

GAS PRICE MOVEMENT



JANUARY 25, 2024



Petrojam Prices

87 Octane price increased by 0.15% (J\$0.25) this week to J\$166.14. The gas price opened the year 2024 at J\$165.39, an increase of J\$0.75 year to date.

90 Octane price increased by 0.15% (J\$0.25) this week to J\$172.25. The gas price opened the year 2024 at J\$171.50, an increase of J\$0.75 year to date.

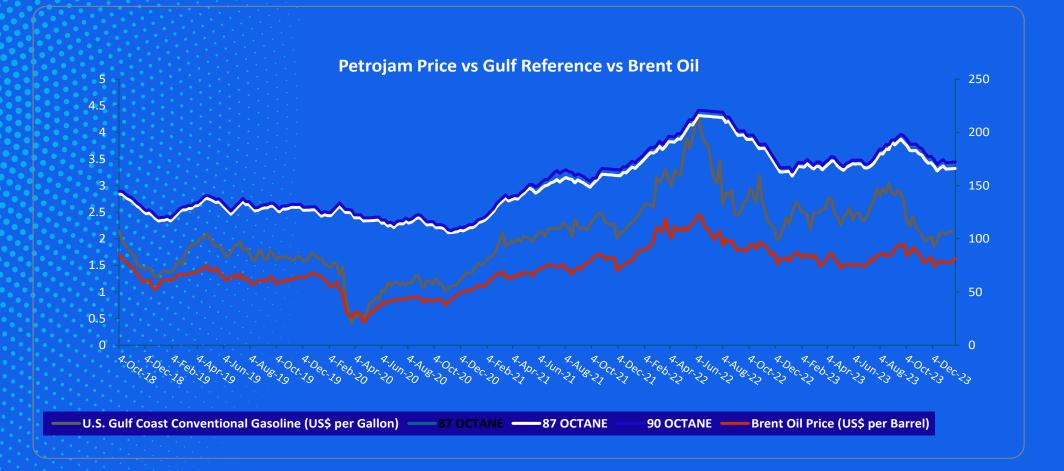
Diesel price increased by 0.45% (J\$0.78) this week to J\$173.21. The gas price opened the year 2024 at J\$167.93, an increase of J\$5.28 year to date.

Petroleum	Prices	25-Jan-24
87 OCTANE	166.1428	0.15%
90 OCTANE	172.2487	0.15%
AUTO DIESEL	173.2103	0.45%
ASPHALT	125.2234	0.14%
BUTANE	85.1444	3.26%
KEROSENE	180.0558	(0.72)%
PROPANE	75.8237	3.13%
ULSD	179.7274	0.14%
HFO	119.3443	(2.50)%



Brent Oil

Brent oil price increased by 3.01% (US\$2.38) relative to the prior week. Oil traded on January 25, 2024, at US\$81.48 per barrel relative to US\$79.10 on January 18, 2024. Brent oil opened the year 2024 at US\$77.59 per barrel and has increased by 5.01% (US\$3.89) year to date.





This Week in Petroleum

Most U.S. Average Regular Gasoline and Diesel Prices Declined

On January 22, 2024, the U.S. average regular gasoline retail price rose slightly to \$3.06 per gallon, \$0.35 lower relative to a year ago. The East Coast price declined by 2 cents to \$3.02 per gallon. The Midwest price rose by 7 cents to \$2.89 per gallon. The Gulf Coast price rose by 2 cents to \$2.69 per gallon. The Rocky Mountain price decreased by 6 cents to \$2.67 per gallon. The West Coast price went down by 5 cents to \$3.93 per gallon.

The U.S. average diesel fuel price declined by 3 cents to \$3.84 per gallon on January 22, 2024, \$0.77 lower than a year ago. The East Coast price fell by 1 cent to \$3.98 per gallon. The Midwest price went down by 3 cents to \$3.70 per gallon. The Gulf Coast price dropped by 1 cent to \$3.58 per gallon. The Rocky Mountain price decreased by 6 cents to \$3.70 per gallon. The West Coast price went down by 7 cents to \$4.50 per gallon.



This Week in Petroleum (cont'd)

Propane/Propylene Stocks Declined

There was a decrease in U.S. propane/propylene stocks last week by approximately 8.40 million barrels to 67.91 million barrels as of January 19, 2024, approximately 7.71 million barrels less than the average inventory levels a year ago to date.

Additionally, decreases in propane/propylene stocks were realized in East Coast (by 0.74 million barrels), Midwest (by 2.17 million barrels), Gulf Coast (by 5.30 million barrels), and Rocky Mountain/West Coast (by 0.19 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php