

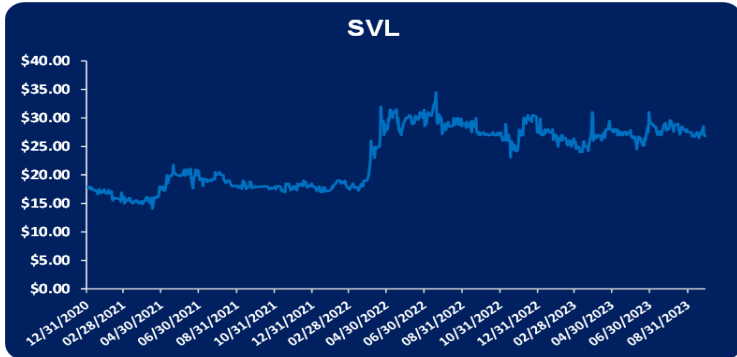
LOCAL STOCK MARKET: (JS)*

Stock Symbol	LASF	FTNA	MEEG	SVL	ISP
Last Traded Price (\$)	1.93	10.58	14.17	26.87	34.00
Trailing EPS (\$)	0.12	0.52	0.88	1.18	0.42
P/E (times)	16.47	20.21	15.08	22.80	81.22
Projected P/E	10.38	14.84	13.58	20.09	57.75
Projected EPS (\$)	0.19	0.71	0.97	1.34	0.59
Book Value per share (\$)	1.66	1.95	2.86	1.84	5.06
Price/Book Value (times)	1.16	5.42	4.63	14.64	6.73
Dividend Yield (2022)	1.74%	2.24%	N/A	3.11%	N/A
Volumes	1,000	14,468	4,926	27,005	NIL
Recommendation	BUY	BUY	HOLD	HOLD	SELL

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	157.0000	122.0835	154.0609	175.1600	127.4331	155.4830
CAD	115.4000	92.0450	113.0849	130.2100	106.0000	115.2425
GBP	191.0000	153.5500	184.7309	213.1200	174.9400	190.4675
EURO	164.0000	131.6920	163.5104	186.2960	158.2000	167.0798

*Rates as at September 28, 2023



MONEY MARKET

The Jamaican dollar fixed income market was not liquid in today's (September 29, 2023) trading session. The over night rate stood at 6.50% to 7.50%, while the 30-day rate was 8.00% to 9.00%.

The US dollar fixed income market was also not liquid during today's (September 29, 2023) trading session. The overnight market rates were quoted at 1.00% to 1.50%, while the 30-day market rates stood at 4.25% to 5.50%.

STOCK OF THE DAY: Supreme Ventures Limited (SVL)

Unaudited financials for the six months ended June 30, 2023:

Supreme Ventures Limited (SVL), for the six months ended June 30, 2023, reported a 4% decrease in Total Gaming Income from \$31.18 billion in 2022 to \$29.99 billion in 2023. Revenues from the Company's segments for the six months were as follows:

Revenue from non-fixed odd wagering games, horse racing and pin codes increased 1% to \$17.91 billion (2022: \$17.78 billion).

Income from fixed odd wagering games, net of prizes decreased 10% to \$12.08 billion (2022: \$13.40 billion).

Direct Expenses for the period decreased 8% to \$23.78 billion (2022: \$25.92 billion).

Gross Profit for the six months ended June 30, 2023 increased 20% to \$6.31 billion (2022: \$5.28 billion).

Selling, general and administrative expenses for the six months ended June 30, 2023 increased 22% to \$3.88 billion (2022: \$3.18 billion).

Other Income for the six months increased 42% to \$174.43 million (2022: \$123.18 million).

Operating Profit for the six months ended June 30, 2023 increased 17% to \$2.61 billion (2022: \$2.22 billion).

Finance Costs for the six months increased 70% to \$306.24 million (2022: \$180.18 million).

Profit before taxation for the six months increased 13% to \$2.30 billion (2022: \$2.04 billion).

Taxation for the six months increased 41% to \$580.01 million (2022: \$411.36 million).

Net profit for the period amounted to \$1.72 billion (2022: \$1.63 billion).

Profit Attributable to shareholders for the six months increased 5% to \$1.70 billion (2022: \$1.62 billion).

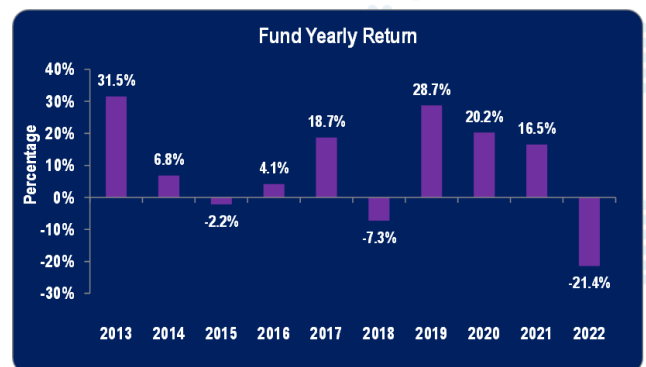
Consequently, Earnings Per Share for the six months amounted to \$0.64 (2022: EPS: \$0.61). The twelve month trailing EPS was \$1.18 and the number of shares used in these calculations was 2,637,254,926.

OVER THE COUNTER FUNDS (CI FUNDS)

CI American Small Companies Corporate Class

This fund invests primarily in equity and equity-related securities of small to mid-capitalization North American companies.

The fund has a 3-year return of 7.68% and a 5-year return of 2.34%. The Fund also has a 10-year return of 5.46%. Rates are as at August 31, 2023.



US Core PCE Prices Post Smallest Monthly Rise Since Late 2020

The Federal Reserve's preferred measure of underlying inflation rose at the slowest monthly pace since late 2020, helping to lay the groundwork for policymakers to forgo an interest-rate hike at their next meeting.

The core personal consumption expenditures price index, which strips out the volatile food and energy components, climbed 0.1% in August, according to the Bureau of Economic Analysis report out Friday.

<https://www.bloomberg.com/news/articles/2023-09-29/us-core-pce-prices-post-smallest-monthly-rise-since-late-2020?srnd=economics-central-banks>

Euro-Zone Core Inflation Hits 1-Year Low, Backing ECB Pause

Euro-area core inflation eased to its slowest pace in a year, supporting expectations that the European Central Bank will keep interest rates on hold to gauge the impact of its unprecedented campaign of hikes.

Underlying price gains, which strip out energy and food costs, came in at 4.5% in September, Eurostat said Friday. That's down from 5.3% in August and much less than the 4.8% median estimate in a Bloomberg survey of economists.

<https://www.bloomberg.com/news/articles/2023-09-29/euro-zone-core-inflation-hits-one-year-low-backing-ecb-pause?srnd=economics-v2>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at September 25, 2023

	Percentage (%)
Yield to Maturity	7.09
Weighted Average Coupon	4.88
Current Yield	6.34

The platinum portfolio has an effective maturity of 19.11 years and duration of 11.18 years.

STRUCTURED PRODUCT

Mayberry Gold

This portfolio is ideal for investors, both retail and corporate, seeking a conservative, short-term investment. The securities in the Gold are directly owned by the client and provide them with a safe investment option. Our Gold portfolio can also provide investors with coupon payments that can generate a positive income stream.

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



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