CAS PRICE MOVEMENT

FEBRUARY 1, 2024

## Petrojam Prices

87．Octane price increased by $1.24 \% ~(J \$ 2.06)$ this week to $\mathrm{J} \$ 168: 20$ ．The gas price opened the year 2024 at J\＄165：39，an increase of J\＄2．81 year to date．

90 Octane price increased by $1.20 \%$（ $\mathrm{J} \$ 2.06$ ）this week to $\$ \$ 174.31$ ：The gas price opened the year 2024 at J\＄171．50，an increase of J\＄2．81 year to date．

Diesel price increased by $1.77 \%$（J\＄3．06）this week to J\＄176．27：The gas price opened the year 2024 at J\＄167：93，an increase of J\＄8．34 year to date．


## Brent Oil

Brent oil price decreased by $1.29 \%$ (US\$1.06) relative to the prior week. Oil traded on February 1, 2024, at US\$81:37. per barrel relative to US\$82.43 on January 25, 2024. Brent oil opened the year 2024. at US\$77.59 per barrel and has increased by $4.87 \%$ (US\$3.78) year to date.

Petrojam Price vs Gulf Reference vs Brent Oil


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## This Week in Petroleum

## Most U-S. Average Regular Gasoline and Diesel Prices Went Up

On January 29, 2024, the U.S. average regular gasoline retail price rose by 3 cents to \$3.10 per gallon, \$0.39 lower relative to a year ago. The East Coast price went up by 6 cents to $\$ 3.08$ per gallon. The Gulf Coast price increased by 7 cents to $\$ 2.75$ per gallon. The Rocky:Mountain price grew by 6 cents to $\$ 2.73$ per gallon. The West Coast price went up by 1 cent to $\$ 3.94$ per gallon. Conversely, the Midwest price declined by 2 cents to $\$ 2.87$ per gallon.

The U.S: average diesel fuel price went up by 3 cents to $\$ 3.87$ per gallon on January 29, 2024; $\$ 0.76$ lower than a year ago. The East Coast price grew by 6 cents to $\$ 4.04$ per gallon. The Midwest price remained stable at $\$ 3.70$ per gallon. The Gulf Coast price increased by 6 cents to $\$ 3.64$ per gallon. The West Coast price rose slightly to $\$ 4.51$ per gallon. Conversely, the Rocky Mountain price decreased by 5 cents to $\$ 3.65$ per gallon.

## This Week in Petroleum (cont'd)

## Propane/Propylene Stocks Declined

There was a decrease in U.S. propane/propylene stocks last week by approximately 5.32 million barrels to 62.60 million barrels as of January 26, 2024, approximately 10.59 million barrels less than the average inventory levels a year ago to date.

Additionally, decreases in propane/propylene stocks were realized in East Coast (by 0.81 million : barrels), Midwest (by 1.89 million barrels), Gulf Coast (by 2.50 million barrels), and Rocky Mountain/West Coast (by 0.13 million barrels).

For additional information click the link below:
httos://www.eia.gov/petroleum/weekly/propane.php


[^0]:    U.S. Gulf Coast Conventional Gasoline (US\$ per Gallon)

