



20 March 2024

Results for Bank of Jamaica Fixed Rate Certificate of Deposit
BOJ 7.50% FR 30D – CD 20240322

Applications were opened on **Wednesday, 20 March 2024** by Bank of Jamaica for the allocation of **JMD 42,500,000,000.00** of **BOJ 7.50% FR 30D-CD 20240322** through a competitive price auction. The issue date for the successful allotments is **Friday, 22 March 2024**.

The results from the auction are as follows:

<u>Instrument Name: BOJ 7.50% FR 30D – CD 20240322</u>	
Total Bids Received	322
Total Value of Bids Received	\$43,161,469,000.00
Total Offer Amount	\$42,500,000,000.00
Total Successful Bids	322
Total Allocated Bids	\$42,500,000,000.00
Average Yield for Successfully Allocated Bids:	11.12%
Average Price for Successful Bids (\$):	\$99.68
Lowest Submitted Bid Rate (%) / Amount (JMD)	9.00% / \$12,490,000.00
Highest Submitted Bid Rate (%) / Amount (JMD)	13.29% / \$800,000,000.00
Highest Bid Rate for Full Allocation (%) / Amount (JMD)	12.999% / \$25,000,000.00
Bid Rate for Partial Allocation	13.29%
Partial Allocation Percentage	17.32%

The total nominal outstanding amount for the 30-day CDs on the settlement date – 22 March 2024, will be **J\$157,500,000,000.00**

The next auction is scheduled for **Wednesday, 27 March 2024**.