

# GAS PRICE MOVEMENT



SEPTEMBER 7, 2023



## **Petrojam Prices**

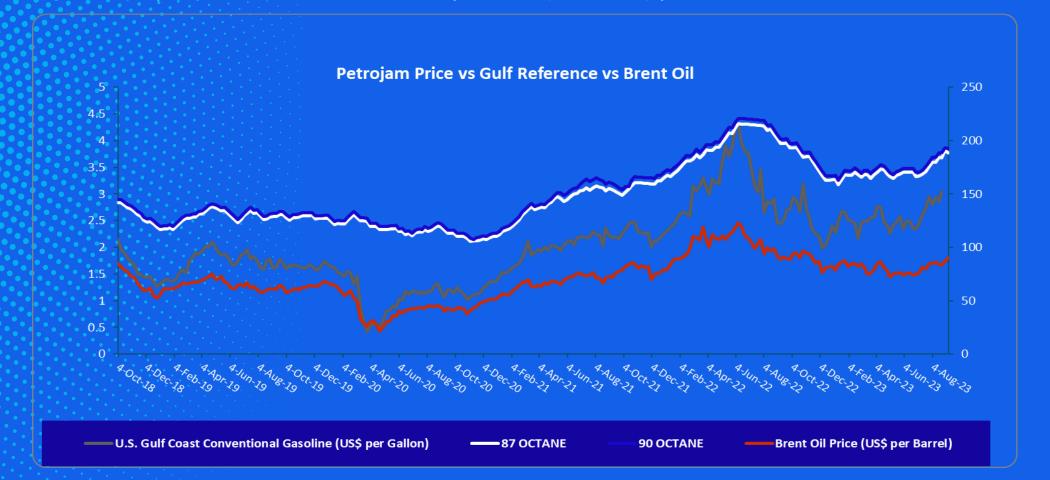
- **87 Octane price** decreased by 1.40% (J\$2.66) this week to J\$188.20. The gas price opened the year 2023 at J\$163.41, an increase of J\$24.79 year to date.
- **90 Octane price** decreased by 0.13% (J\$0.25) this week to J\$192.71. The gas price opened the year 2023 at J\$167.39, an increase of J\$25.32 year to date.
- **Diesel price** decreased by 0.17% (J\$0.31) this week to J\$183.84. The gas price opened the year 2023 at \$208.84, a decrease of J\$25.00 year to date.

Petroleum	Prices	7-Sep-23
<b>87 OCTANE</b>	188.2028	(1.40)%
90 OCTANE	192.7087	(0.13)%
<b>AUTO DIESEL</b>	183.8403	(0.17)%
ASPHALT	116.2634	(1.02)%
BUTANE	74.3544	2.69%
KEROSENE	190.6158	(0.13)%
PROPANE	66.4837	2.51%
ULSD	191.5974	(0.24)%
HFO	134.6943	2.32%



#### **Brent Oil**

Brent oil price increased by 4.14% (US\$3.60) relative to the prior week. Oil traded on September 7, 2023, at US\$90.46 per barrel relative to US\$86.86 on August 31, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has increased by 14.96% (US\$11.77) year to date.





### This Week in Petroleum

# Most U.S. Average Regular Gasoline Prices Decreased while Diesel Prices Increased

On August 28, 2023, the U.S. average regular gasoline retail price fell by 6 cents to \$3.81 per gallon, \$0.01 lower relative to a year ago. The East Coast price declined by 5 cents to \$3.68 per gallon. The Midwest price decreased by 8 cents to \$3.64 per gallon. The Gulf Coast price fell by 8 cents to \$3.38 per gallon. The Rocky Mountain price decreased by 6 cents to \$3.98 per gallon. The West Coast price increased by 1 cent to \$4.88 per gallon.

The average diesel fuel price increased by 9 cents to \$4.48 per gallon on August 28, 2023, \$0.64 lower than a year ago. The East Coast price increased by 5 cents to \$4.48 per gallon. The Midwest price increased by 8 cents to \$4.39 per gallon. The Gulf Coast price increased by 7 cents to \$4.17 per gallon. The Rocky Mountain price increased by 16 cents to \$4.66 per gallon. The West Coast price increased by 16 cents to \$5.30 per gallon.



# This Week in Petroleum (cont'd)

#### Inventories for Propane/Propylene Increased

There was an increase in U.S. propane/propylene stocks last week by approximately 3.18 million barrels to 95.47 million barrels as of August 25, 2023, approximately 23.24 million barrels more than the average inventory levels a year ago to date.

Additionally, increases in propane/propylene stocks were realized for East Coast (by 0.61 million barrels), Midwest (by 0.81 million barrels), Gulf Coast (by 1.57 million barrels), and Rocky Mountain/West Coast (by 0.18 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php