

GAS PRICE MOVEMENT



DECEMBER 21, 2023



Petrojam Prices

87 Octane price increased by 1.59% (J\$2.60) this week to J\$166.39. The gas price opened the year 2023 at J\$163.41, an increase of J\$2.98 year to date.

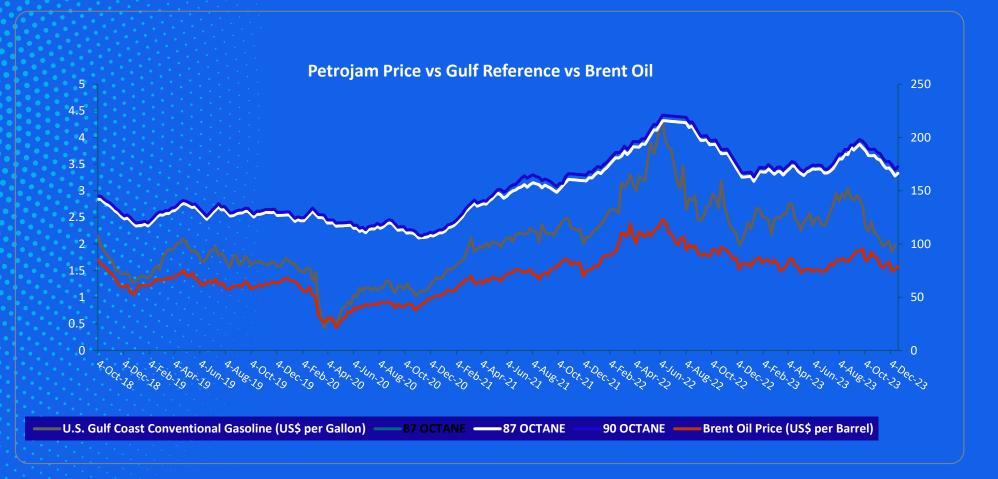
- **90 Octane price** increased by 1.53% (J\$2.60) this week to J\$172.50. The gas price opened the year 2023 at J\$167.39, an increase of J\$5.11 year to date.
- **Diesel price** increased by 2.38% (J\$3.95) this week to J\$170.04. The gas price opened the year 2023 at \$208.84, a decrease of J\$38.80 year to date.

Petroleum	Prices	21-Dec-23
87 OCTANE	166.3928	1.59%
90 OCTANE	172.4987	1.53%
AUTO DIESEL	170.0403	2.38%
ASPHALT	124.2834	(0.24)%
BUTANE	80.6044	(1.96)%
KEROSENE	176.7758	0.14%
PROPANE	71.4437	(1.11)%
ULSD	177.4274	2.28%
HFO	128.4343	1.18%



Brent Oil

Brent oil price rose by 2.68% (US\$2.05) relative to the prior week. Oil traded on December 21, 2023, at US\$78.66 per barrel relative to US\$76.61 on December 14, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has declined by 0.04% (US\$0.03) year to date.





This Week in Petroleum

U.S. Average Regular Gasoline and Diesel Prices Declined

On December 18, 2023, the U.S. average regular gasoline retail price declined by 8 cents to \$3.05 per gallon, \$0.07 lower relative to a year ago. The East Coast price fell by 7 cents to \$3.05 per gallon. The Midwest price declined by 10 cents to \$2.80 per gallon. The Gulf Coast price went down by 8 cents to \$2.55 per gallon. The Rocky Mountain price dropped by 9 cents to \$2.81 per gallon. The West Coast price went down by 9 cents to \$4.06 per gallon.

The U.S. average diesel fuel price decreased by 9 cents to \$3.89 per gallon on December 18, 2023, \$0.70 lower than a year ago. The East Coast price fell by 8 cents to \$3.97 per gallon. The Midwest price declined by 9 cents to \$3.81 per gallon. The Gulf Coast price went down by 7 cents to \$3.57 per gallon. The Rocky Mountain price decreased by 12 cents to \$3.93 per gallon. The West Coast price fell by 15 cents to \$4.66 per gallon.



This Week in Petroleum (cont'd)

Propane/Propylene Stocks Fell in Most Regions

There was a decrease in U.S. propane/propylene stocks last week by approximately 2.20 million barrels to 93.73 million barrels as of December 15, 2023, approximately 6.32 million barrels more than the average inventory levels a year ago to date.

Additionally, decreases in propane/propylene stocks were realized in Midwest (by 0.17 million barrels), Gulf Coast (by 1.81 million barrels) and Rocky Mountain/West Coast (by 0.38 million barrels), while propane/propylene stocks increased in East Coast (by 0.16 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php