CAS PRICE MOVEMENT

MARCH 14, 2024

## Petrojam Prices

87．Octane price decreased by $0.05 \% ~(J \$ 0.09)$ this week to J\＄169：58．The gas price opened the year 2024 at J\＄165．39；an increase of J\＄4．19 year to date．

90．Octane price decreased by $0.05 \%$（J\＄0．09）this week to J\＄175．69：The gas price opened the year 2024 at $\$ \$ 171.50$ ；an increase of $J \$ 4.19$ year to date．

Diesel price decreased by $0.14 \%$（J\＄0．25）this week to J\＄175．65：－The gas price opened the year 2024 at J\＄167：93，an increase of J\＄7．72 year to date．


## Brent Oil

Brent oil price increased by $2.97 \%$ (US $\$ 2.46$ ) relative to the prior week. Oil traded on March

## WEEKLY GAS PRICE REVIEW

 14, 2024, at US $\$ 85.42$ per barrel relative to US $\$ 82.96$ on March 7, 2024. Brent oil opened the year 2024 at US\$77.59 per barrel and has increased by 10.09\% (US\$7.83) year to date.

## This Week in Petroleum

## Most U.S Average Regular Gasoline Prices Went Up, While Diesel Prices Declined

On March 11, 2024, the U.S. average regular gasoline retail price increased by 3 cents to $\$ 3.38$ per gallon; $\$ 0.08$ lower relative to a year ago. The East Coast price grew by 3 cents to $\$ 3.27$ per gallon The Midwest price went up by 2 cents to $\$ 3.29$ per gallon. The Rocky Mountain price grew by 6 cents to $\$ 3.08$ per gallon. The West Coast price rose by 7 cents to $\$ 4.30$ per gallon: Conversely, the Gulf Coast price fell marginally to $\$ 2.95$ per gallon.

The U.S: average diesel fuel price went down by 2 cents to $\$ 4.00$ per gallon on March 11 , 2024, \$0.24 lower than a year ago. The East Coast price dropped by 3 cents to $\$ 4.12$ per gallon: The Midwest price fell by 1 cent to $\$ 3.91$ per gallon. The Gulf Coast price declined by 3. cents to $\$ 3.70$ per gallon. The Rocky Mountain price went down by 1 cent to $\$ 3.99$ per gallon: The West Coast price fell marginally to $\$ 4.65$ per gallon.

## This Week in Petroleum (contd)

## Most Propane/Propylene Stocks Increased

There was an increase in U.S. propane/propylene stocks last week by 0.678 million barrels to $51: 86$ million barrels as of March 8, 2024, approximately 9.12 million barrels less than the average inventory levels a year ago to date.

Additionally, increases in propane/propylene stocks were realized in Midwest (by 0.49 million: barrels), and Gulf Coast (by 0.62 million barrels). Conversely, propane/propylene stocks decreased in East Coast (by 0.39 million barrels), and Rocky Mountain \& West Coast (by 0.05 million barrels),

For additional information click the link below:
httos://www.eia.gov/petroleum/weekly/propane.php

