

GAS PRICE MOVEMENT



JANUARY 4, 2024



Petrojam Prices

87 Octane price opened the year 2024 at J\$165.39, a decrease of 1.82% (J\$3.06) relative to the prior week.

90 Octane price opened the year 2024 at J\$171.50, a decrease of 1.75% (J\$3.06) relative to the prior week.

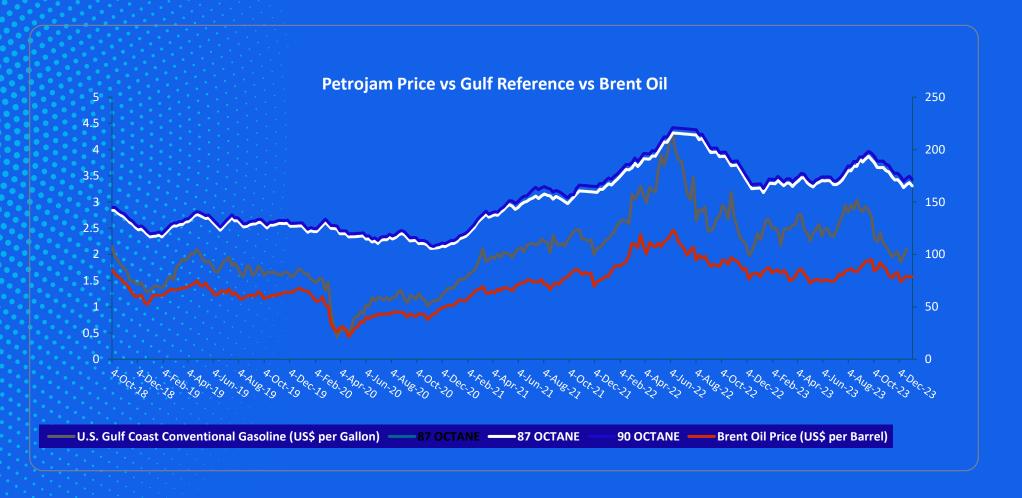
Diesel price opened the year 2024 at \$167.93, a decrease of 1.79% (J\$3.06) relative to the prior week.

Petroleum	Prices	4-Jan-24
87 OCTANE	165.3928	(1.82)%
90 OCTANE	171.4987	(1.75)%
AUTO DIESEL	167.9303	(1.79)%
ASPHALT	124.6434	(0.16)%
BUTANE	82.5544	1.04%
KEROSENE	175.3358	(2.50)%
PROPANE	73.2337	1.09%
ULSD	175.3074	(2.43)%
HFO	125.2143	(2.22)%



Brent Oil

Brent oil opened the year 2024 at US\$78.81 per barrel, an increase of 0.54% (US\$0.42) relative to US\$78.39 on December 28, 2023.





This Week in Petroleum

Most U.S. Average Regular Gasoline and Diesel Prices Rose

On December 25, 2023, the U.S. average regular gasoline retail price grew by 6 cents to \$3.12 per gallon, \$0.03 higher relative to a year ago. The East Coast price rose by 7 cents to \$3.12 per gallon. The Midwest price increased by 6 cents to \$2.86 per gallon. The Gulf Coast price went up by 14 cents to \$2.68 per gallon. The Rocky Mountain price increased by 5 cents to \$2.86 per gallon. Conversely, the West Coast price went down marginally to \$4.05 per gallon.

The U.S. average diesel fuel price increased by 2 cents to \$3.91 per gallon on December 25, 2023, \$0.62 lower than a year ago. The East Coast price rose by 5 cents to \$4.02 per gallon. The Gulf Coast price went up by 4 cents to \$3.61 per gallon. Conversely, the Midwest price declined by 1 cent to \$3.80 per gallon, the Rocky Mountain price decreased by 2 cents to \$3.92 per gallon, and the West Coast price marginally fell to \$4.65 per gallon.



This Week in Petroleum (cont'd)

Propane/Propylene Stocks Declined in All Regions

There was a decrease in U.S. propane/propylene stocks last week by approximately 9.05 million barrels to 84.68 million barrels as of December 22, 2023, approximately 0.26 million barrels more than the average inventory levels a year ago to date.

Additionally, decreases in propane/propylene stocks were realized in East Coast (by 0.68 million barrels), Midwest (by 6.45 million barrels), Gulf Coast (by 1.21 million barrels) and Rocky Mountain/West Coast (by 0.71 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php