# C $\triangle S$ bilce MOVEMENT 

87. Octane price decreased by $2.52 \%$ (J\$4.50) this week to J\$174:16. The gas price opened the year 2023 at J\$163.41, an increase of J\$10:75 year to date.
88. Octane price decreased by $2.44 \%$ (J\$4.50) this week to J\$180:27. The gas price opened the year 2023 at J\$167.39, an increase of J\$12.88 year to date.

Diesel price decreased by $2.44 \%$ (J\$4.50) this week to J\$179.73. The gas price opened the year 2023 at \$208.84, a decrease of J\$29.11 year to date.


## Brent OII

Brent oil price decreased by $1.47 \%$ (US\$1.18) relative to the prior week. Oil traded on November 16,

## WEEKLY GAS PRICE REVIEW

 2023; at US\$78.83 per barrel relative to US\$80.01 on November 9, 2023. Brent oil opened the year 2023 at US\$78:69. per barrel and has increased by 0.18\% (US\$0.14) year to date.
## Petrojam Price vs Gulf Reference vs Brent Oil



[^0]87 OCTANE
90 OCTANE $\quad$ Brent Oil Price (US\$ per Barrel)

## This Week in Petroleum

## U.S.Average Regular Gasoline and Diesel Prices Decreased

On November 13, 2023, the U.S. average regular gasoline retail price fell by 5 cents to $\$ 3.35$ per gallon, $\$ 0.41$ lower relative to a year ago. The East Coast price declined by 4 cents to $\$ 3.21$ per gallon. The Midwest price decreased by 3 cents to $\$ 3.19$ per gallon. The Gulf: Coast price fell by 6 cents to $\$ 2.81$ per gallon. The Rocky Mountain price decreased by 12 cents to $\$ 3.34$ per gallon. The West Coast price decreased by 8 cents to $\$ 4.52$ per gallon.

The average diesel fuel price decreased by 7 cents to $\$ 4.29$ per gallon on November 13, 2023; $\$ 1.02$ lower than a year ago. The East Coast price fell by 7 cents to $\$ 4.22$ per gallon. The Midwest price declined by 3 cents to $\$ 4.31$ per gallon. The Gulf Coast price went down by 11 cents to $\$ 3.93$ per gallon. The Rocky Mountain price decreased by 13 cents to $\$ 4: 36$ per gallon. The West Coast price fell by 12 cents to $\$ 5.14$ per gallon.

## This Week in Petroleum (cont'd)

## Most Inventories for Propane/Propylene Increased

There was an increase in U.S. propane/propylene stocks last week by approximately 1.29 million barrels to 99.74 million barrels as of November 10, 2023; approximately 11.93 million barrels more than the average inventory levels a year ago to date.

Additionally, increases in propane/propylene stocks were realized in East Coast (by 0.42 million barrels), Midwest (by 0.17 million barrels), and Rocky Mountain/West Coast (by 1:01 million barrels), while propane/propylene stocks decreased in Gulf Coast (by 0.31 million barrels).

For additional information click the link below:
https://www.eia.gov/petroleum/weekly/propane.php


[^0]:    U.S. Gulf Coast Conventional Gasoline (US\$ per Gallon)

