

GAS PRICE MOVEMENT



NOVEMBER 16, 2023



Petrojam Prices

87 Octane price decreased by 2.52% (J\$4.50) this week to J\$174.16. The gas price opened the year 2023 at J\$163.41, an increase of J\$10.75 year to date.

90 Octane price decreased by 2.44% (J\$4.50) this week to J\$180.27. The gas price opened the year 2023 at J\$167.39, an increase of J\$12.88 year to date.

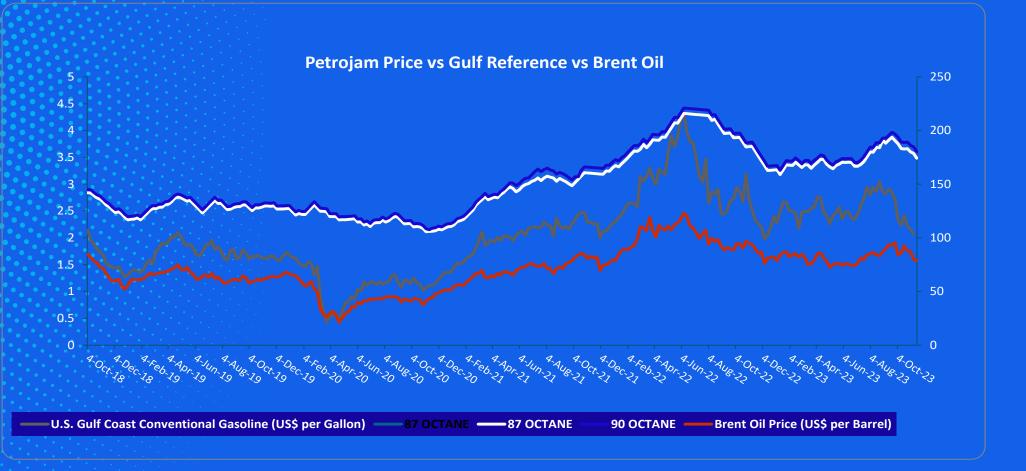
Diesel price decreased by 2.44% (J\$4.50) this week to J\$179.73. The gas price opened the year 2023 at \$208.84, a decrease of J\$29.11 year to date.

Petroleum	Prices	16-Nov-23
87 OCTANE	174.1628	(2.52)%
90 OCTANE	180.2687	(2.44)%
AUTO DIESEL	179.7303	(2.44)%
ASPHALT	131.3134	(0.19)%
BUTANE	75.4544	(1.58)%
KEROSENE	194.5258	(2.26)%
PROPANE	67.1337	(0.86)%
ULSD	188.5974	(2.33)%
HFO	128.7743	(2.32)%



Brent Oil

Brent oil price decreased by 1.47% (US\$1.18) relative to the prior week. Oil traded on November 16, 2023, at US\$78.83 per barrel relative to US\$80.01 on November 9, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has increased by 0.18% (US\$0.14) year to date.





This Week in Petroleum

U.S. Average Regular Gasoline and Diesel Prices Decreased

On November 13, 2023, the U.S. average regular gasoline retail price fell by 5 cents to \$3.35 per gallon, \$0.41 lower relative to a year ago. The East Coast price declined by 4 cents to \$3.21 per gallon. The Midwest price decreased by 3 cents to \$3.19 per gallon. The Gulf Coast price fell by 6 cents to \$2.81 per gallon. The Rocky Mountain price decreased by 12 cents to \$3.34 per gallon. The West Coast price decreased by 8 cents to \$4.52 per gallon.

The average diesel fuel price decreased by 7 cents to \$4.29 per gallon on November 13, 2023, \$1.02 lower than a year ago. The East Coast price fell by 7 cents to \$4.22 per gallon. The Midwest price declined by 3 cents to \$4.31 per gallon. The Gulf Coast price went down by 11 cents to \$3.93 per gallon. The Rocky Mountain price decreased by 13 cents to \$4.36 per gallon. The West Coast price fell by 12 cents to \$5.14 per gallon.



This Week in Petroleum (cont'd)

Most Inventories for Propane/Propylene Increased

There was an increase in U.S. propane/propylene stocks last week by approximately 1.29 million barrels to 99.74 million barrels as of November 10, 2023, approximately 11.93 million barrels more than the average inventory levels a year ago to date.

Additionally, increases in propane/propylene stocks were realized in East Coast (by 0.42 million barrels), Midwest (by 0.17 million barrels), and Rocky Mountain/West Coast (by 1.01 million barrels), while propane/propylene stocks decreased in Gulf Coast (by 0.31 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php