CAS PRICE MOVEMENT

FEBRUARY 8, 2024

## Petrojam Prices

87. Octane price decreased by $1.82 \%$ (J\$3.06) this week to J\$165:14. The gas price opened the year 2024 at J\$165.39; a decrease of $\mathrm{J} \$ 0.25$ year to date.
88. Octane price decreased by $1.76 \%$ (J\$3.06) this week to J\$171.25: The gas price opened the year 2024 at J\$171.50; a decrease of J\$0.25 year to date.

Diesel price decreased by $0.01 \%$ (J\$0.02) this week to J\$176.25:-The gas price opened the year 2024 at J\$167:93, an increase of J\$8.32 year to date.


## Brent Oil

Brent oil price increased by $1.88 \%$ (US\$1.48) relative to the prior week. Oil traded on February 8, 2024, at US\$80:18 per barrel relative to US\$78.70 on February 1, 2024. Brent oil opened the year 2024. at US\$77.59 per barrel and has increased by 3.34\% (US\$2.59) year to date.


## This Week in Petroleum

## Most U-S. Average Regular Gasoline and Diesel Prices Went Up

On February 5, 2024, the U.S. average regular gasoline retail price rose by 4 cents to $\$ 3.14$ per gallon, $\$ 0.31$ lower relative to a year ago. The East Coast price went up by 3 cents to $\$ 3.12$ per gallon. The Midwest price rose by 4 cents to $\$ 2.91$ per gallon. The Gulf Coast price increased by 7 cents to $\$ 2.82$ per gallon. The Rocky Mountain price grew by 1 cent to $\$ 2.75$ per gallon. The West Coast price went up by 5 cents to $\$ 3.98$ per gallon.

The U.S. average diesel fuel price went up by 3 cents to $\$ 3.90$ per gallon on February 5, 2024: \$0.64 lower than a year ago. The East Coast price remained stable at $\$ 4.04$ per gallon. The Midwest price grew by 3 cents to $\$ 3.74$ per gallon. The Gulf Coast price increased by 6 cents to $\$ 3.70$ per gallon. The Rocky Mountain price went up by 1 cent to $\$ 3.65$ per gallon. The West Coast price rose by 4 cents to $\$ 4.55$ per gallon.

## This Week in Petroleum (cont'd)

## Propane/Propylene Stocks Declined

There was a decrease in U.S. propane/propylene stocks last week by approximately 2.02 million barrels to 60.58 million barrels as of February 2, 2024, approximately 8.30 million barrels less than the average inventory levels a year ago to date.

Additionally, decreases in propane/propylene stocks were realized in East Coast (by 0.16 million: barrels), Midwest (by 1.27 million barrels), Gulf Coast (by 0.40 million barrels), and Rocky Mountain \& West Coast (by 0.19 million barrels).

For additional information click the link below:
httos://www.eia.gov/petroleum/weekly/propane.php

