

GAS PRICE MOVEMENT

SEPTEMBER 21, 2023



Petrojam Prices

87 Octane price increased by 1.35% (J\$2.57) this week to J\$193.64. The gas price opened the year 2023 at J\$163.41, an increase of J\$30.23 year to date.

90 Octane price increased by 1.37% (J\$2.68) this week to J\$198.26. The gas price opened the year 2023 at J\$167.39, an increase of J\$30.87 year to date.

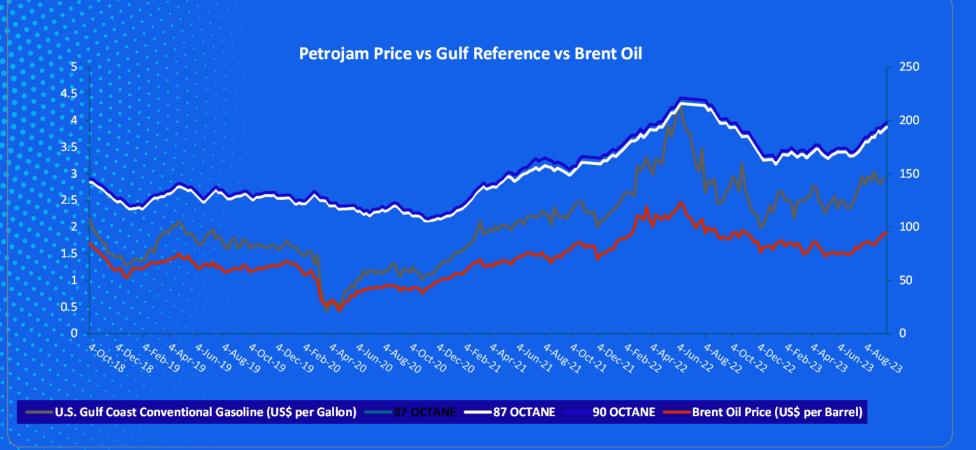
Diesel price increased by 2.39% (J\$4.50) this week to J\$192.84. The gas price opened the year 2023 at \$208.84, a decrease of J\$16.00 year to date.

Petroleum	Prices	21-Sep-23
87 OCTANE	193.6428	1.35%
90 OCTANE	198.2587	1.37%
AUTO DIESEL	192.8403	2.39%
ASPHALT	120.7234	1.17%
BUTANE	76.5944	0.33%
KEROSENE	196.7358	1.58%
PROPANE	69.6237	0.12%
ULSD	200.3974	2.19%
HFO	136.6043	0.35%



Brent Oil

Brent oil price increased by 0.36% (US\$0.34) relative to the prior week. Oil traded on September 21, 2023, at US\$94.04 per barrel relative to US\$93.70 on September 14, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has increased by 19.51% (US\$15.35) year to date.





This Week in Petroleum

U.S. Average Regular Gasoline Prices and Diesel Prices Increased

On September 18, 2023, the U.S. average regular gasoline retail price rose by 6 cents to \$3.88 per gallon, \$0.22 lower relative to a year ago. The East Coast price increased by 2 cents to \$3.65 per gallon. The Midwest price increased by 3 cents to \$3.71 per gallon. The Gulf Coast price increased by 7 cents to \$3.43 per gallon. The Rocky Mountain price increased by 6 cents to \$4.07 per gallon. The West Coast price increased by 19 cents to \$5.16 per gallon.

The average diesel fuel price increased by 9 cents to \$4.63 per gallon on September 18, 2023, \$0.33 lower than a year ago. The East Coast price increased by 6 cents to \$4.54 per gallon. The Midwest price increased by 7 cents to \$4.49 per gallon. The Gulf Coast price increased by 14 cents to \$4.35 per gallon. The Rocky Mountain price increased by 5 cents to \$4.86 per gallon. The West Coast price increased by 16 cents to \$5.70 per gallon.



This Week in Petroleum (cont'd)

Inventories for Propane/Propylene Increased

There was an increase in U.S. propane/propylene stocks last week by approximately 1.59 million barrels to 100.70 million barrels as of September 15, 2023, approximately 19.51 million barrels more than the average inventory levels a year ago to date.

Additionally, increases in propane/propylene stocks were realized for East Coast (by 0.62 million barrels), Midwest (by 0.29 million barrels), Gulf Coast (by 0.55 million barrels), and Rocky Mountain/West Coast (by 0.13 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php