

# GAS PRICE MOVEMENT



**APRIL 25, 2024** 



## **Petrojam Prices**

**87 Octane price** decreased by 0.60% (J\$1.06) this week to J\$176.20. The gas price opened the year 2024 at J\$165.39, an increase of J\$10.81 year to date.

**90 Octane price** decreased by 0.58% (J\$1.06) this week to J\$182.49. The gas price opened the year 2024 at J\$171.50, an increase of J\$10.99 year to date.

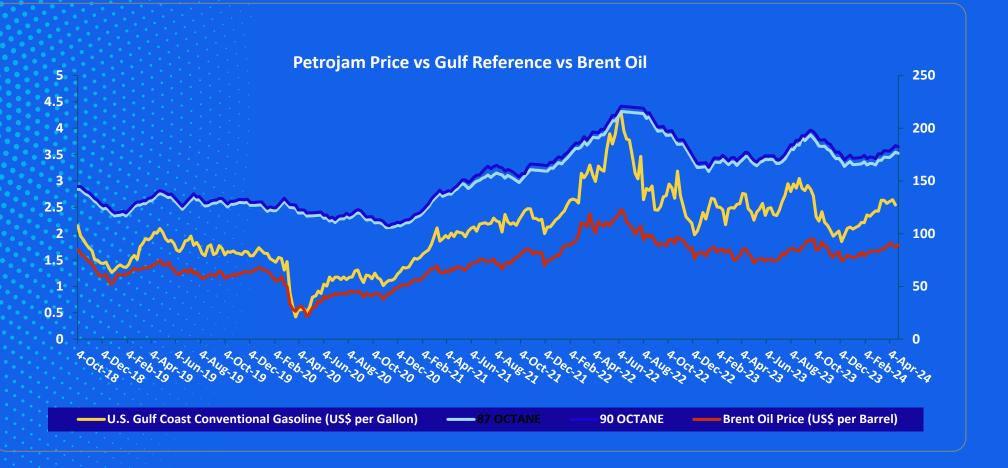
**Diesel price** decreased by 1.01% (J\$1.81) this week to J\$177.78. The gas price opened the year 2024 at J\$167.93, an increase of J\$9.85 year to date.

Petroleum	Prices	25-Apr-24
87 OCTANE	176.2028	(0.60)%
90 OCTANE	182.4887	(0.58)%
<b>AUTO DIESEL</b>	177.7803	(1.01)%
ASPHALT	130.3034	1.77%
BUTANE	75.7744	(1.81)%
KEROSENE	178.3358	(2.46)%
PROPANE	68.7237	(0.79)%
ULSD	184.1274	(1.04)%
HFO	124.6343	0.03%



### **Brent Oil**

Brent oil price increased by 2.46% (US\$2.14) relative to the prior week. Oil traded on April 25, 2024, at US\$89.25 per barrel relative to US\$87.11 on April 18, 2024. Brent oil opened the year 2024 at US\$77.59 per barrel and has increased by 15.03% (US\$11.66) year to date.





## This Week in Petroleum

#### Most U.S. Average Regular Gasoline went up, while all Diesel Prices fell

On April 22, 2024, the U.S. average regular gasoline retail price increased by 4 cents to \$3.67 per gallon, \$0.01 more than a year ago. The East Coast price rose by 9 cents to \$3.54 per gallon. The Gulf Coast price went up by 6 cents to \$3.23 per gallon. The Rocky Mountain price grew by 3 cents to \$3.46 per gallon. Conversely, the Midwest price fell marginally to \$3.46 per gallon and the West Coast price went down by 2 cents to \$4.83 per gallon.

The U.S. average diesel fuel price fell by 2 cents to \$3.99 per gallon on April 22, 2024, \$0.09 lower than a year ago. The East Coast price went down by 2 cents to \$4.05 per gallon. The Midwest price decreased by 3 cents to \$3.94 per gallon. The Gulf Coast price marginally dropped to \$3.71 per gallon. The Rocky Mountain price went down by 7 cents to \$3.88 per gallon. The West Coast price fell by 4 cents to \$4.66 per gallon.



# This Week in Petroleum (cont'd)

#### **Most Propane/Propylene Stocks Went Up**

There was an increase in U.S. propane/propylene stocks last week by 0.98 million barrels to 56.68 million barrels as of April 19, 2024, approximately 2.21 million barrels less than the average inventory levels a year ago to date.

Additionally, increases in propane/propylene stocks were realized in East Coast (by 0.11 million barrels), Midwest (by 0.84 million barrels), and Gulf Coast (by 0.09 million barrels). However, a decrease in propane/propylene stocks was realized in Rocky Mountain & West Coast (by 0.06 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php