## C 1 S DR1CE MOVEMENT

87. Octane price increased by $1.24 \%$ (J\$2.06) this week to J\$168:45. The gas price opened the year 2023 at J\$163.41, an increase of J\$5.04 year to date.
88. Octane price increased by $1.19 \%$ (J\$2.06) this week to J\$174.56: The gas price opened the year 2023 at J\$167.39, an increase of J\$7.17 year to date.

Diesel price increased by $0.56 \%$ ( $J \$ 0.95$ ) this week to J\$170.99. The gas price opened the year 2023 at \$208.84, a decrease of J\$37.85 year to date.


## Brent OI

Brent oil price fell by $0.87 \%$ (US $\$ 0.69$ ) relative to the prior week. Oil traded on December 28,2023, at US $\$ 78.70$ per barrel relative to US $\$ 79.39$ on December 21, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has declined by 0.01\% (US\$0.01) year to date.


## This Week in Petroleum

## U.S.Average Regular Gasoline and Diesel Prices Declined

On December 18; 2023, the U.S. average regular gasoline retail price declined by 8 cents to $\$ 3,05$ per gallon; $\$ 0.07$ lower relative to a year ago. The East Coast price fell by 7 cents to $\$ 3.05$ per gallon. The Midwest price declined by 10 cents to $\$ 2.80$ per gallon. The Gulf Coast price went down by 8 cents to $\$ 2.55$ per gallon. The Rocky Mountain price dropped by 9 cents to $\$ 2.81$ per gallon. The West Coast price went down by 9 cents to $\$ 4.06$ per gallon.

The U.S. average diesel fuel price decreased by 9 cents to $\$ 3.89$ per gallon on December 18, 2023, $\$ 0.70$ lower than a year ago. The East Coast price fell by 8 cents to $\$ 3.97$ per gallon. The Midwest price declined by 9 cents to $\$ 3.81$ per gallon. The Gulf Coast price went down by 7 cents to $\$ 3.57$ per gallon. The Rocky Mountain price decreased by 12 cents to $\$ 3.93$ per gallon. The West Coast price fell by 15 cents to $\$ 4.66$ per gallon.

## This Week in Petroleum (cont'd)

## Propane/Propylene Stocks Fell in Most Regions

There was a decrease in U.S. propane/propylene stocks last week by approximately 2.20 million barrels to 93.73 million barrels as of December 15, 2023; approximately 6.32 million barrels more than the average inventory levels a year ago to date.

Additionally, decreases in propane/propylene stocks were realized in Midwest (by 0.17: million barrels), Gulf Coast (by 1.81 million barrels) and Rocky Mountain/West Coast (by 0.38 million barrels), while propane/propylene stocks increased in East Coast (by 0.16 million barrels).

For additional information click the link below:
https://www.eia.gov/petroleum/weekly/propane.php

