

# GAS PRICE MOVEMENT



**OCTOBER 12, 2023** 



## **Petrojam Prices**

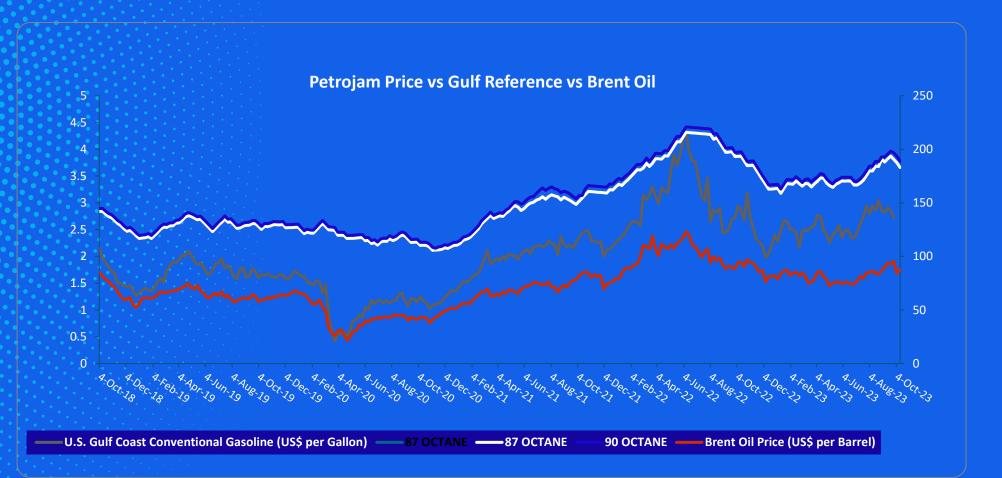
- **87 Octane price** decreased by 2.40% (J\$4.50) this week to J\$183.02. The gas price opened the year 2023 at J\$163.41, an increase of J\$19.61 year to date.
- **90 Octane price** decreased by 2.32% (J\$4.50) this week to J\$189.10. The gas price opened the year 2023 at J\$167.39, an increase of J\$21.71 year to date.
- **Diesel price** decreased by 2.37% (J\$4.50) this week to J\$185.27. The gas price opened the year 2023 at \$208.84, a decrease of J\$23.57 year to date.

Petroleum	Prices	12-Oct-23
<b>87 OCTANE</b>	183.0228	(2.40)%
90 OCTANE	189.0987	(2.32)%
<b>AUTO DIESEL</b>	185.2703	(2.37)%
ASPHALT	129.2534	2.42%
BUTANE	72.3444	(1.95)%
KEROSENE	190.5258	(1.58)%
PROPANE	67.4037	(0.37)%
ULSD	193.6574	(2.27)%
HFO	129.8643	(2.30)%



### **Brent Oil**

Brent oil price increased by 4.18% (US\$3.51) relative to the prior week. Oil traded on October 12, 2023, at US\$87.58 per barrel relative to US\$84.07 on October 5, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has increased by 11.30% (US\$8.89) year to date.





## This Week in Petroleum

#### U.S. Average Regular Gasoline Prices and Diesel Prices Decreased

On October 9, 2023, the U.S. average regular gasoline retail price fell by 11 cents to \$3.68 per gallon, \$0.23 lower relative to a year ago. The East Coast price declined by 6 cents to \$3.48 per gallon. The Midwest price decreased by 12 cents to \$3.42 per gallon. The Gulf Coast price fell by 14 cents to \$3.19 per gallon. The Rocky Mountain price decreased by 10 cents to \$3.82 per gallon. The West Coast price decreased by 22 cents to \$5.17 per gallon.

The average diesel fuel price decreased by 10 cents to \$4.50 per gallon on October 9, 2023, \$0.73 lower than a year ago. The East Coast price decreased by 8 cents to \$4.46 per gallon. The Midwest price decreased by 7 cents to \$4.38 per gallon. The Gulf Coast price declined by 14 cents to \$4.14 per gallon. The Rocky Mountain price decreased by 6 cents to \$4.72 per gallon. The West Coast price fell by 10 cents to \$5.60 per gallon.



# This Week in Petroleum (cont'd)

#### **Inventories for Propane/Propylene**

There was an increase in U.S. propane/propylene stocks by approximately 0.11 million barrels to 101.51 million barrels as of October 6, 2023, approximately 16.03 million barrels more than the average inventory levels a year ago to date.

Additionally, a decrease in propane/propylene stocks was realized for East Coast (by 0.64 million barrels), Gulf Coast (by 0.36 million barrels), and Rocky Mountain/West Coast (by 0.12 million barrels), while increases were realized in Midwest (by 1.22 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php