

# GAS PRICE MOVEMENT



**OCTOBER 26, 2023** 



## **Petrojam Prices**

**87 Octane price** increased by 0.14% (J\$0.25) this week to J\$183.02. The gas price opened the year 2023 at J\$163.41, an increase of J\$19.61 year to date.

**90 Octane price** increased by 0.13% (J\$0.25) this week to J\$189.10. The gas price opened the year 2023 at J\$167.39, an increase of J\$21.71 year to date.

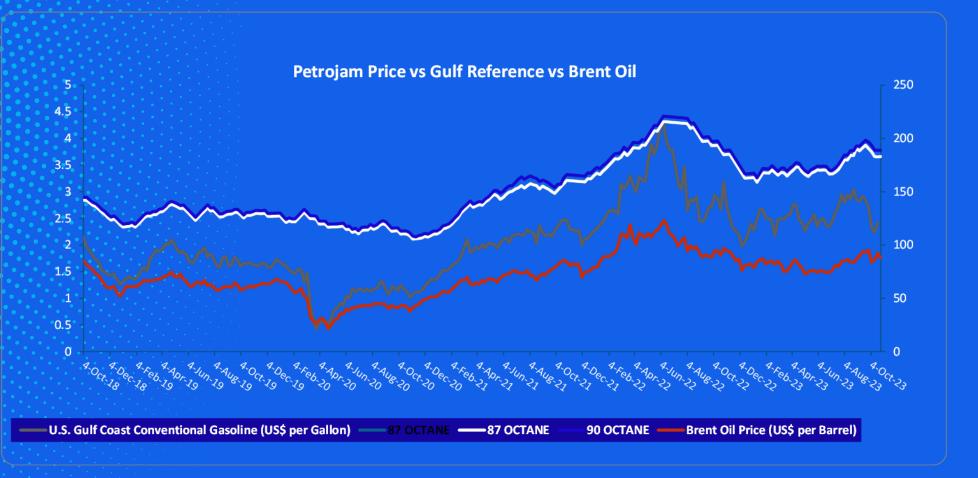
**Diesel price** decreased by 0.47% (J\$0.90) this week to J\$188.87. The gas price opened the year 2023 at J\$208.84, a decrease of J\$19.97 year to date.

| Petroleum   | Prices   | 26-Oct-23 |
|-------------|----------|-----------|
| 87 OCTANE   | 183.0228 | 0.14%     |
| 90 OCTANE   | 189.0987 | 0.13%     |
| AUTO DIESEL | 188.8703 | (0.47)%   |
| ASPHALT     | 128.7534 | (0.19)%   |
| BUTANE      | 76.1944  | 1.05%     |
| KEROSENE    | 194.7758 | (0.13)%   |
| PROPANE     | 68.2137  | (0.37)%   |
| ULSD        | 196.4874 | (0.84)%   |
| HFO         | 134.6443 | 1.29%     |



#### **Brent Oil**

Brent oil price decreased by 4.70% (US\$4.34) relative to the prior week. Oil traded on October 26, 2023, at US\$88.04 per barrel relative to US\$92.38 on October 19, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has increased by 11.88% (US\$9.35) year to date.





### This Week in Petroleum

# Most U.S. Average Regular Gasoline Prices Decreased while Most Diesel Prices Increased

On October 23, 2023, the U.S. average regular gasoline retail price fell by 4 cents to \$3.53 per gallon, \$0.24 lower relative to a year ago. The East Coast price declined by 5 cents to \$3.35 per gallon. The Midwest price decreased by 1 cent to \$3.32 per gallon. The Rocky Mountain price declined by 1 cent to \$3.69 per gallon. The West Coast price fell by 14 cents to \$4.86 per gallon. The Gulf Coast price increased marginally to \$3.04 per gallon.

The average diesel fuel price increased by 10 cents to \$4.55 per gallon on October 23, 2023, \$0.80 lower than a year ago. The East Coast price slightly increased to \$4.41 per gallon. The Midwest price increased by 25 cents to \$4.55 per gallon. The Gulf Coast price increased by 7 cents to \$4.19 per gallon. The Rocky Mountain price increased by 9 cents to \$4.75 per gallon. The West Coast price decreased by 6 cents to \$5.47 per gallon.



# This Week in Petroleum (cont'd)

#### **Inventories for Propane/Propylene Increased**

There was an increase in U.S. propane/propylene stocks last week by approximately 0.11 million barrels to 102.43 million barrels as of October 20, 2023, approximately 15.61 million barrels more than the average inventory levels a year ago to date.

Additionally, propane/propylene stocks increased in Gulf Coast (by 0.81 million barrels), while decreases were realized in East Coast (by 0.05 million barrels), Midwest (by 0.65 million barrels), and Rocky Mountain/West Coast (by 0.01 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php