



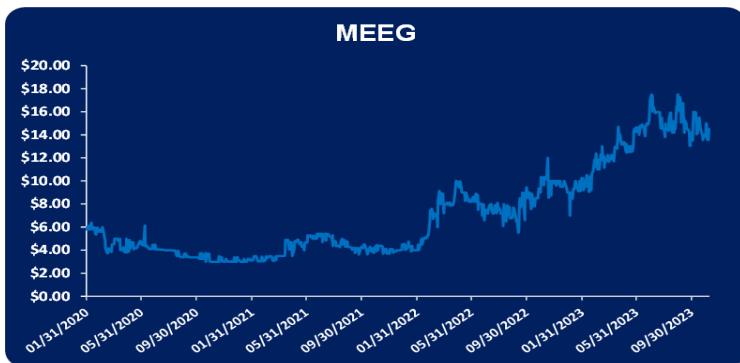
LOCAL STOCK MARKET: (JS)*

Stock Symbol	HONBUN	CAR	MEEG	CCC	BRG
Last Traded Price (\$)	6.45	8.10	14.46	49.59	7.40
Trailing EPS (\$)	0.57	0.82	0.88	6.48	-0.67
P/E (times)	11.40	9.85	16.49	7.70	n/a
Projected P/E	9.68	9.30	14.86	7.66	na
Projected EPS (\$)	0.67	0.87	0.97	6.51	-0.43
Book Value per share (\$)	2.73	0.43	2.86	26.74	5.14
Price/Book Value (times)	2.37	18.96	5.06	1.87	1.44
Dividend Yield (2022)	1.94%	9.17%	N/A	N/A	N/A
Volumes	17,229	1,775,479	147,479	834	528
Recommendation	BUY	BUY	HOLD	HOLD	SELL

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	158.0000	122.8920	155.5272	176.3200	127.1126	156.8250
CAD	115.0000	89.7900	112.4374	127.0200	100.0000	114.0592
GBP	195.0000	151.8900	188.6154	203.4960	178.9800	190.5059
EURO	164.7000	130.7900	160.9427	185.0200	155.0000	170.5756

*Rates as at November 7, 2023



MONEY MARKET

The Jamaican dollar fixed income market was fairly/moderately liquid in today's (November 8, 2023) trading session. The overnight rate stood at 6.50% to 7.50%, while the 30-day rate was 8.00% to 8.25%.

The US dollar fixed income market had tight liquidity; short term funds available during today's (November 8, 2023) trading session. The overnight market rates were quoted at 1.00% to 1.50%, while the 30-day market rates stood at 4.50% to 5.50%.

STOCK OF THE DAY: Main Event Entertainment Group Limited (MEEG)

Unaudited financials for the nine months ended July 31, 2023:

Main Event Entertainment Group Limited (MEEG) for the nine months ended July 31, 2023 reported a 45% increase in Revenues totaling \$1.59 billion compared to \$1.09 billion in the corresponding period last year.

Cost of Sales amounted to \$747.83 million (2022: \$582.92 million), this represents an increase of 28% year over year. Consequently, gross profit increased by 64% to \$839.10 million compared to \$511.15 million for the nine months ended July 31, 2022.

Total Income amounted to \$852.77 million for the nine months ended July 31, 2023 relative to \$511.40 million booked in 2022.

Administrative and general expenses increased by 75% to close at \$495.36 million (2022: \$283.57 million).

Selling and promotion expenses amounted to \$17.44 million (2022: \$4.83 million).

Depreciation decreased by 7% from \$86.25 million in 2022 to \$80.52 million in the period under review.

Amortization totalled \$7.46 million (2022: \$9.32 million).

As a result, total expenses for the nine months ended July 31, 2023 amounted to \$600.78 million, a 56% increase relative to \$383.97 million reported in 2022.

Operating Profit for the nine months ended July 31, 2023, amounted to \$251.99 million, a 98% increase relative to \$127.44 million reported in 2022.

Finance costs totalled \$7.40 million a 23% decrease from the corresponding period last year. (2022: \$9.56 million).

Profit Before Taxation for the nine months ended July 31, 2023, amounted to \$244.59 million, a 107% increase relative to \$117.88 million reported in 2022.

Tax charge for the nine months ended July 31, 2023 had a 107% increase to reach \$28.90 million (2022: \$13.94 million).

Consequently, Net Profit for the nine months amounted to \$215.69 million, a 108% increase from the \$103.94 million reported in 2022.

Earnings Per Share for the nine months amounted to \$0.72 (2022: EPS: \$0.35). The twelve month trailing EPS was \$0.88 and the number of shares used in these calculations was 300,005,000.

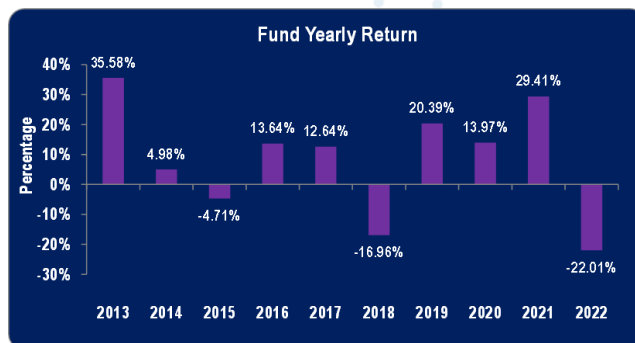
*Prices are as at November 8, 2023 *Projections are made to the company's financial year end

OVER THE COUNTER FUNDS (CI FUNDS)

CI American Small Companies Corporate Class

This fund invests primarily in equity and equity-related securities of small to mid-capitalization North American companies.

The fund has a 3-year return of 4.24% and a 5-year return of 2.76%. The Fund also has a 10-year return of 3.42%. Rates are as at October 31, 2023.



US 30-Year Mortgage Rate Tumbles by Most in More Than a Year

The average 30-year mortgage rate plunged last week by the most in more than a year, helping generate the biggest advance in home purchase applications since early June.

The contract rate on a 30-year fixed mortgage slid 25 basis points to 7.61%, the lowest level since the end of September, according to the Mortgage Bankers Association. The group's index of mortgage applications for home purchases increased 3% in the week ended Nov. 3, the data out Wednesday showed.

<https://www.bloomberg.com/news/articles/2023-11-08/us-30-year-mortgage-rate-tumbles-by-most-in-more-than-a-year?srnd=economics-v2#xj4y7vzkg>

ECB Says Consumer Inflation Expectations Increased in September

Consumer expectations for euro-zone inflation over the next year rose "noticeably" in September, highlighting why the European Central Bank plans to keep interest rates elevated for an extended period.

Expectations for the next 12 months increased to 4% from 3.5%, while uncertainty about the outlook intensified, the ECB said Wednesday in its monthly survey. For three years ahead, however, they remained unchanged at 2.5%.

<https://www.bloomberg.com/news/articles/2023-11-08/ecb-says-consumer-inflation-expectations-increased-in-september?srnd=economics-v2>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at November 06, 2023

	Percentage (%)
Yield to Maturity	7.35
Weighted Average Coupon	4.88
Current Yield	6.52

The platinum portfolio has an effective maturity of 19.00 years and duration of 11.29 years.

STRUCTURED PRODUCT

Mayberry Gold

This portfolio is ideal for investors, both retail and corporate, seeking a conservative, short-term investment. The securities in the Gold are directly owned by the client and provide them with a safe investment option. Our Gold portfolio can also provide investors with coupon payments that can generate a positive income stream.

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.


SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com



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