

# GAS PRICE MOVEMENT

**DECEMBER 14, 2023** 



### **Petrojam Prices**

**87 Octane price** decreased by 2.67% (J\$4.50) this week to J\$163.79. The gas price opened the year 2023 at J\$163.41, an increase of J\$0.38 year to date.

**90 Octane price** decreased by 2.58% (J\$4.50) this week to J\$169.90. The gas price opened the year 2023 at J\$167.39, an increase of J\$2.51 year to date.

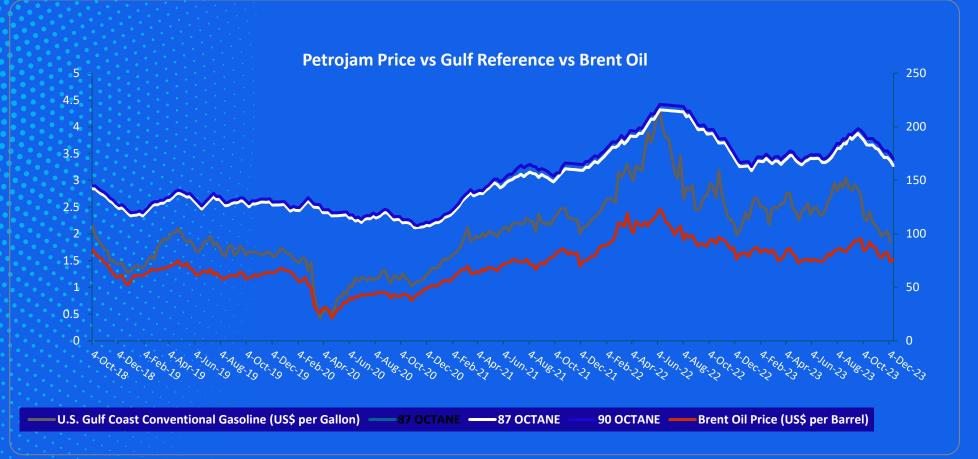
**Diesel price** decreased by 2.64% (J\$4.50) this week to J\$166.09. The gas price opened the year 2023 at \$208.84, a decrease of J\$42.75 year to date.

Petroleum	Prices	14-Dec-23
87 OCTANE	163.7928	(2.67)%
90 OCTANE	169.8987	(2.58)%
AUTO DIESEL	166.0903	(2.64)%
ASPHALT	124.5834	(2.06)%
BUTANE	82.2144	1.93%
KEROSENE	176.5258	(2.49)%
PROPANE	72.2437	(0.10)%
ULSD	173.4774	(2.53)%
HFO	126.9343	(0.84)%



#### **Brent Oil**

Brent oil price rose by 2.47% (US\$1.83) relative to the prior week. Oil traded on December 14, 2023, at US\$75.88 per barrel relative to US\$74.05 on December 7, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has declined by 3.57% (US\$2.81) year to date.





### **This Week in Petroleum**

#### **U.S.** Average Regular Gasoline and Diesel Prices Declined

On December 11, 2023, the U.S. average regular gasoline retail price declined by 10 cents to \$3.14 per gallon, \$0.10 lower relative to a year ago. The East Coast price fell by 8 cents to \$3.12 per gallon. The Midwest price declined by 9 cents to \$2.90 per gallon. The Gulf Coast price went down by 12 cents to \$2.62 per gallon. The Rocky Mountain price dropped by 12 cents to \$2.90 per gallon. The West Coast price went down by 11 cents to \$4.14 per gallon.

The U.S. average diesel fuel price decreased by 11 cents to \$3.99 per gallon on December 11, 2023, \$0.77 lower than a year ago. The East Coast price fell by 9 cents to \$4.05 per gallon. The Midwest price declined by 13 cents to \$3.90 per gallon. The Gulf Coast price went down by 10 cents to \$3.64 per gallon. The Rocky Mountain price decreased by 8 cents to \$4.05 per gallon. The West Coast price fell by 11 cents to \$4.80 per gallon.



## This Week in Petroleum (cont'd)

#### **Propane/Propylene Stocks Fell in Most Regions**

There was a decrease in U.S. propane/propylene stocks last week by approximately 1.04 million barrels to 95.93 million barrels as of December 8, 2023, approximately 5.59 million barrels more than the average inventory levels a year ago to date.

Additionally, decreases in propane/propylene stocks were realized in East Coast (by 1.29 million barrels), Gulf Coast (by 0.85 million barrels) and Rocky Mountain/West Coast (by 0.42 million barrels), while propane/propylene stocks increased in Midwest (by 1.52 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php