

# GAS PRICE MOVEMENT

**JANUARY 11, 2024** 



### **Petrojam Prices**

WEEKLY GAS PRICE REVIEW

**87 Octane price** increased by 0.15% (J\$0.25) this week to J\$165.64. The gas price opened the year 2024 at J\$165.39, an increase of J\$0.25 year to date.

**90 Octane price** increased by 0.15% (J\$0.25) this week to J\$171.75. The gas price opened the year 2024 at J\$171.50, an increase of J\$0.25 year to date.

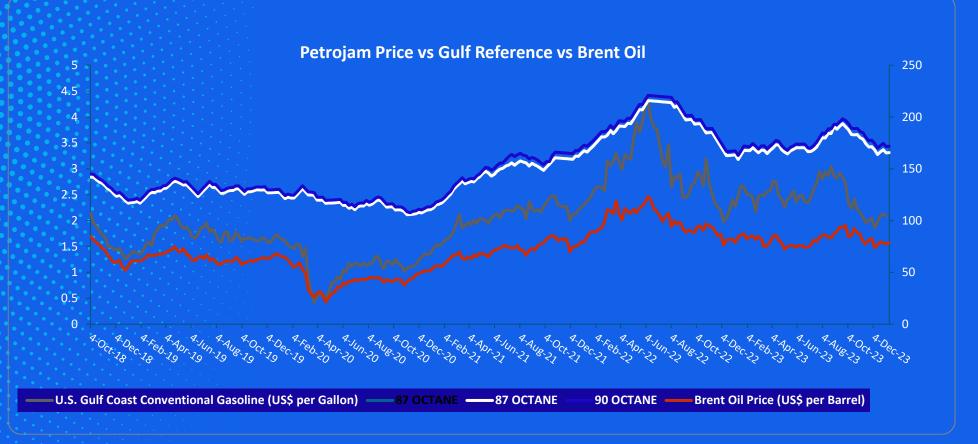
**Diesel price** increased by 0.86% (J\$1.45) this week to J\$169.38. The gas price opened the year 2024 at J\$167.93, an increase of J\$1.45 year to date.

Petroleum	Prices	11-Jan-24
<b>87 OCTANE</b>	165.6428	0.15%
90 OCTANE	171.7487	0.15%
AUTO DIESEL	169.3803	0.86%
ASPHALT	124.7934	0.12%
BUTANE	80.5044	(2.48)%
KEROSENE	178.3058	1.69%
PROPANE	71.0237	(3.02)%
ULSD	176.4374	0.64%
HFO	125.4643	0.20%



#### **Brent Oil**

Brent oil price rose by 1.15% (US\$0.89) relative to the prior week. Oil traded on January 11, 2024, at US\$78.48 per barrel relative to US\$77.59 on January 4, 2024. Brent oil opened the year 2024 at US\$78.48 per barrel and has increased by 1.15% (US\$0.89) year to date.



WEEKLY GAS PRICE REVIEW



### **This Week in Petroleum**

#### **Most U.S. Average Regular Gasoline and Diesel Prices Declined**

On January 8, 2024, the U.S. average regular gasoline retail price fell by 2 cents to \$3.07 per gallon, \$0.19 lower relative to a year ago. The East Coast price declined by 1 cent to \$3.08 per gallon. The Midwest price fell by 3 cents to \$2.77 per gallon. The Gulf Coast price went up by 2 cents to \$2.68 per gallon. The Rocky Mountain price decreased by 2 cents to \$2.77 per gallon. The West Coast price went down by 4 cents to \$4.07 per gallon.

The U.S. average diesel fuel price decreased by 5 cents to \$3.83 per gallon on January 8, 2024, \$0.72 lower than a year ago. The East Coast price fell by 4 cents to \$3.96 per gallon. The Gulf Coast price declined by 3 cents to \$3.53 per gallon. The Midwest price declined by 6 cents to \$3.69 per gallon, the Rocky Mountain price decreased by 9 cents to \$3.80 per gallon, and the West Coast price fell by 5 cents to \$4.57 per gallon.



## This Week in Petroleum (cont'd)

#### **Propane/Propylene Stocks Declined in Most Regions**

There was a decrease in U.S. propane/propylene stocks last week by approximately 3.58 million barrels to 79.06 million barrels as of January 5, 2024, approximately 0.48 million barrels more than the average inventory levels a year ago to date.

Additionally, decreases in propane/propylene stocks were realized in East Coast (by 0.50 million barrels), Midwest (by 0.75 million barrels) and Gulf Coast (by 2.35 million barrels). Conversely, an increase was noted in Rocky Mountain/West Coast (by 0.02 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php