

# GAS PRICE MOVEMENT



NOVEMBER 2, 2023



## **Petrojam Prices**

**87 Octane price** decreased by 1.67% (J\$3.06) this week to J\$179.96. The gas price opened the year 2023 at J\$163.41, an increase of J\$16.55 year to date.

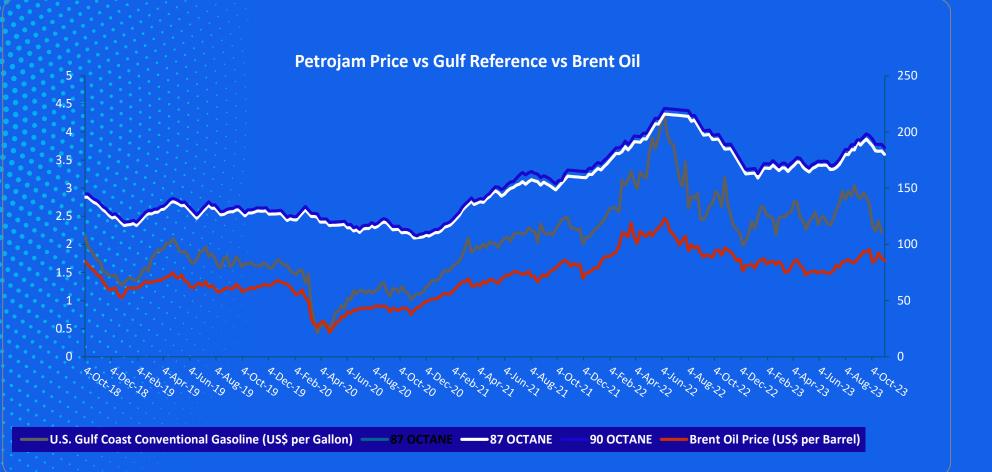
- **90 Octane price** decreased by 1.62% (J\$3.06) this week to J\$186.04. The gas price opened the year 2023 at J\$167.39, an increase of J\$18.65 year to date.
- **Diesel price** decreased by 2.38% (J\$4.50) this week to J\$184.37. The gas price opened the year 2023 at \$208.84, a decrease of J\$24.47 year to date.

| Prices   | 2-Nov-23   |
|----------|--|
| 179.9628 | (1.67)%  |
| 186.0387 | (1.62)%  |
| 184.3703 | (2.38)%  |
| 128.5034 | (0.19)%  |
| 76.4144  | 0.29%  |
| 194.5258 | (0.13)%  |
| 67.9637  | (0.37)%  |
| 193.4274 | (1.56)%  |
| 131.5843 | (2.27)%  |
|          | 179.9628<br>186.0387<br>184.3703<br>128.5034<br>76.4144<br>194.5258<br>67.9637<br>193.4274 |



### **Brent Oil**

Brent oil price decreased by 2.92% (US\$2.57) relative to the prior week. Oil traded on November 2, 2023, at US\$85.36 per barrel relative to US\$87.93 on October 26, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has increased by 8.48% (US\$6.67) year to date.





## This Week in Petroleum

#### U.S. Average Regular Gasoline and Diesel Prices Decreased

On October 30, 2023, the U.S. average regular gasoline retail price fell by 6 cents to \$3.47 per gallon, \$0.27 lower relative to a year ago. The East Coast price declined by 2 cents to \$3.33 per gallon. The Midwest price decreased by 6 cents to \$3.25 per gallon. The Gulf Coast price fell by 8 cents to \$2.97 per gallon. The Rocky Mountain price decreased by 11 cents to \$3.58 per gallon. The West Coast price declined by 14 cents to \$4.72 per gallon.

The average diesel fuel price decreased by 9 cents to \$4.45 per gallon on October 30, 2023, \$0.86 lower than a year ago. The East Coast price fell by 7 cents to \$4.34 per gallon. The Midwest price declined by 11 cents to \$4.44 per gallon. The Gulf Coast price fell by 7 cents to \$4.12 per gallon. The Rocky Mountain price declined by 10 cents to \$4.65 per gallon. The West Coast price went down by 12 cents to \$5.35 per gallon.



# This Week in Petroleum (cont'd)

#### **Most Inventories for Propane/Propylene Decreased**

There was a decrease in U.S. propane/propylene stocks last week by approximately 1.23 million barrels to 101.20 million barrels as of October 27, 2023, approximately 13.15 million barrels more than the average inventory levels a year ago to date.

Additionally, propane/propylene stocks decreased in Gulf Coast (by 1.69 million barrels), and Rocky Mountain/West Coast (by 0.03 million barrels), while increases were realized in East Coast (by 0.34 million barrels), and Midwest (by 0.14 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php