

GAS PRICE MOVEMENT



FEBRUARY 8, 2024



Petrojam Prices

87 Octane price decreased by 1.82% (J\$3.06) this week to J\$165.14. The gas price opened the year 2024 at J\$165.39, a decrease of J\$0.25 year to date.

90 Octane price decreased by 1.76% (J\$3.06) this week to J\$171.25. The gas price opened the year 2024 at J\$171.50, a decrease of J\$0.25 year to date.

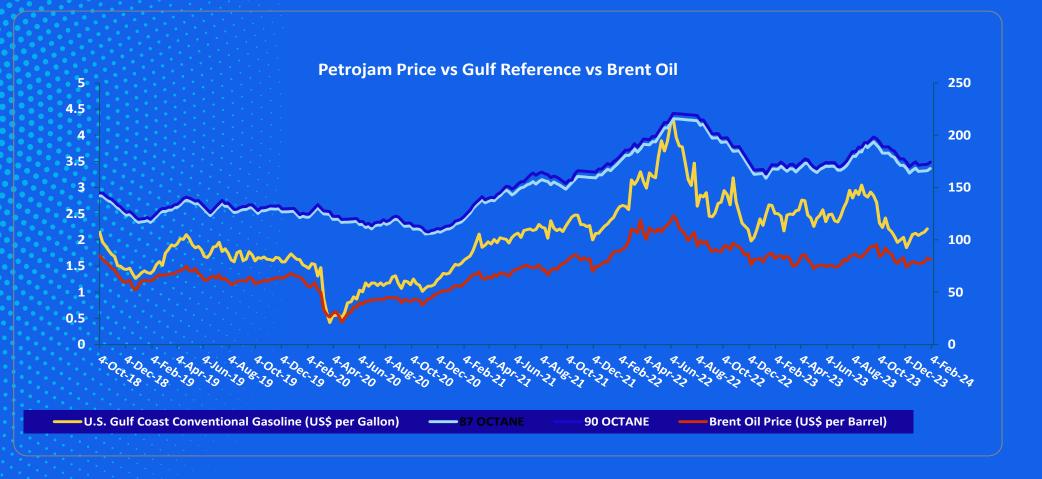
Diesel price decreased by 0.01% (J\$0.02) this week to J\$176.25. The gas price opened the year 2024 at J\$167.93, an increase of J\$8.32 year to date.

Petroleum	Prices	8-Feb-24
87 OCTANE	165.1428	(1.82)%
90 OCTANE	171.2487	(1.76)%
AUTO DIESEL	176.2503	(0.01)%
ASPHALT	126.2834	0.74%
BUTANE	85.6844	2.83%
KEROSENE	182.8058	(0.95)%
PROPANE	78.4137	4.06%
ULSD	181.9074	(0.01)%
HFO	119.1043	(2.50)%



Brent Oil

Brent oil price increased by 1.88% (US\$1.48) relative to the prior week. Oil traded on February 8, 2024, at US\$80.18 per barrel relative to US\$78.70 on February 1, 2024. Brent oil opened the year 2024 at US\$77.59 per barrel and has increased by 3.34% (US\$2.59) year to date.





This Week in Petroleum

Most U.S. Average Regular Gasoline and Diesel Prices Went Up

On February 5, 2024, the U.S. average regular gasoline retail price rose by 4 cents to \$3.14 per gallon, \$0.31 lower relative to a year ago. The East Coast price went up by 3 cents to \$3.12 per gallon. The Midwest price rose by 4 cents to \$2.91 per gallon. The Gulf Coast price increased by 7 cents to \$2.82 per gallon. The Rocky Mountain price grew by 1 cent to \$2.75 per gallon. The West Coast price went up by 5 cents to \$3.98 per gallon.

The U.S. average diesel fuel price went up by 3 cents to \$3.90 per gallon on February 5, 2024, \$0.64 lower than a year ago. The East Coast price remained stable at \$4.04 per gallon. The Midwest price grew by 3 cents to \$3.74 per gallon. The Gulf Coast price increased by 6 cents to \$3.70 per gallon. The Rocky Mountain price went up by 1 cent to \$3.65 per gallon. The West Coast price rose by 4 cents to \$4.55 per gallon.



This Week in Petroleum (cont'd)

Propane/Propylene Stocks Declined

There was a decrease in U.S. propane/propylene stocks last week by approximately 2.02 million barrels to 60.58 million barrels as of February 2, 2024, approximately 8.30 million barrels less than the average inventory levels a year ago to date.

Additionally, decreases in propane/propylene stocks were realized in East Coast (by 0.16 million barrels), Midwest (by 1.27 million barrels), Gulf Coast (by 0.40 million barrels), and Rocky Mountain & West Coast (by 0.19 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php