

GAS PRICE MOVEMENT

FEBRUARY 29, 2024



Petrojam Prices

87 Octane price decreased by 0.72% (J\$1.20) this week to J\$165.17. The gas price opened the year 2024 at J\$165.39, a decrease of J\$0.22 year to date.

90 Octane price decreased by 0.70% (J\$1.20) this week to J\$171.28. The gas price opened the year 2024 at J\$171.50, a decrease of J\$0.22 year to date.

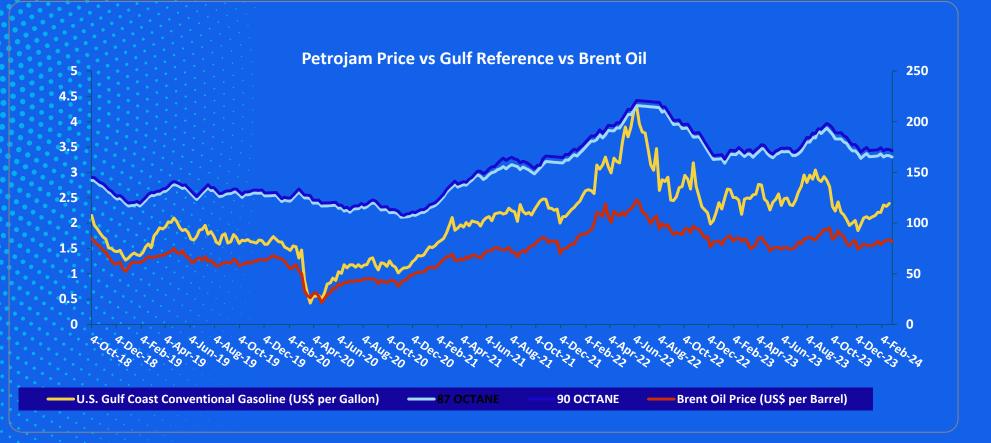
Diesel price decreased by 1.94% (J\$3.50) this week to J\$176.65. The gas price opened the year 2024 at J\$167.93, an increase of J\$8.72 year to date.

Petroleum	Prices	29-Feb-24
87 OCTANE	165.1728	(0.72)%
90 OCTANE	171.2787	(0.70)%
AUTO DIESEL	176.6503	(1.94)%
ASPHALT	127.7734	0.11%
BUTANE	84.9344	(3.41)%
KEROSENE	179.7458	(2.44)%
PROPANE	75.4437	(3.21)%
ULSD	183.0974	(1.64)%
HFO	119.9143	0.81%



Brent Oil

Brent oil price decreased by 1.86% (US\$1.56) relative to the prior week. Oil traded on February 29, 2024, at US\$82.11 per barrel relative to US\$83.67 on February 22, 2024. Brent oil opened the year 2024 at US\$77.59 per barrel and has increased by 5.83% (US\$4.52) year to date.





This Week in Petroleum

Most U.S. Average Regular Gasoline and Diesel Prices Went Down

On February 26, 2024, the U.S. average regular gasoline retail price declined by 2 cents to \$3.25 per gallon, \$0.09 lower relative to a year ago. The East Coast price went down by 3 cents to \$3.20 per gallon. The Midwest price fell by 2 cents to \$3.10 per gallon. The Gulf Coast price decreased by 6 cents to \$2.85 per gallon. Conversely, the Rocky Mountain price grew by 6 cents to \$2.98 per gallon and the West Coast price went up by 3 cents to \$4.08 per gallon.

The U.S. average diesel fuel price went down by 5 cents to \$4.06 per gallon on February 26, 2024, \$0.24 lower than a year ago. The East Coast price dropped by 6 cents to \$4.19 per gallon. The Midwest price fell by 5 cents to \$3.96 per gallon. The Gulf Coast price declined by 8 cents to \$3.77 per gallon. The West Coast price declined by 3 cents to \$4.69 per gallon. Conversely, the Rocky Mountain price went up by 4 cents to \$4.00 per gallon.



This Week in Petroleum (cont'd)

Propane/Propylene Stocks Declined

There was a decrease in U.S. propane/propylene stocks last week by approximately 3.43 million barrels to 51.18 million barrels as of February 23, 2024, approximately 9.41 million barrels less than the average inventory levels a year ago to date.

Additionally, decreases in propane/propylene stocks were realized in East Coast (by 0.62 million barrels), Midwest (by 1.01 million barrels), Gulf Coast (by 1.56 million barrels), and Rocky Mountain & West Coast (by 0.24 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php