



**MAYBERRY**  
INVESTMENTS LIMITED  
Established 1985

# **GAS PRICE MOVEMENT**



**AUGUST 31, 2023**



# Petrojam Prices

WEEKLY GAS PRICE REVIEW

**87 Octane price** increased by 2.45% (J\$4.50) this week to J\$188.45. The gas price opened the year 2023 at J\$163.41, an increase of J\$25.04 year to date.

**90 Octane price** increased by 2.39% (J\$4.50) this week to J\$192.96. The gas price opened the year 2023 at J\$167.39, an increase of J\$25.57 year to date.

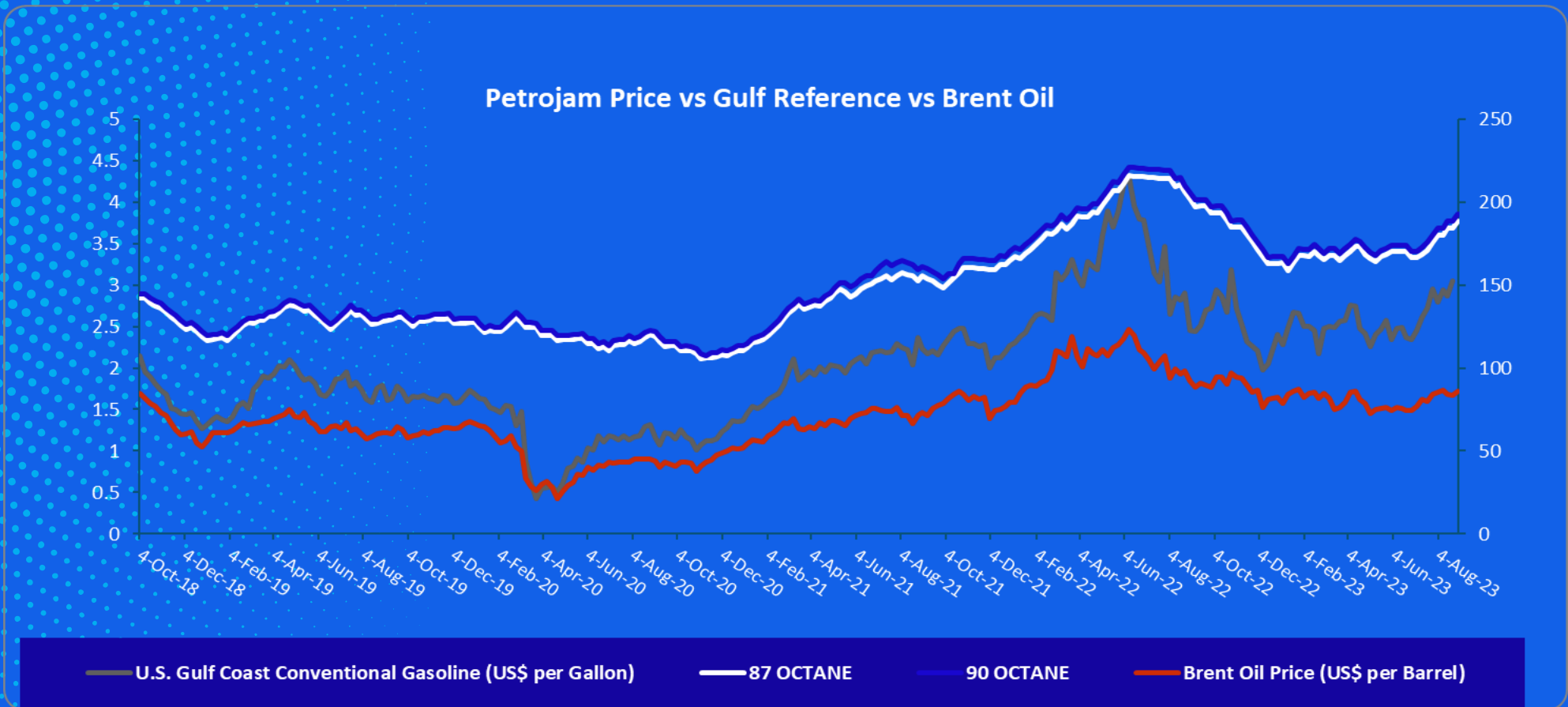
**Diesel price** increased by 2.50% (J\$4.50) this week to J\$184.15. The gas price opened the year 2023 at \$208.84, a decrease of J\$24.69 year to date.

Petroleum	Prices	31-Aug-23
87 OCTANE	188.4528	2.45%
90 OCTANE	192.9587	2.39%
AUTO DIESEL	184.1503	2.50%
ASPHALT	117.4634	1.29%
BUTANE	72.4044	2.38%
KEROSENE	190.8658	1.85%
PROPANE	64.8537	3.28%
ULSD	192.0574	2.40%
HFO	131.6343	1.32%



# Brent Oil

Brent oil price increased by 3.24% (US\$2.70) relative to the prior week. Oil traded on August 31, 2023, at US\$86.06 per barrel relative to US\$83.36 on August 24, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has increased by 9.37% (US\$7.37) year to date.





# This Week in Petroleum

WEEKLY GAS PRICE REVIEW

## **Most U.S. Average Regular Gasoline Prices Decreased while Diesel Prices Increased**

On August 28, 2023, the U.S. average regular gasoline retail price fell by 6 cents to \$3.81 per gallon, \$0.01 lower relative to a year ago. The East Coast price declined by 5 cents to \$3.68 per gallon. The Midwest price decreased by 8 cents to \$3.64 per gallon. The Gulf Coast price fell by 8 cents to \$3.38 per gallon. The Rocky Mountain price decreased by 6 cents to \$3.98 per gallon. The West Coast price increased by 1 cent to \$4.88 per gallon.

The average diesel fuel price increased by 9 cents to \$4.48 per gallon on August 28, 2023, \$0.64 lower than a year ago. The East Coast price increased by 5 cents to \$4.48 per gallon. The Midwest price increased by 8 cents to \$4.39 per gallon. The Gulf Coast price increased by 7 cents to \$4.17 per gallon. The Rocky Mountain price increased by 16 cents to \$4.66 per gallon. The West Coast price increased by 16 cents to \$5.30 per gallon.



# This Week in Petroleum (cont'd)

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## **Inventories for Propane/Propylene Increased**

There was an increase in U.S. propane/propylene stocks last week by approximately 3.18 million barrels to 95.47 million barrels as of August 25, 2023, approximately 23.24 million barrels more than the average inventory levels a year ago to date.

Additionally, increases in propane/propylene stocks were realized for East Coast (by 0.61 million barrels), Midwest (by 0.81 million barrels), Gulf Coast (by 1.57 million barrels), and Rocky Mountain/West Coast (by 0.18 million barrels).

For additional information click the link below:

<https://www.eia.gov/petroleum/weekly/propane.php>