

GAS PRICE MOVEMENT



MARCH 14, 2024



Petrojam Prices

87 Octane price decreased by 0.05% (J\$0.09) this week to J\$169.58. The gas price opened the year 2024 at J\$165.39, an increase of J\$4.19 year to date.

90 Octane price decreased by 0.05% (J\$0.09) this week to J\$175.69. The gas price opened the year 2024 at J\$171.50, an increase of J\$4.19 year to date.

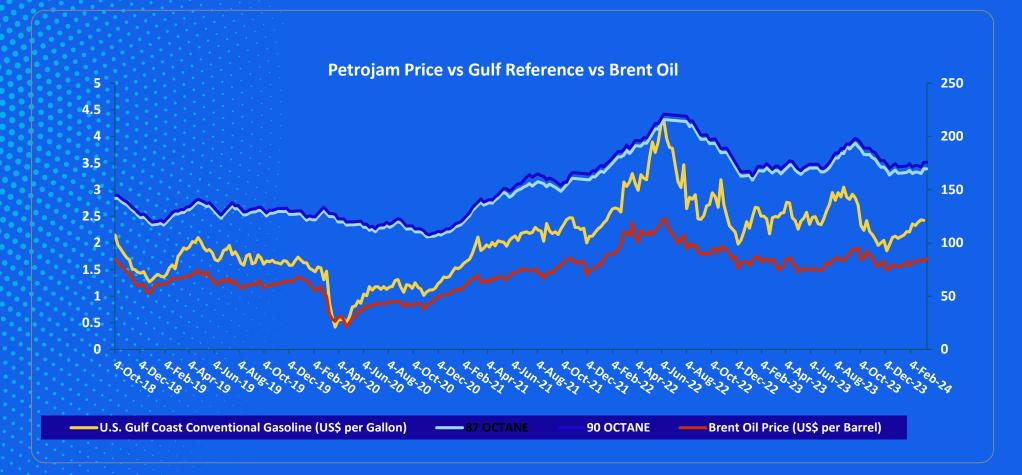
Diesel price decreased by 0.14% (J\$0.25) this week to J\$175.65. The gas price opened the year 2024 at J\$167.93, an increase of J\$7.72 year to date.

Petroleum	Prices	14-Mar-24
87 OCTANE	169.5828	(0.05)%
90 OCTANE	175.6887	(0.05)%
AUTO DIESEL	175.6503	(0.14)%
ASPHALT	126.6534	0.20%
BUTANE	79.2544	(3.20)%
KEROSENE	177.9158	0.70%
PROPANE	70.0837	(3.35)%
ULSD	181.6474	(0.14)%
HFO	120.4143	0.21%



Brent Oil

Brent oil price increased by 2.97% (US\$2.46) relative to the prior week. Oil traded on March 14, 2024, at US\$85.42 per barrel relative to US\$82.96 on March 7, 2024. Brent oil opened the year 2024 at US\$77.59 per barrel and has increased by 10.09% (US\$7.83) year to date.





This Week in Petroleum

Most U.S. Average Regular Gasoline Prices Went Up, While Diesel Prices Declined

On March 11, 2024, the U.S. average regular gasoline retail price increased by 3 cents to \$3.38 per gallon, \$0.08 lower relative to a year ago. The East Coast price grew by 3 cents to \$3.27 per gallon. The Midwest price went up by 2 cents to \$3.29 per gallon. The Rocky Mountain price grew by 6 cents to \$3.08 per gallon. The West Coast price rose by 7 cents to \$4.30 per gallon. Conversely, the Gulf Coast price fell marginally to \$2.95 per gallon.

The U.S. average diesel fuel price went down by 2 cents to \$4.00 per gallon on March 11, 2024, \$0.24 lower than a year ago. The East Coast price dropped by 3 cents to \$4.12 per gallon. The Midwest price fell by 1 cent to \$3.91 per gallon. The Gulf Coast price declined by 3 cents to \$3.70 per gallon. The Rocky Mountain price went down by 1 cent to \$3.99 per gallon. The West Coast price fell marginally to \$4.65 per gallon.



This Week in Petroleum (cont'd)

Most Propane/Propylene Stocks Increased

There was an increase in U.S. propane/propylene stocks last week by 0.678 million barrels to 51.86 million barrels as of March 8, 2024, approximately 9.12 million barrels less than the average inventory levels a year ago to date.

Additionally, increases in propane/propylene stocks were realized in Midwest (by 0.49 million barrels), and Gulf Coast (by 0.62 million barrels). Conversely, propane/propylene stocks decreased in East Coast (by 0.39 million barrels), and Rocky Mountain & West Coast (by 0.05 million barrels),

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php