



**MAYBERRY**  
INVESTMENTS LIMITED  
Established 1985

# **GAS PRICE MOVEMENT**



**OCTOBER 19, 2023**



# Petrojam Prices

WEEKLY GAS PRICE REVIEW

**87 Octane price** decreased by 0.14% (J\$0.25) this week to J\$182.77. The gas price opened the year 2023 at J\$163.41, an increase of J\$19.36 year to date.

**90 Octane price** decreased by 0.13% (J\$0.25) this week to J\$188.85. The gas price opened the year 2023 at J\$167.39, an increase of J\$21.46 year to date.

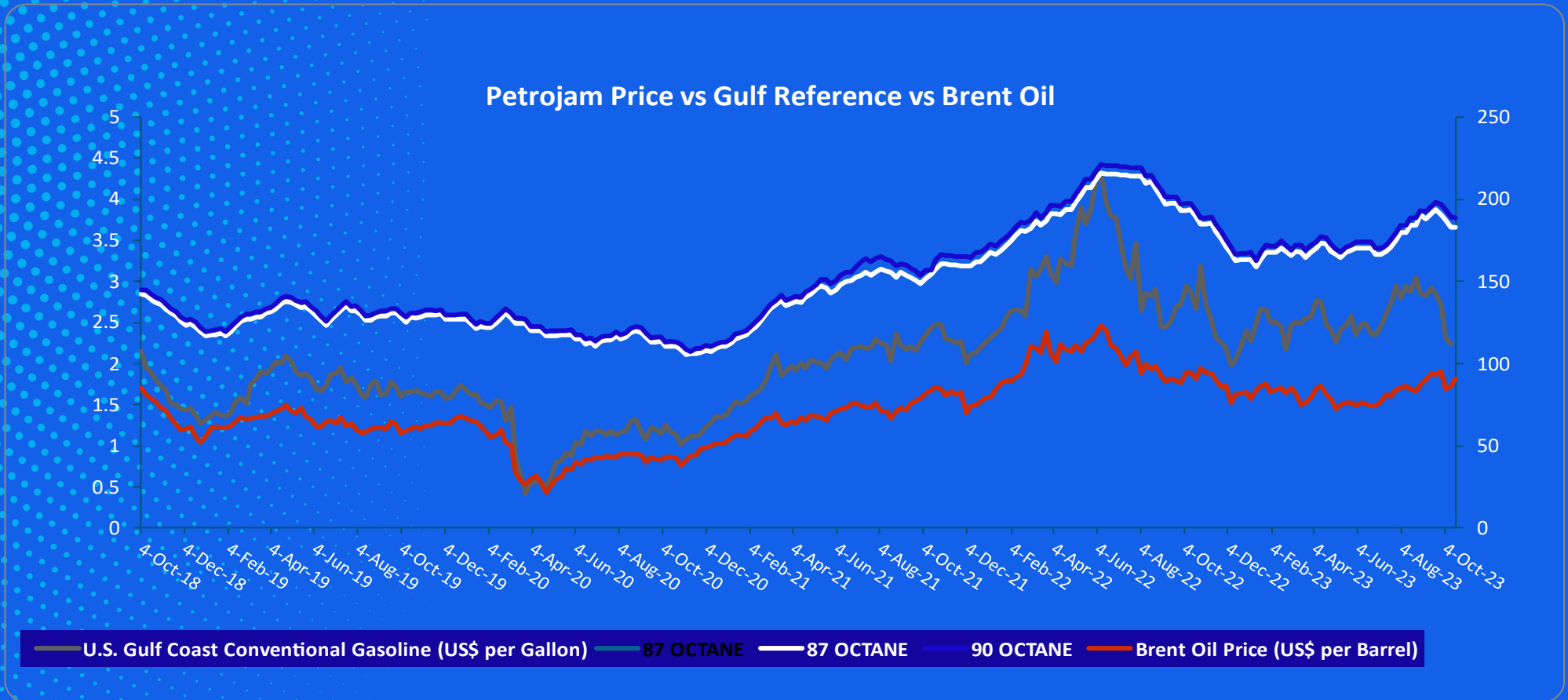
**Diesel price** increased by 2.43% (J\$4.50) this week to J\$189.77. The gas price opened the year 2023 at J\$208.84, a decrease of J\$19.07 year to date.

| Petroleum   | Prices   | 19-Oct-23 |
|-------------|----------|-----------|
| 87 OCTANE   | 182.7728 | (0.14)%   |
| 90 OCTANE   | 188.8487 | (0.13)%   |
| AUTO DIESEL | 189.7703 | 2.43%     |
| ASPHALT     | 129.0034 | (0.19)%   |
| BUTANE      | 75.4044  | 4.23%     |
| KEROSENE    | 195.0258 | 2.36%     |
| PROPANE     | 68.4637  | 1.57%     |
| ULSD        | 198.1574 | 2.32%     |
| HFO         | 132.9243 | 2.36%     |



# Brent Oil

Brent oil price increased by 5.23% (US\$4.50) relative to the prior week. Oil traded on October 19, 2023, at US\$90.50 per barrel relative to US\$86.00 on October 12, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has increased by 15.01% (US\$11.81) year to date.





# This Week in Petroleum

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WEEKLY GAS PRICE REVIEW

## **U.S. Average Regular Gasoline and Diesel Prices Decreased**

On October 16, 2023, the U.S. average regular gasoline retail price fell by 11 cents to \$3.58 per gallon, \$0.30 lower relative to a year ago. The East Coast price declined by 8 cents to \$3.40 per gallon. The Midwest price decreased by 10 cents to \$3.33 per gallon. The Gulf Coast price fell by 15 cents to \$3.04 per gallon. The Rocky Mountain price decreased by 12 cents to \$3.71 per gallon. The West Coast price declined by 17 cents to \$5.00 per gallon.

The average diesel fuel price decreased by 5 cents to \$4.44 per gallon on October 16, 2023, \$0.90 lower than a year ago. The East Coast price fell by 5 cents to \$4.40 per gallon. The Midwest price declined by 7 cents to \$4.30 per gallon. The Gulf Coast price decreased by 3 cents to \$4.11 per gallon. The Rocky Mountain price went down by 5 cents to \$4.66 per gallon. The West Coast price fell by 7 cents to \$5.53 per gallon.



# This Week in Petroleum (cont'd)

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## Most Inventories for Propane/Propylene Increased

There was an increase in U.S. propane/propylene stocks last week by approximately 0.81 million barrels to 102.32 million barrels as of October 13, 2023, approximately 16.36 million barrels more than the average inventory levels a year ago to date.

Additionally, increases in propane/propylene stocks were realized for East Coast (by 1.06 million barrels), and Rocky Mountain/West Coast (by 0.12 million barrels), while decreases were realized in Midwest (by 0.28 million barrels), and Gulf Coast (by 0.09 million barrels).

For additional information click the link below:

<https://www.eia.gov/petroleum/weekly/propane.php>