

# GAS PRICE MOVEMENT



**MARCH 21, 2024** 



## **Petrojam Prices**

**87 Octane price** increased by 1.80% (J\$3.06) this week to J\$172.64. The gas price opened the year 2024 at J\$165.39, an increase of J\$7.25 year to date.

**90 Octane price** increased by 1.74% (J\$3.06) this week to J\$178.75. The gas price opened the year 2024 at J\$171.50, an increase of J\$7.25 year to date.

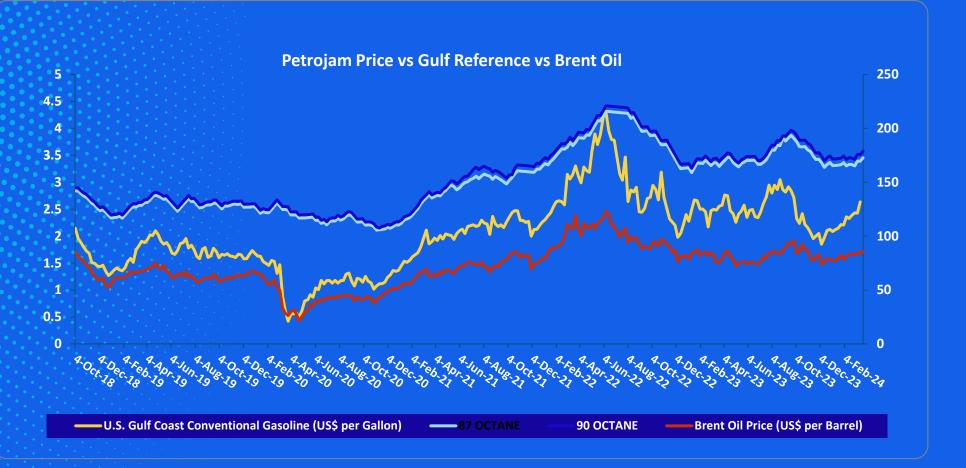
**Diesel price** increased by 2.56% (J\$4.50) this week to J\$180.15. The gas price opened the year 2024 at J\$167.93, an increase of J\$12.22 year to date.

Petroleum	Prices	21-Mar-24
87 OCTANE	172.6428	1.80%
90 OCTANE	178.7487	1.74%
AUTO DIESEL	180.1503	2.56%
ASPHALT	126.5034	(0.12)%
BUTANE	79.0344	(0.28)%
KEROSENE	180.9758	1.72%
PROPANE	70.0837	0.00%
ULSD	186.1474	2.48%
HFO	123.4743	2.54%



#### **Brent Oil**

Brent oil price increased by 0.22% (US\$0.19) relative to the prior week. Oil traded on March 21, 2024, at US\$85.61 per barrel relative to US\$85.42 on March 14, 2024. Brent oil opened the year 2024 at US\$77.59 per barrel and has increased by 10.34% (US\$8.02) year to date.





### This Week in Petroleum

## Increases recorded for all U.S. Average Regular Gasoline Prices, while most Diesel Prices went up

On March 18, 2024, the U.S. average regular gasoline retail price increased by 8 cents to \$3.45 per gallon, \$0.03 more than a year ago. The East Coast price grew by 8 cents to \$3.35 per gallon. The Midwest price went up by 2 cents to \$3.31 per gallon. The Gulf Coast price rose by 15 cents to \$3.10 per gallon. The Rocky Mountain price grew by 9 cents to \$3.17 per gallon. The West Coast price increased by 8 cents to \$4.38 per gallon.

The U.S. average diesel fuel price went up by 2 cents to \$4.03 per gallon on March 18, 2024, \$0.16 lower than a year ago. The East Coast price rose by 1 cent to \$4.13 per gallon. The Midwest price grew by 4 cents to \$3.96 per gallon. The Gulf Coast price increased by 4 cents to \$3.75 per gallon. Conversely, the Rocky Mountain price went down by 2 cents to \$3.97 per gallon and the West Coast price fell by 1 cent to \$4.64 per gallon.



## This Week in Petroleum (cont'd)

#### **Propane/Propylene Stocks Increased**

There was an increase in U.S. propane/propylene stocks last week by 0.35 million barrels to 52.21 million barrels as of March 15, 2024, approximately 6.50 million barrels less than the average inventory levels a year ago to date.

Additionally, increases in propane/propylene stocks were realized in East Coast (by 0.07 million barrels), Midwest (by 0.13 million barrels), Gulf Coast (by 0.10 million barrels), and Rocky Mountain & West Coast (by 0.05 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php