

GAS PRICE MOVEMENT



August 3, 2023



Petrojam Prices

87 Octane price increased by 2.56% (J\$4.50) this week to J\$179.95. The gas price opened the year 2023 at J\$163.41, an increase of J\$16.54 year to date.

90 Octane price increased by 2.50% (J\$4.50) this week to J\$184.46. The gas price opened the year 2023 at J\$167.39, an increase of J\$17.07 year to date.

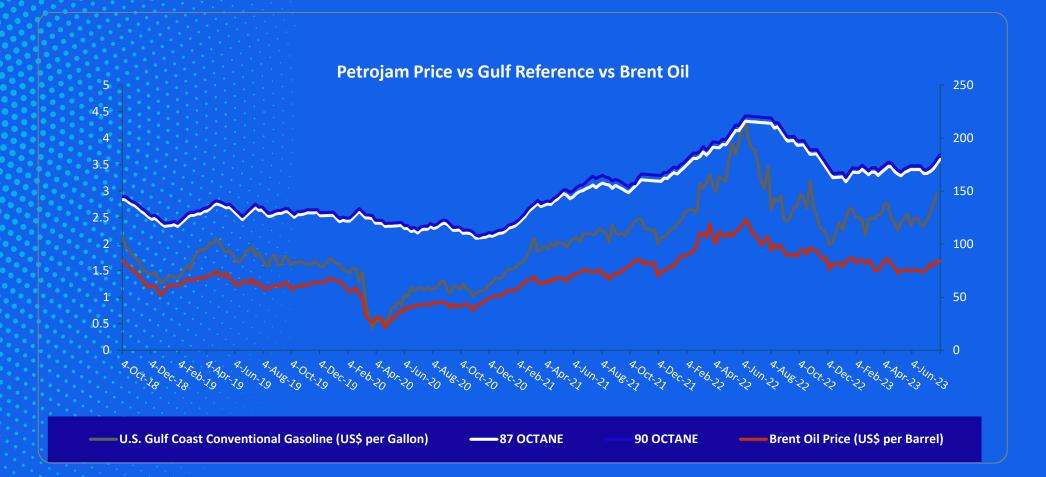
Diesel price increased by 2.70% (J\$4.50) this week to J\$171.03. The gas price opened the year 2023 at \$208.84, a decrease of J\$37.81 year to date.

Prices	3-Aug-23
179.9528	2.56%
184.4587	2.50%
171.0303	2.70%
115.0434	0.70%
71.8844	3.57%
178.2258	2.59%
64.0537	4.03%
179.1374	2.58%
124.0543	2.53%
	179.9528 184.4587 171.0303 115.0434 71.8844 178.2258 64.0537 179.1374



Brent Oil

Brent oil price decreased by 0.19% (US\$0.16) relative to the prior week. Oil traded on August 3, 2023 at US\$84.08 per barrel relative to US\$84.24 on July 27, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has increased by 6.85% (US\$5.39) year to date.





This Week in Petroleum

U.S. Average Regular Gasoline Prices and Diesel Prices Increased

On July 31, 2023, the U.S. average regular gasoline retail price rose by 16 cents to \$3.76 per gallon, \$0.44 lower relative to a year ago. The East Coast price increased by 16 cents to \$3.65 per gallon. The Midwest price increased by 21 cents to \$3.61 per gallon. The Gulf Coast price increased by 17 cents to \$3.42 per gallon. The Rocky Mountain price increased by 12 cents to \$3.87 per gallon. The West Coast price increased by 8 cents to \$4.62 per gallon.

The average diesel fuel price rose by 22 cents to \$4.13 per gallon on July 31, 2023, \$1.01 lower than a year ago. The East Coast price increased by 18 cents to \$4.15 per gallon. The Midwest price rose by 29 cents to \$4.11 per gallon. The Gulf Coast price increased by 19 cents to \$3.83 per gallon. The Rocky Mountain price increased by 15 cents to \$4.13 per gallon. The West Coast price increased by 20 cents to \$4.75 per gallon.



This Week in Petroleum (cont'd)

Inventories for Propane/Propylene Increased

There was an increase in U.S. propane/propylene stocks last week by approximately 2.92 million barrels to 88.62 million barrels as of July 28, 2023, approximately 25.01 million barrels more than the average inventory levels a year ago to date.

Additionally, East Coast, Gulf Coast, and Rocky Mountain/West Coast inventories increased by 1.87 million barrels, 0.88 million barrels and 0.09 million barrels, respectively. Additionally, Midwest inventories increased by 0.08 million barrels.

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php