

GAS PRICE MOVEMENT



FEBRUARY 1, 2024



Petrojam Prices

87 Octane price increased by 1.24% (J\$2.06) this week to J\$168.20. The gas price opened the year 2024 at J\$165.39, an increase of J\$2.81 year to date.

90 Octane price increased by 1.20% (J\$2.06) this week to J\$174.31. The gas price opened the year 2024 at J\$171.50, an increase of J\$2.81 year to date.

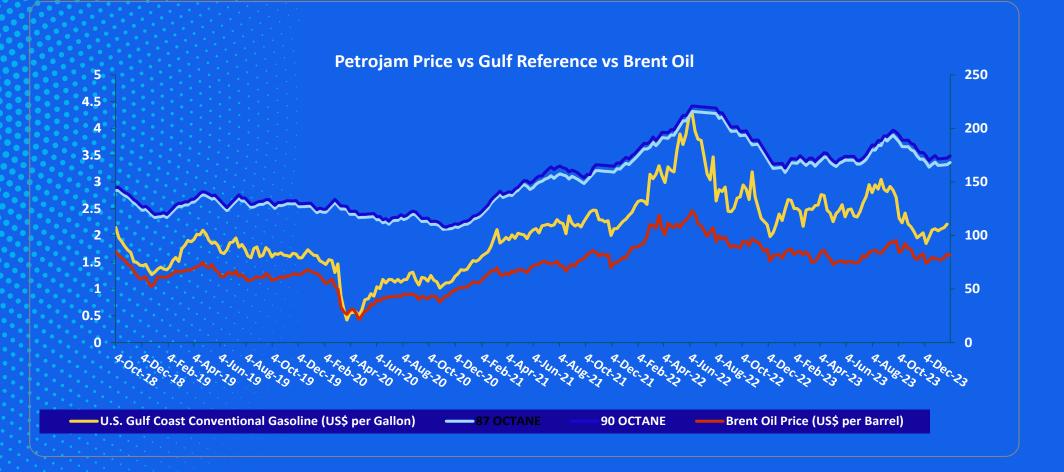
Diesel price increased by 1.77% (J\$3.06) this week to J\$176.27. The gas price opened the year 2024 at J\$167.93, an increase of J\$8.34 year to date.

Prices	1-Feb-24
168.2028	1.24%
174.3087	1.20%
176.2703	1.77%
125.3534	0.10%
83.3244	(2.14)%
184.5558	2.50%
75.3537	(0.62)%
181.9274	1.22%
122.1643	2.36%
	168.2028 174.3087 176.2703 125.3534 83.3244 184.5558 75.3537 181.9274



Brent Oil

Brent oil price decreased by 1.29% (US\$1.06) relative to the prior week. Oil traded on February 1, 2024, at US\$81.37 per barrel relative to US\$82.43 on January 25, 2024. Brent oil opened the year 2024 at US\$77.59 per barrel and has increased by 4.87% (US\$3.78) year to date.





This Week in Petroleum

Most U.S. Average Regular Gasoline and Diesel Prices Went Up

On January 29, 2024, the U.S. average regular gasoline retail price rose by 3 cents to \$3.10 per gallon, \$0.39 lower relative to a year ago. The East Coast price went up by 6 cents to \$3.08 per gallon. The Gulf Coast price increased by 7 cents to \$2.75 per gallon. The Rocky Mountain price grew by 6 cents to \$2.73 per gallon. The West Coast price went up by 1 cent to \$3.94 per gallon. Conversely, the Midwest price declined by 2 cents to \$2.87 per gallon.

The U.S. average diesel fuel price went up by 3 cents to \$3.87 per gallon on January 29, 2024, \$0.76 lower than a year ago. The East Coast price grew by 6 cents to \$4.04 per gallon. The Midwest price remained stable at \$3.70 per gallon. The Gulf Coast price increased by 6 cents to \$3.64 per gallon. The West Coast price rose slightly to \$4.51 per gallon. Conversely, the Rocky Mountain price decreased by 5 cents to \$3.65 per gallon.



This Week in Petroleum (cont'd)

Propane/Propylene Stocks Declined

There was a decrease in U.S. propane/propylene stocks last week by approximately 5.32 million barrels to 62.60 million barrels as of January 26, 2024, approximately 10.59 million barrels less than the average inventory levels a year ago to date.

Additionally, decreases in propane/propylene stocks were realized in East Coast (by 0.81 million barrels), Midwest (by 1.89 million barrels), Gulf Coast (by 2.50 million barrels), and Rocky Mountain/West Coast (by 0.13 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php