

GAS PRICE MOVEMENT



DECEMBER 28, 2023



Petrojam Prices

87 Octane price increased by 1.24% (J\$2.06) this week to J\$168.45. The gas price opened the year 2023 at J\$163.41, an increase of J\$5.04 year to date.

90 Octane price increased by 1.19% (J\$2.06) this week to J\$174.56. The gas price opened the year 2023 at J\$167.39, an increase of J\$7.17 year to date.

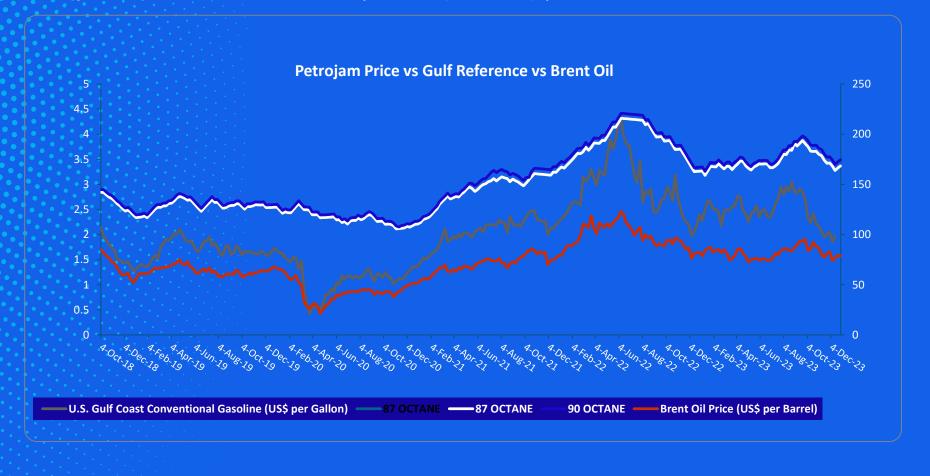
Diesel price increased by 0.56% (J\$0.95) this week to J\$170.99. The gas price opened the year 2023 at \$208.84, a decrease of J\$37.85 year to date.

Petroleum	Prices	28-Dec-23
87 OCTANE	168.4528	1.24%
90 OCTANE	174.5587	1.19%
AUTO DIESEL	170.9903	0.56%
ASPHALT	124.8434	0.45%
BUTANE	81.7044	1.36%
KEROSENE	179.8358	1.73%
PROPANE	72.4437	1.40%
ULSD	179.6774	1.27%
HFO	128.0543	(0.30)%



Brent Oil

Brent oil price fell by 0.87% (US\$0.69) relative to the prior week. Oil traded on December 28, 2023, at US\$78.70 per barrel relative to US\$79.39 on December 21, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has declined by 0.01% (US\$0.01) year to date.





This Week in Petroleum

U.S. Average Regular Gasoline and Diesel Prices Declined

On December 18, 2023, the U.S. average regular gasoline retail price declined by 8 cents to \$3.05 per gallon, \$0.07 lower relative to a year ago. The East Coast price fell by 7 cents to \$3.05 per gallon. The Midwest price declined by 10 cents to \$2.80 per gallon. The Gulf Coast price went down by 8 cents to \$2.55 per gallon. The Rocky Mountain price dropped by 9 cents to \$2.81 per gallon. The West Coast price went down by 9 cents to \$4.06 per gallon.

The U.S. average diesel fuel price decreased by 9 cents to \$3.89 per gallon on December 18, 2023, \$0.70 lower than a year ago. The East Coast price fell by 8 cents to \$3.97 per gallon. The Midwest price declined by 9 cents to \$3.81 per gallon. The Gulf Coast price went down by 7 cents to \$3.57 per gallon. The Rocky Mountain price decreased by 12 cents to \$3.93 per gallon. The West Coast price fell by 15 cents to \$4.66 per gallon.



This Week in Petroleum (cont'd)

Propane/Propylene Stocks Fell in Most Regions

There was a decrease in U.S. propane/propylene stocks last week by approximately 2.20 million barrels to 93.73 million barrels as of December 15, 2023, approximately 6.32 million barrels more than the average inventory levels a year ago to date.

Additionally, decreases in propane/propylene stocks were realized in Midwest (by 0.17 million barrels), Gulf Coast (by 1.81 million barrels) and Rocky Mountain/West Coast (by 0.38 million barrels), while propane/propylene stocks increased in East Coast (by 0.16 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php