



**MAYBERRY**  
INVESTMENTS LIMITED  
Established 1985

# **GAS PRICE MOVEMENT**



**JANUARY 18, 2024**



# Petrojam Prices

WEEKLY GAS PRICE REVIEW

**87 Octane price** increased by 0.15% (J\$0.25) this week to J\$165.89. The gas price opened the year 2024 at J\$165.39, an increase of J\$0.50 year to date.

**90 Octane price** increased by 0.15% (J\$0.25) this week to J\$172.00. The gas price opened the year 2024 at J\$171.50, an increase of J\$0.50 year to date.

**Diesel price** increased by 1.80% (J\$3.05) this week to J\$172.43. The gas price opened the year 2024 at J\$167.93, an increase of J\$4.50 year to date.

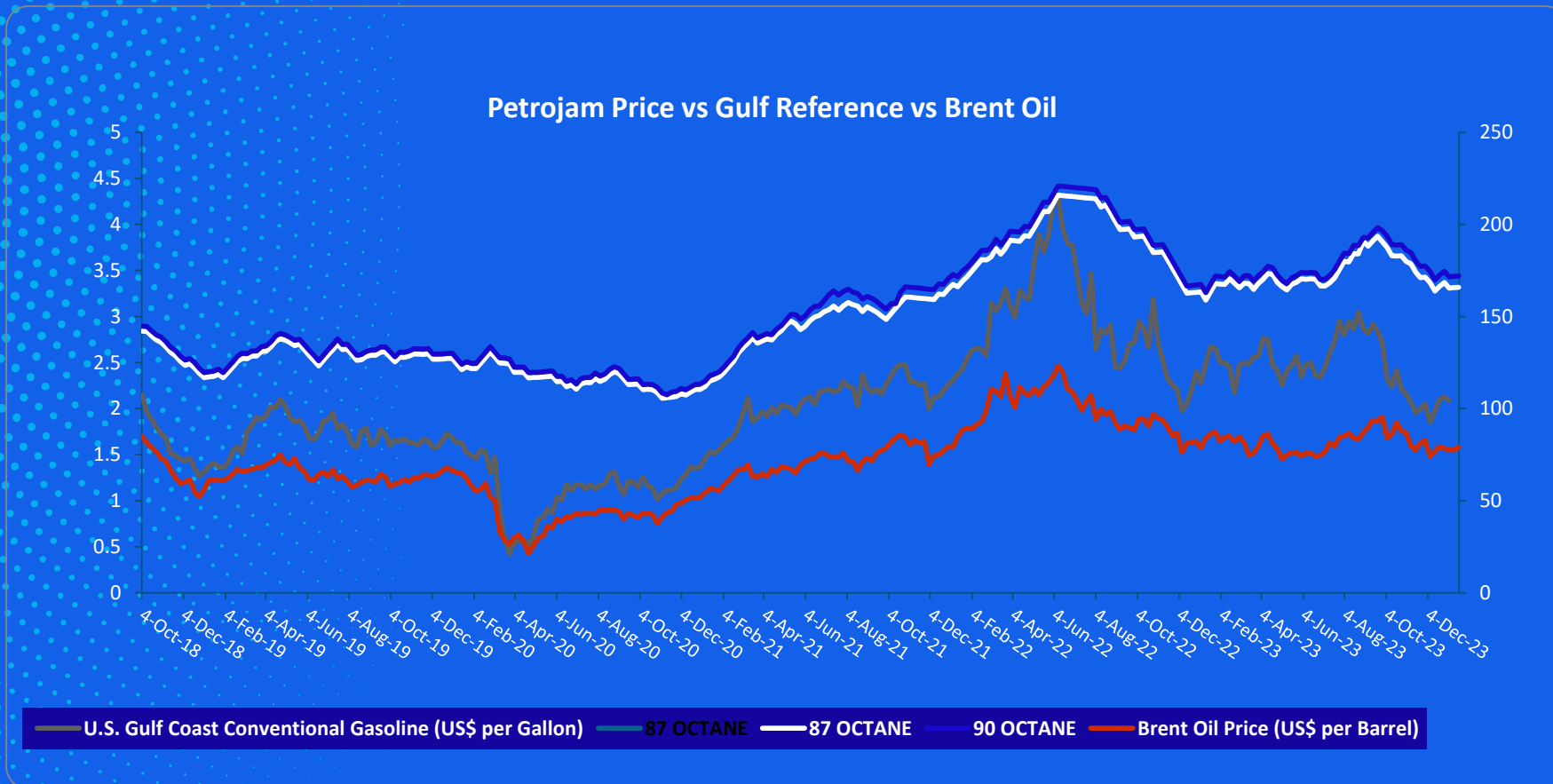
Petroleum	Prices	18-Jan-24
87 OCTANE	165.8928	0.15%
90 OCTANE	171.9987	0.15%
AUTO DIESEL	172.4303	1.80%
ASPHALT	125.0434	0.20%
BUTANE	82.4544	2.42%
KEROSENE	181.3658	1.72%
PROPANE	73.5237	3.52%
ULSD	179.4774	1.72%
HFO	122.4043	(2.44)%



# Brent Oil

WEEKLY GAS PRICE REVIEW

Brent oil price increased by 2.05% (US\$1.59) relative to the prior week. Oil traded on January 18, 2024, at US\$79.00 per barrel relative to US\$77.41 on January 11, 2024. Brent oil opened the year 2024 at US\$77.59 per barrel and has increased by 1.82% (US\$1.41) year to date.





# This Week in Petroleum

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## **Most U.S. Average Regular Gasoline Prices Fell Most Diesel Prices Rose**

On January 15, 2024, the U.S. average regular gasoline retail price fell by 2 cents to \$3.06 per gallon, \$0.25 lower relative to a year ago. The East Coast price declined by 4 cents to \$3.04 per gallon. The Gulf Coast price fell by 1 cent to \$2.67 per gallon. The Rocky Mountain price decreased by 3 cents to \$2.73 per gallon. The West Coast price went down by 10 cents to \$3.98 per gallon. Conversely, the Midwest price rose by 6 cents to \$2.82 per gallon.

The U.S. average diesel fuel price rose by 4 cents to \$3.86 per gallon on January 15, 2024, \$0.66 lower than a year ago. The East Coast price increased by 3 cents to \$3.99 per gallon. The Midwest price went up by 4 cents to \$3.73 per gallon. The Gulf Coast price grew by 6 cents to \$3.59 per gallon. The West Coast price increased by 1 cent to \$4.58 per gallon. Conversely, the Rocky Mountain price decreased by 4 cents to \$3.76 per gallon.



# This Week in Petroleum (cont'd)

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## Propane/Propylene Stocks Declined in Most Regions

There was a decrease in U.S. propane/propylene stocks last week by approximately 2.75 million barrels to 76.31 million barrels as of January 12, 2024, approximately 0.31 million barrels less than the average inventory levels a year ago to date.

Additionally, decreases in propane/propylene stocks were realized in Midwest (by 0.78 million barrels), Gulf Coast (by 2.47 million barrels), and Rocky Mountain/West Coast (by 0.17 million barrels). Conversely, an increase was noted in East Coast (by 0.67 million barrels).

For additional information click the link below:

<https://www.eia.gov/petroleum/weekly/propane.php>