

GAS PRICE MOVEMENT



NOVEMBER 23, 2023



Petrojam Prices

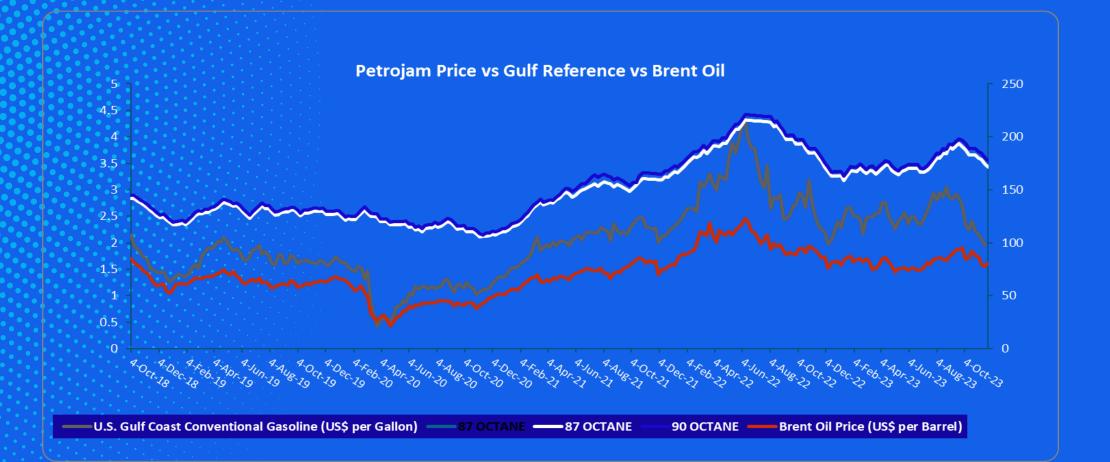
- **87 Octane price** decreased by 1.76% (J\$3.06) this week to J\$171.10. The gas price opened the year 2023 at J\$163.41, an increase of J\$7.69 year to date.
- 90 Octane price decreased by 1.70% (J\$3.06) this week to J\$177.21. The gas price opened the year 2023 at J\$167.39, an increase of J\$9.82 year to date.
- **Diesel price** decreased by 0.88% (J\$1.58) this week to J\$178.15. The gas price opened the year 2023 at \$208.84, a decrease of J\$30.69 year to date.

Petroleum	Prices	23-Nov-23
87 OCTANE	171.1028	(1.76)%
90 OCTANE	177.2087	(1.70)%
AUTO DIESEL	178.1503	(0.88)%
ASPHALT	131.0534	(0.20)%
BUTANE	78.0144	3.39%
KEROSENE	190.0258	(2.31)%
PROPANE	69.7137	3.84%
ULSD	185.5374	(1.62)%
HFO	126.6543	(1.65)%



Brent Oil

Brent oil price increased by 4.15% (US\$3.21) relative to the prior week. Oil traded on November 23, 2023, at US\$80.63 per barrel relative to US\$77.42 on November 16, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has increased by 2.47% (US\$1.94) year to date.





This Week in Petroleum

U.S. Average Regular Gasoline and Diesel Prices Decreased

On November 20, 2023, the U.S. average regular gasoline retail price fell by 6 cents to \$3.29 per gallon, \$0.36 lower relative to a year ago. The East Coast price declined by 5 cents to \$3.17 per gallon. The Midwest price decreased by 6 cents to \$3.12 per gallon. The Gulf Coast price fell by 2 cents to \$2.79 per gallon. The Rocky Mountain price decreased by 14 cents to \$3.20 per gallon. The West Coast price decreased by 10 cents to \$4.42 per gallon.

The average diesel fuel price decreased by 9 cents to \$4.21 per gallon on November 20, 2023, \$1.02 lower than a year ago. The East Coast price fell by 7 cents to \$4.16 per gallon. The Midwest price declined by 10 cents to \$4.21 per gallon. The Gulf Coast price went down by 9 cents to \$3.84 per gallon. The Rocky Mountain price decreased by 9 cents to \$4.27 per gallon. The West Coast price fell by 7 cents to \$5.07 per gallon.



This Week in Petroleum (cont'd)

Most Inventories for Propane/Propylene Decreased

There was a decrease in U.S. propane/propylene stocks last week by approximately 0.47 million barrels to 99.27 million barrels as of November 17, 2023, approximately 10.24 million barrels more than the average inventory levels a year ago to date.

Additionally, decreases in propane/propylene stocks were realized in Midwest (by 0.37 million barrels), Gulf Coast (by 0.62 million barrels) and Rocky Mountain/West Coast (by 0.05 million barrels), while propane/propylene stocks increased in East Coast (by 0.57 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php