

GAS PRICE MOVEMENT

SEPTEMBER 14, 2023



Petrojam Prices

87 Octane price increased by 1.52% (J\$2.87) this week to J\$191.07. The gas price opened the year 2023 at J\$163.41, an increase of J\$27.66 year to date.

90 Octane price increased by 1.49% (J\$2.87) this week to J\$195.58. The gas price opened the year 2023 at J\$167.39, an increase of J\$28.19 year to date.

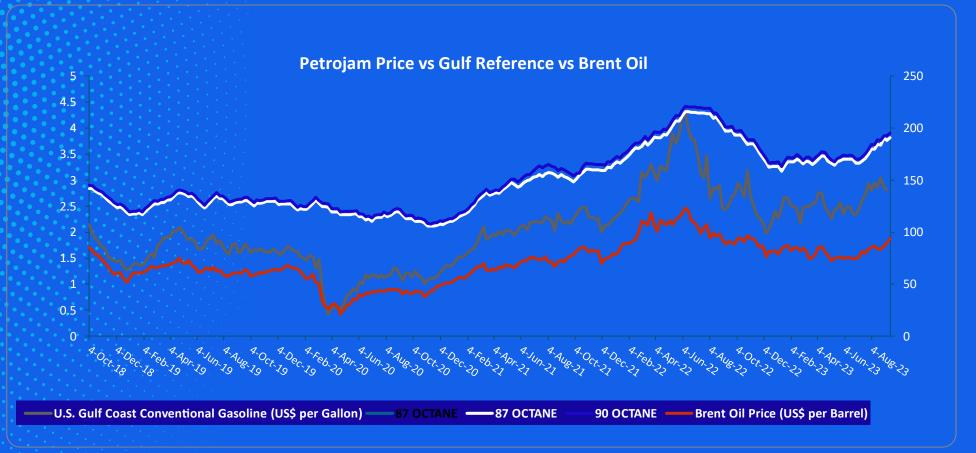
Diesel price increased by 2.45% (J\$4.50) this week to J\$188.34. The gas price opened the year 2023 at \$208.84, a decrease of J\$20.50 year to date.

Petroleum	Prices	14-Sep-23
87 OCTANE	191.0728	1.52%
90 OCTANE	195.5787	1.49%
AUTO DIESEL	188.3403	2.45 %
ASPHALT	119.3234	2.63%
BUTANE	76.3444	2.68%
KEROSENE	193.6758	1.61%
PROPANE	69.5437	4.60%
ULSD	196.0974	2.35%
HFO	136.1243	1.06%



Brent Oil

Brent oil price increased by 4.11% (US\$3.70) relative to the prior week. Oil traded on September 14, 2023, at US\$93.62 per barrel relative to US\$89.92 on September 7, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has increased by 18.97% (US\$14.93) year to date.





This Week in Petroleum

Most U.S. Average Regular Gasoline Prices Increased while All Diesel Prices Increased

On September 11, 2023, the U.S. average regular gasoline retail price increased by 2 cents to \$3.82 per gallon, \$0.13 lower relative to a year ago. The Midwest price increased by 5 cents to \$3.68 per gallon. The Gulf Coast price marginally rose to \$3.37 per gallon. The Rocky Mountain price increased by 1 cent to \$4.01 per gallon. The West Coast price increased by 6 cents to \$4.97 per gallon. However, the East Coast price declined by 2 cents to \$3.63 per gallon.

The average diesel fuel price increased by 5 cents to \$4.54 per gallon on September 11, 2023, \$0.49 lower than a year ago. The East Coast price increased by 1 cent to \$4.48 per gallon. The Midwest price increased by 4 cents to \$4.43 per gallon. The Gulf Coast price increased by 4 cents to \$4.21 per gallon. The Rocky Mountain price increased by 8 cents to \$4.81 per gallon. The West Coast price increased by 15 cents to \$5.54 per gallon.



This Week in Petroleum (cont'd)

Most Inventories for Propane/Propylene Increased

There was an increase in U.S. propane/propylene stocks last week by approximately 3.14 million barrels to 99.11 million barrels as of September 8, 2023, approximately 21.24 million barrels more than the average inventory levels a year ago to date.

Additionally, increases in propane/propylene stocks were realized for Midwest (by 1.03 million barrels), Gulf Coast (by 2.23 million barrels), and Rocky Mountain/West Coast (by 0.07 million barrels) while a decrease was realized for East Coast (by 0.19 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php