



**MAYBERRY**  
INVESTMENTS LIMITED  
Established 1985

# **GAS PRICE MOVEMENT**



**MARCH 7, 2024**



# Petrojam Prices

WEEKLY GAS PRICE REVIEW

**87 Octane price** increased by 2.72% (J\$4.50) this week to J\$169.67. The gas price opened the year 2024 at J\$165.39, an increase of J\$4.28 year to date.

**90 Octane price** increased by 2.63% (J\$4.50) this week to J\$175.78. The gas price opened the year 2024 at J\$171.50, an increase of J\$4.28 year to date.

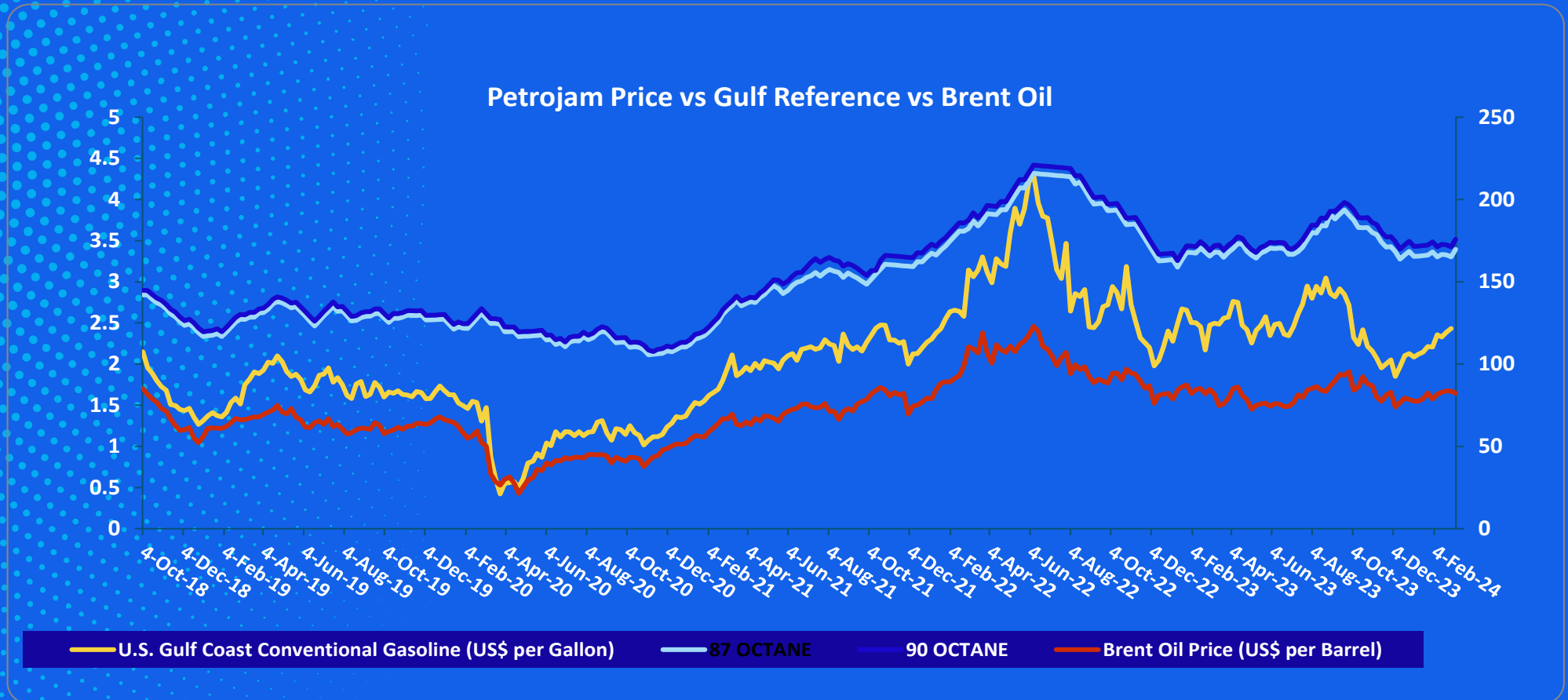
**Diesel price** decreased by 0.42% (J\$0.75) this week to J\$175.90. The gas price opened the year 2024 at J\$167.93, an increase of J\$7.97 year to date.

Petroleum	Prices	7-Mar-24
87 OCTANE	169.6728	2.72%
90 OCTANE	175.7787	2.63%
AUTO DIESEL	175.9003	(0.42)%
ASPHALT	126.4034	(1.07)%
BUTANE	81.8744	(3.60)%
KEROSENE	176.6858	(1.70)%
PROPANE	72.5137	(3.88)%
ULSD	181.8974	(0.66)%
HFO	120.1643	0.21%



# Brent Oil

Brent oil price decreased by 1.71% (US\$1.43) relative to the prior week. Oil traded on March 7, 2024, at US\$82.19 per barrel relative to US\$83.62 on February 29, 2024. Brent oil opened the year 2024 at US\$77.59 per barrel and has increased by 5.93% (US\$4.60) year to date.





# This Week in Petroleum

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## **U.S. Average Regular Gasoline Prices Went Up, While Most Diesel Prices Declined**

On March 4, 2024, the U.S. average regular gasoline retail price increased by 10 cents to \$3.35 per gallon, \$0.04 lower relative to a year ago. The East Coast price grew by 4 cents to \$3.24 per gallon. The Midwest price went up by 17 cents to \$3.27 per gallon. The Gulf Coast price rose by 10 cents to \$2.95 per gallon. The Rocky Mountain price grew by 3 cents to \$3.01 per gallon. The West Coast price went up by 15 cents to \$4.23 per gallon.

The U.S. average diesel fuel price went down by 4 cents to \$4.02 per gallon on March 4, 2024, \$0.26 lower than a year ago. The East Coast price dropped by 3 cents to \$4.15 per gallon. The Midwest price fell by 4 cents to \$3.92 per gallon. The Gulf Coast price declined by 4 cents to \$3.73 per gallon. The West Coast price went down by 4 cents to \$4.65 per gallon. Conversely, the Rocky Mountain price went up by 1 cent to \$4.01 per gallon.



# This Week in Petroleum (cont'd)

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## Most Propane/Propylene Stocks Declined

There was a slight decrease in U.S. propane/propylene stocks last week by 0.003 million barrels to 51.18 million barrels as of March 1, 2024, approximately 8.88 million barrels less than the average inventory levels a year ago to date.

Additionally, decreases in propane/propylene stocks were realized in Midwest (by 0.24 million barrels), and Rocky Mountain & West Coast (by 0.28 million barrels). Conversely, propane/propylene stocks increased in East Coast (by 0.25 million barrels) and Gulf Coast (by 0.28 million barrels),

For additional information click the link below:

<https://www.eia.gov/petroleum/weekly/propane.php>