

GAS PRICE MOVEMENT



APRIL 11, 2024



Petrojam Prices

87 Octane price increased by 1.39% (J\$2.40) this week to J\$174.67. The gas price opened the year 2024 at J\$165.39, an increase of J\$9.28 year to date.

90 Octane price increased by 1.44% (J\$2.57) this week to J\$180.95. The gas price opened the year 2024 at J\$171.50, an increase of J\$9.45 year to date.

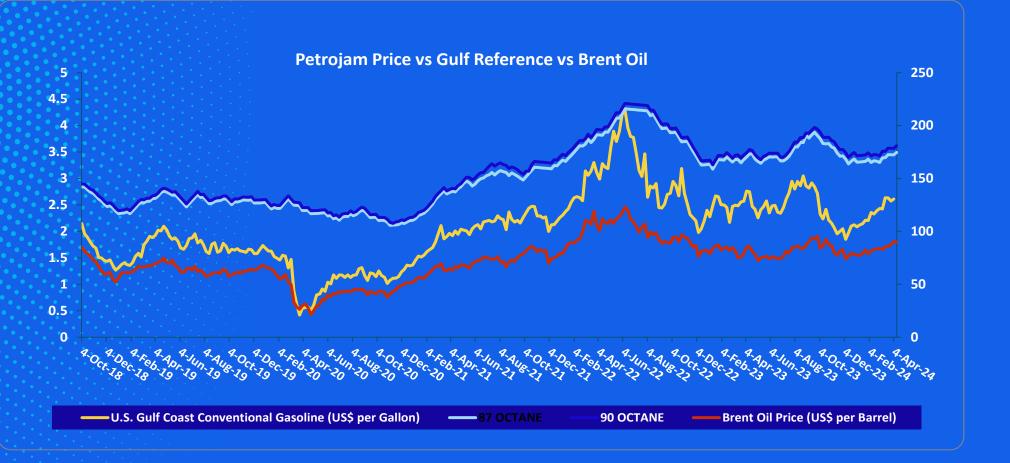
Diesel price increased by 1.47% (J\$2.63) this week to J\$181.73. The gas price opened the year 2024 at J\$167.93, an increase of J\$13.80 year to date.

Prices	11-Apr-24
174.6728	1.39%
180.9487	1.44%
181.7303	1.47%
127.7834	0.43%
80.2344	1.85%
185.1758	2.49%
71.7737	0.35%
187.9274	1.42%
124.4743	1.80%
	174.6728 180.9487 181.7303 127.7834 80.2344 185.1758 71.7737 187.9274



Brent Oil

Brent oil price decreased by 0.81% (US\$0.73) relative to the prior week. Oil traded on April 11, 2024, at US\$89.92 per barrel relative to US\$90.65 on April 4, 2024. Brent oil opened the year 2024 at US\$77.59 per barrel and has increased by 15.89% (US\$12.33) year to date.





This Week in Petroleum

All U.S. Average Regular Gasoline and Diesel Prices went up

On April 8, 2024, the U.S. average regular gasoline retail price increased by 7 cents to \$3.59 per gallon, \$0.01 less than a year ago. The East Coast price rose by 1 cent to \$3.39 per gallon. The Midwest price went up by 9 cents to \$3.46 per gallon. The Gulf Coast price increased by 10 cents to \$3.22 per gallon. The Rocky Mountain price grew by 3 cents to \$3.38 per gallon. The West Coast price increased by 19 cents to \$4.75 per gallon.

The U.S. average diesel fuel price went up by 7 cents to \$4.06 per gallon on April 8, 2024, \$0.04 lower than a year ago. The East Coast price rose by 4 cents to \$4.12 per gallon. The Midwest price increased by 6 cents to \$4.01 per gallon. The Gulf Coast price grew by 9 cents to \$3.76 per gallon. The Rocky Mountain price went up by 6 cents to \$4.01 per gallon. The West Coast price rose by 7 cents to \$4.72 per gallon.



This Week in Petroleum (cont'd)

Most Propane/Propylene Stocks Declined

There was a decrease in U.S. propane/propylene stocks last week by 0.11 million barrels to 51.71 million barrels as of April 5, 2024, approximately 4.47 million barrels less than the average inventory levels a year ago to date.

Additionally, decreases in propane/propylene stocks were realized in East Coast (by 0.46 million barrels), Midwest (by 0.09 million barrels), and Rocky Mountain & West Coast (by 0.12 million barrels). However, an increase in propane/propylene stocks was realized in Gulf Coast (by 0.56 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php