

GAS PRICE MOVEMENT



FEBRUARY 22, 2024



Petrojam Prices

87 Octane price decreased by 0.20% (J\$0.33) this week to J\$166.37. The gas price opened the year 2024 at J\$165.39, an increase of J\$0.98 year to date.

90 Octane price decreased by 0.19% (J\$0.33) this week to J\$172.48. The gas price opened the year 2024 at J\$171.50, an increase of J\$0.98 year to date.

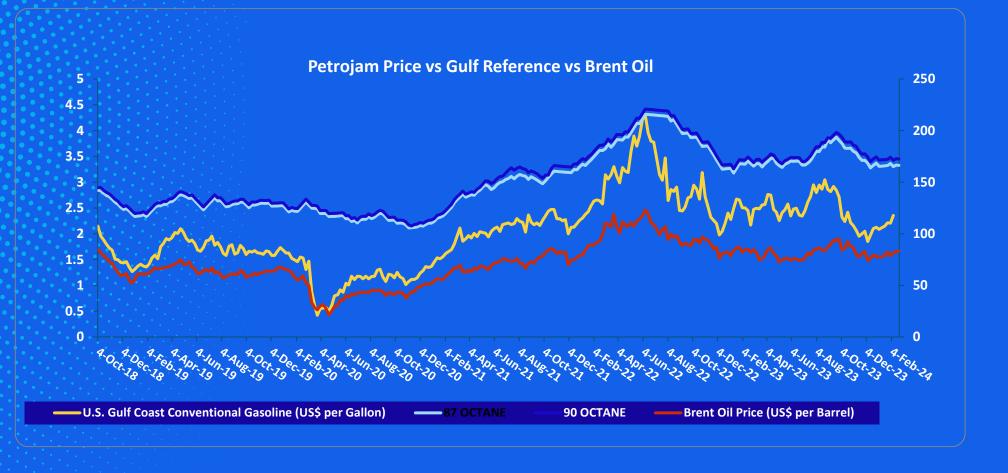
Diesel price decreased by 0.33% (J\$0.60) this week to J\$180.15. The gas price opened the year 2024 at J\$167.93, an increase of J\$12.22 year to date.

Petroleum	Prices	22-Feb-24
87 OCTANE	166.3728	(0.20)%
90 OCTANE	172.4787	(0.19)%
AUTO DIESEL	180.1503	(0.33)%
ASPHALT	127.6334	0.87%
BUTANE	87.9344	1.19%
KEROSENE	184.2458	(1.63)%
PROPANE	77.9437	1.26%
ULSD	186.1574	(0.13)%
HFO	118.9543	(0.34)%



Brent Oil

Brent oil price increased by 0.34% (US\$0.28) relative to the prior week. Oil traded on February 22, 2024, at US\$83.14 per barrel relative to US\$82.86 on February 15, 2024. Brent oil opened the year 2024 at US\$77.59 per barrel and has increased by 7.15% (US\$5.55) year to date.





This Week in Petroleum

Most U.S. Average Regular Gasoline Up and Most Diesel Prices Went Down

On February 19, 2024, the U.S. average regular gasoline retail price rose by 8 cents to \$3.27 per gallon, \$0.11 lower relative to a year ago. The East Coast price went up by 8 cents to \$3.23 per gallon. The Midwest price rose by 8 cents to \$3.12 per gallon. The Rocky Mountain price grew by 13 cents to \$2.92 per gallon. The West Coast price went up by 5 cents to \$4.06 per gallon. The Gulf Coast price increased by 9 cents to \$2.90 per gallon.

The U.S. average diesel fuel price remained unchanged at \$4.11 per gallon on February 19, 2024, \$0.27 lower than a year ago. The East Coast price increased by 4 cents to \$4.24 per gallon. The Midwest price went down by 3 cents to \$4.01 per gallon. The Gulf Coast price declined by 2 cents to \$3.84 per gallon. The Rocky Mountain price went up by 15 cents to \$3.96 per gallon. The West Coast price declined by less than a cent to \$4.72 per gallon.



This Week in Petroleum (cont'd)

Propane/Propylene Stocks Declined

There was a decrease in U.S. propane/propylene stocks last week by approximately 2.29 million barrels to 54.61 million barrels as of February 16, 2024, approximately 8.72 million barrels less than the average inventory levels a year ago to date.

Additionally, decreases in propane/propylene stocks were realized in Midwest (by 0.84 million barrels), Gulf Coast (by 1.45 million barrels), and Rocky Mountain & West Coast (by 0.06 million barrels). However, an increase was noted in East Coast (by 0.06 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php