CAS PRICE MOVEMENT

FEBRUARY 29, 2024

## Petrojam Prices

87．Octane price decreased by $0.72 \% ~(J \$ 1.20)$ this week to J\＄165：17．The gas price opened the year 2024 at J\＄165．39；a decrease of $\mathrm{J} \$ 0.22$ year to date．

90．Octane price decreased by $0.70 \%$（J\＄1．20）this week to J\＄171．28：The gas price opened the year 2024 at J\＄171．50；a decrease of J\＄0．22 year to date．

Diesel price decreased by $1.94 \%$（ $\mathrm{J} \$ 3.50$ ）this week to J\＄176．65：－The gas price opened the year 2024 at J\＄167：93，an increase of J\＄8．72 year to date．


## Brent OII

Brent oil price decreased by $1.86 \%$ (US\$1.56) relative to the prior week. Oil traded on February 29, 2024, at US\$82.11 per barrel relative to US $\$ 83.67$ on February 22, 2024. Brent oil opened the year 2024. at US\$77.59 per barrel and has increased by $5.83 \%$ (US\$4.52) year to date.


## This Week in Petroleum

## Most U.S. Average Regular Gasoline and Diesel Prices Went Down

On February 26, 2024, the U.S. average regular gasoline retail price declined by 2 cents to $\$ 3.25$ per gallon, \$0:09 lower relative to a year ago. The East Coast price went down by 3 cents to $\$ 3.20$ per gallon. The Midwest price fell by 2 cents to $\$ 3.10$ per gallon. The Gulf Coast price decreased by 6 cents to $\$ 2.85$ per gallon. Conversely, the Rocky Mountain price grew by 6 cents to $\$ 2.98$ per gallon and the West Coast price went up by 3 cents to $\$ 4.08$ per gallon.

The U.S. average diesel fuel price went down by 5 cents to $\$ 4.06$ per gallon on February 26, 2024, \$0:24 lower than a year ago. The East Coast price dropped by 6 cents to $\$ 4.19$ per gallon. The Midwest price fell by 5 cents to $\$ 3.96$ per gallon. The Gulf Coast price declined by 8 cents to $\$ 3.77$ per gallon. The West Coast price declined by 3 cents to $\$ 4.69$ per gallon. Conversely, the Rocky Mountain price went up by 4 cents to $\$ 4.00$ per gallon.

## This Week in Petroleum (cont'd)

## Propane/Propylene Stocks Declined

There was a decrease in U.S. propane/propylene stocks last week by approximately 3.43 million barrels to 51.18 million barrels as of February 23, 2024, approximately 9.41 million barrels less than the average inventory levels a year ago to date.

Additionally, decreases in propane/propylene stocks were realized in East Coast (by 0.62 million: barrels), Midwest (by 1.01 million barrels), Gulf Coast (by 1.56 million barrels), and Rocky Mountain \& West Coast (by 0.24 million barrels).

For additional information click the link below:
httos://www.eia.gov/petroleum/weekly/propane.php

