

GAS PRICE MOVEMENT



DECEMBER 7, 2023



Petrojam Prices

87 Octane price decreased by 1.79% (J\$3.06) this week to J\$168.29. The gas price opened the year 2023 at J\$163.41, an increase of J\$4.88 year to date.

90 Octane price decreased by 1.72% (J\$3.06) this week to J\$174.40. The gas price opened the year 2023 at J\$167.39, an increase of J\$7.01 year to date.

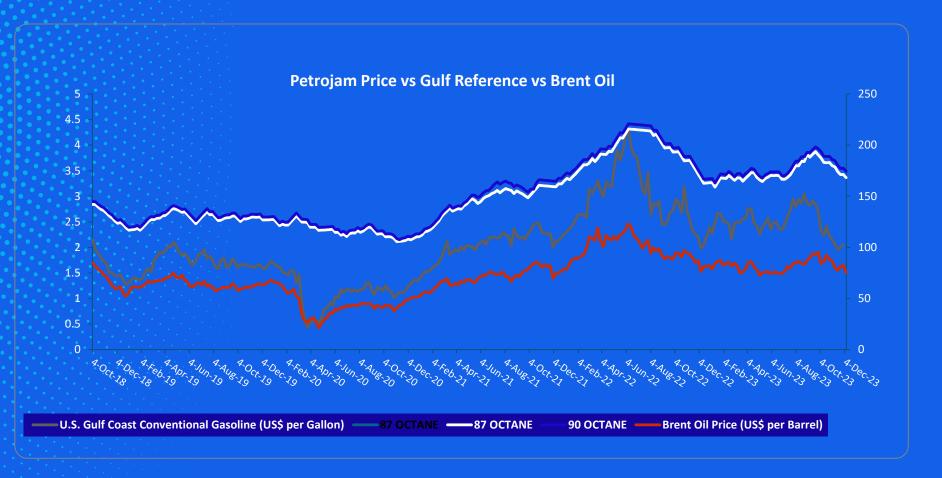
Diesel price decreased by 2.57% (J\$4.50) this week to J\$170.59. The gas price opened the year 2023 at \$208.84, a decrease of J\$38.25 year to date.

Petroleum	Prices	7-Dec-23
87 OCTANE	168.2928	(1.79)%
90 OCTANE	174.3987	(1.72)%
AUTO DIESEL	170.5903	(2.57)%
ASPHALT	127.2034	(2.35)%
BUTANE	80.6544	3.94%
KEROSENE	181.0258	(2.43)%
PROPANE	72.3137	3.91%
ULSD	177.9774	(2.47)%
HFO	128.0143	0.95%



Brent Oil

Brent oil price decreased by 9.26% (US\$7.67) relative to the prior week. Oil traded on December 7, 2023, at US\$75.16 per barrel relative to US\$82.83 on November 30, 2023. Brent oil opened the year 2023 at US\$78.69 per barrel and has decreased by 4.49% (US\$3.53) year to date.





This Week in Petroleum

Most U.S. Average Regular Gasoline and Diesel Prices Decreased

On December 4, 2023, the U.S. average regular gasoline retail price fell by 1 cent to \$3.23 per gallon, \$0.16 lower relative to a year ago. The Midwest price declined by 4 cents to \$2.99 per gallon. The Rocky Mountain price decreased by 9 cents to \$3.02 per gallon. The West Coast price went down by 11 cents to \$4.25 per gallon. Conversely, gasoline retail prices increased in East Coast by 5 cents to \$3.21 per gallon and Gulf Coast by 3 cents to \$2.74 per gallon.

The U.S. average diesel fuel price decreased by 5 cents to \$4.09 per gallon on December 4, 2023, \$0.88 lower than a year ago. The Midwest price declined by 9 cents to \$4.03 per gallon. The Gulf Coast price went down by 6 cents to \$3.74 per gallon. The Rocky Mountain price decreased by 8 cents to \$4.13 per gallon. The West Coast price fell by 9 cents to \$4.91 per gallon. Conversely, the East Coast price increased by 2 cents to \$4.14 per gallon.



This Week in Petroleum (cont'd)

Propane/Propylene Stocks Fell in Most Regions

There was a decrease in U.S. propane/propylene stocks last week by approximately 1.77 million barrels to 96.97 million barrels as of December 1, 2023, approximately 7.29 million barrels more than the average inventory levels a year ago to date.

Additionally, decreases in propane/propylene stocks were realized in East Coast (by 0.44 million barrels), Gulf Coast (by 1.30 million barrels) and Rocky Mountain/West Coast (by 0.07 million barrels), while propane/propylene stocks increased in Midwest (by 0.04 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php