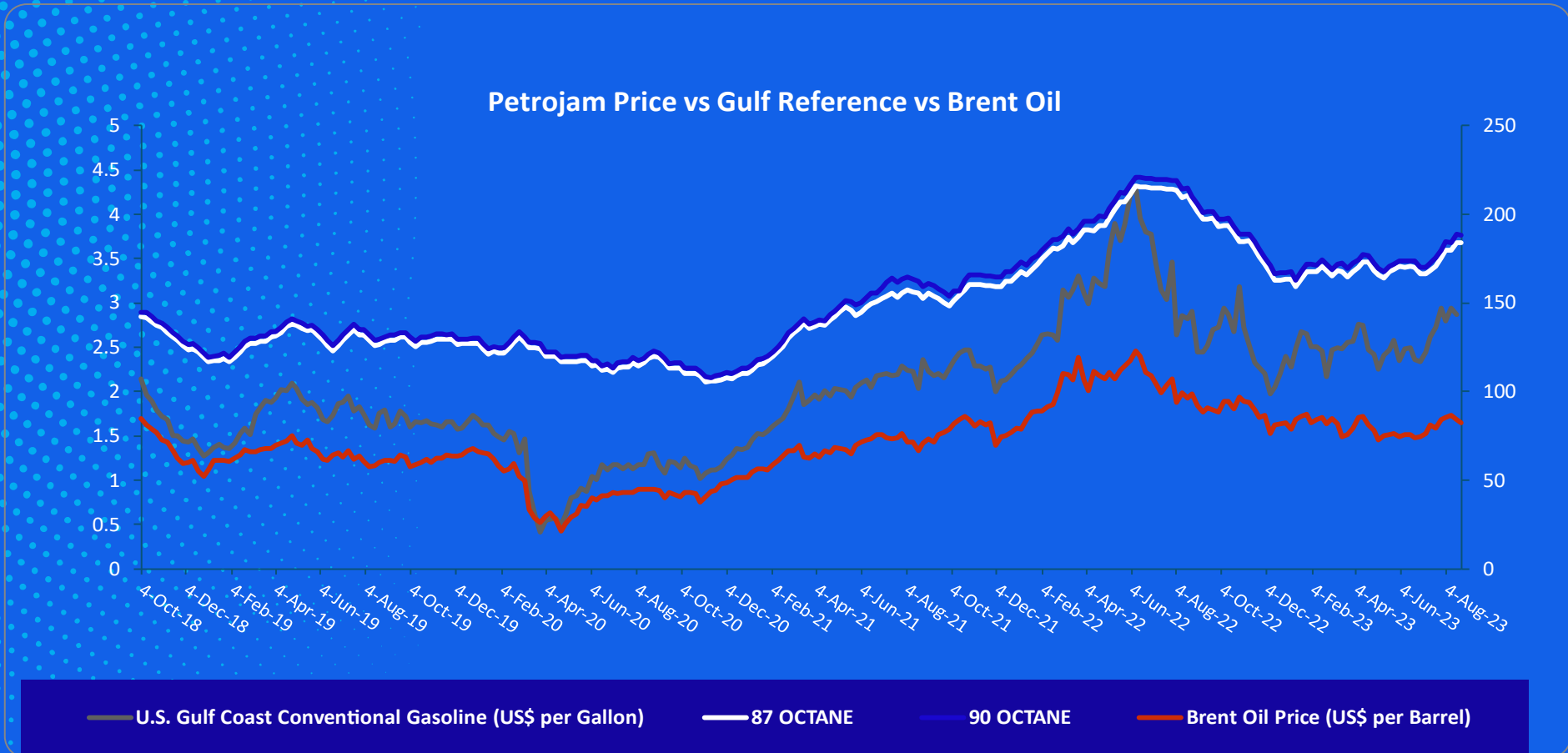
**Diesel price** decreased by 0.21% (J\$0.38) this week to J\$179.65. The gas price opened the year 2023 at J\$208.84, a decrease of J\$29.19 year to date.

Petroleum	Prices	24-Aug-23
87 OCTANE	183.9528	(0.14)%
90 OCTANE	188.4587	(0.13)%
AUTO DIESEL	179.6503	(0.21)%
ASPHALT	115.9634	(0.80)%
BUTANE	70.7244	(2.83)%
KEROSENE	187.4058	1.66%
PROPANE	62.7937	(2.94)%
ULSD	187.5574	(0.31)%
HFO	129.9243	(0.19)%



# Brent Oil

Brent oil price decreased by 2.08% (US\$1.75) relative to the prior week. Oil traded on August 24, 2023, at US\$82.37 per barrel relative to US\$84.12 on August 17, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has increased by 4.68% (US\$3.68) year to date.





# This Week in Petroleum

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## Majority of U.S. Average Regular Gasoline Prices and Diesel Prices Increased

On August 21, 2023, the U.S. average regular gasoline retail price rose by 2 cents to \$3.87 per gallon, \$0.01 lower relative to a year ago. The East Coast price increased by 2 cents to \$3.73 per gallon. The Midwest price decreased by 5 cents to \$3.72 per gallon. The Gulf Coast price increased by 4 cents to \$3.46 per gallon. The Rocky Mountain price increased by 9 cents to \$4.04 per gallon. The West Coast price increased by 11 cents to \$4.87 per gallon.

The average diesel fuel price increased by 1 cent to \$4.39 per gallon on August 21, 2023, \$0.52 lower than a year ago. The East Coast price increased by 2 cents to \$4.42 per gallon. The Midwest price decreased by 2 cents to \$4.30 per gallon. The Gulf Coast price remained at \$4.10 per gallon. The Rocky Mountain price increased by 11 cents to \$4.50 per gallon. The West Coast price increased by 5 cents to \$5.14 per gallon.



# This Week in Petroleum (cont'd)

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## **Inventories for Propane/Propylene Increased**

There was an increase in U.S. propane/propylene stocks last week by approximately 1.67 million barrels to 92.29 million barrels as of August 18, 2023, approximately 24.28 million barrels more than the average inventory levels a year ago to date.

Additionally, increases in propane/propylene stocks were realized for East Coast (by 0.27 million barrels), Midwest (by 0.09 million barrels), Gulf Coast (by 0.90 million barrels), and Rocky Mountain/West Coast (by 0.41 million barrels).

For additional information click the link below:

<https://www.eia.gov/petroleum/weekly/propane.php>