CAS PRICE MOVEMENT

JANUARY 4,2024

## Petrojam Prices

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87. Octane price opened the year 2024 at J\$165.39, a decrease of 1.82\% (J\$3.06) relative to the prior week.

90 Octane price opened the year 2024 at J\$171.50, a decrease of 1.75\% (J\$3.06) relative to the prior week.
$1.79 \%$ ( $\$ \$ 3.06$ ) relative to the prior week.


## Brent OH

Brent oil opened the year 2024 at US $\$ 78.81$ per barrel, an increase of $0.54 \%$ (US $\$ 0.42$ ) relative to US\$78.39 on December 28, 2023.


## This Week in Petroleum

## Most U.S. Average Regular Gasoline and Diesel Prices Rose

On December 25, 2023, the U.S. average regular gasoline retail price grew by 6 cents to $\$ 3.12$ per gallon; $\$ 0.03$ higher relative to a year ago. The East Coast price rose by 7 cents to $\$ 3.12$ per gallon. The Midwest price increased by 6 cents to $\$ 2.86$ per gallon. The Guif Coast price went up by 14 cents to $\$ 2.68$ per gallon. The Rocky Mountain price increased by 5 cents to $\$ 2.86$ per gallon. Conversely, the West Coast price went down marginally to $\$ 4.05$ per gallon.

The U.S. average diesel fuel price increased by 2 cents to $\$ 3.91$ per gallon on December 25,2023; $\$ 0.62$ lower than a year ago. The East Coast price rose by 5 cents to $\$ 4.02$ per gallon. The Gulf Coast price went up by 4 cents to $\$ 3.61$ per gallon. Conversely, the Midwest price declined by 1 cent to $\$ 3.80$ per gallon, the Rocky Mountain price decreased by 2 cents to $\$ 3.92$ per gallon, and the West Coast price marginally fell to $\$ 4.65$ per gallon.

## This Week in Petroleum (cont'd)

## Propane/Propylene Stocks Declined in All Regions

There was a decrease in U.S. propane/propylene stocks last week by approximately 9.05 million barrels to 84.68 million barrels as of December 22, 2023; approximately 0.26 million barrels more than the average inventory levels a year ago to date.

Additionally, decreases in propane/propylene stocks were realized in East Coast (by 0.68 million barrels), Midwest (by 6.45 million barrels), Gulf Coast (by 1.21 million barrels): and Rocky Mountain/West Coast (by 0.71 million barrels).

For additional information click the link below:
https://www:eia.gov/petroleum/weekly/propane.php

