CAS PRICE MOVEMENT

JANUARY 25, 2024

## Petrojam Prices

87．Octane price increased by $0.15 \% ~(J \$ 0.25)$ this week to J\＄166．14．The gas price opened the year 2024 at J\＄165．39；an increase of $J \$ 0.75$ year to date．

90 Octane price increased by $0.15 \%$（ $\mathrm{J} \$ 0.25$ ）this week to $\$ \$ 172.25$ ：The gas price opened the year 2024 at J\＄171．50，an increase of $J \$ 0.75$ year to date．

Diesel price increased by $0.45 \%$（J\＄0．78）this week to J\＄173．21：The gas price opened the year 2024 at J\＄167：93，an increase of J\＄5．28 year to date．


## Brent OH

Brent oil price increased by $3.01 \%$ (US\$2.38) relative to the prior week. Oil traded on January

## WEEKLY GAS PRICE REVIEW

 25,2024 , at US $\$ 81.48$ per barrel relative to US $\$ 79.10$ on January 18, 2024. Brent oil opened the year 2024 at US\$77.59 per barrel and has increased by 5.01\% (US\$3.89) year to date.Petrojam Price vs Gulf Reference vs Brent Oil


## This Week in Petroleum

## Most U.S. Average Regular Gasoline and Diesel Prices Declined

On January 22, 2024, the U.S. average regular gasoline retail price rose slightly to $\$ 3.06$ per gallon; \$0.35 lower relative to a year ago. The East Coast price declined by 2 cents to $\$ 3.02$ per gallon. The Midwest price rose by 7 cents to $\$ 2.89$ per gallon. The Gulf Coast price rose by 2 cents to $\$ 2.69$ per gallon. The Rocky Mountain price decreased by 6 cents to $\$ 267$ per gallon. The West Coast price went down by 5 cents to $\$ 3.93$ per gallon.

The U.S. average diesel fuel price declined by 3 cents to $\$ 3.84$ per gallon on January 22, 2024; \$0.77 lower than a year ago. The East Coast price fell by 1 cent to $\$ 3.98$ per gallon. The Midwest price went down by 3 cents to $\$ 3.70$ per gallon. The Gulf Coast price dropped by 1 cent to $\$ 3.58$ per gallon. The Rocky Mountain price decreased by 6 cents to $\$ 3.70$ per gallon. The West Coast price went down by 7 cents to $\$ 4.50$ per gallon.

## This Week in Petroleum (cont'd)

## Propane/Propylene Stocks Declined

There was a decrease in U.S. propane/propylene stocks last week by approximately 8.40 million barrels to 67.91 million barrels as of January 19, 2024, approximately 7.71 million barrels less than the average inventory levels a year ago to date.

Additionally, decreases in propane/propylene stocks were realized in East Coast (by 0.74 million: barrels), Midwest (by 2.17 million barrels), Gulf Coast (by 5.30 million barrels), and Rocky Mountain/West Coast (by 0.19 million barrels).

For additional information click the link below:
httos://www.eia.gov/petroleum/weekly/propane.php

