CAS PRICE MOVEMENT

FEBRUARY 22, 2024

## Petrojam Prices

87. Octane price decreased by $0.20 \%$ (J\$0.33) this week to J\$166:37. The gas price opened the year 2024 at J\$165.39; an increase of J\$0.98 year to date.
88. Octane price decreased by $0.19 \%$ (J\$0.33) this week to J\$172:48: The gas price opened the year 2024 at $\$ \$ 171.50$; an increase of $J \$ 0.98$ year to date.

Diesel price decreased by $0.33 \%$ ( $\mathrm{J} \$ 0.60$ ) this week to J\$180.15: The gas price opened the year 2024 at J\$167:93, an increase of J\$12.22 year to date.


## Brent OII

Brent oil price increased by $0.34 \%$ (US $\$ 0.28$ ) relative to the prior week. Oil traded on February 22, 2024, at US $\$ 83.14$ per barrel relative to US $\$ 82.86$ on February 15, 2024. Brent oil opened the year 2024. at US\$77.59 per barrel and has increased by $7.15 \%$ (US\$5.55) year to date.


## This Week in Petroleum

Most U.S. Average Regular Gasoline Up and Most Diesel Prices Went Down
On'February 19, 2024, the U.S. average regular gasoline retail price rose by 8 cents to $\$ 3.27$ per gallon, \$0:11: lower relative to a year ago. The East Coast price went up by 8 cents to $\$ 3.23$ per gallon. The Midwest price rose by 8 cents to $\$ 3.12$ per gallon. The Rocky Mountain price grew by 13 cents to $\$ 2.92$ per gallon. The West Coast price went up by 5 cents to $\$ 4.06$ per gallon. The Gulf Coast price increased by 9 cents to $\$ 2.90$ per gallon.

The US average diesel fuel price remained unchanged at $\$ 4.11$ per gallon on February 19, 2024, $\$ 0.27$ lower than a year ago. The East Coast price increased by 4 cents to $\$ 4.24$ per gallon: The Midwest price went down by 3 cents to $\$ 4.01$ per gallon. The Gulf Coast price declined by 2 cents to $\$ 3.84$ per gallon. The Rocky Mountain price went up by 15 cents to $\$ 3.96$ per gallon. The West Coast price declined by less than a cent to $\$ 4.72$ per gallon.

## This Week in Petroleum (cont'd)

## Propane/Propylene Stocks Declined

There was a decrease in U.S. propane/propylene stocks last week by approximately 2.29 million barrels to 54.61 million barrels as of February 16, 2024, approximately 8.72 million barrels less than the average inventory levels a year ago to date.

Additionally, decreases in propane/propylene stocks were realized in Midwest (by 0.84 million barrels); Gulf Coast (by 1.45 million barrels), and Rocky Mountain \& West Coast (by 0.06 million barrels). However, an increase was noted in East Coast (by 0.06 million barrels):

For additional information click the link below:
httos://www.eia.gov/petroleum/weekly/propane.php

