

# GAS PRICE MOVEMENT



**APRIL 4, 2024** 



## **Petrojam Prices**

**87 Octane price** decreased by 0.07% (J\$0.12) this week to J\$172.27. The gas price opened the year 2024 at J\$165.39, an increase of J\$6.88 year to date.

**90 Octane price** decreased by 0.07% (J\$0.12) this week to J\$178.38. The gas price opened the year 2024 at J\$171.50, an increase of J\$6.88 year to date.

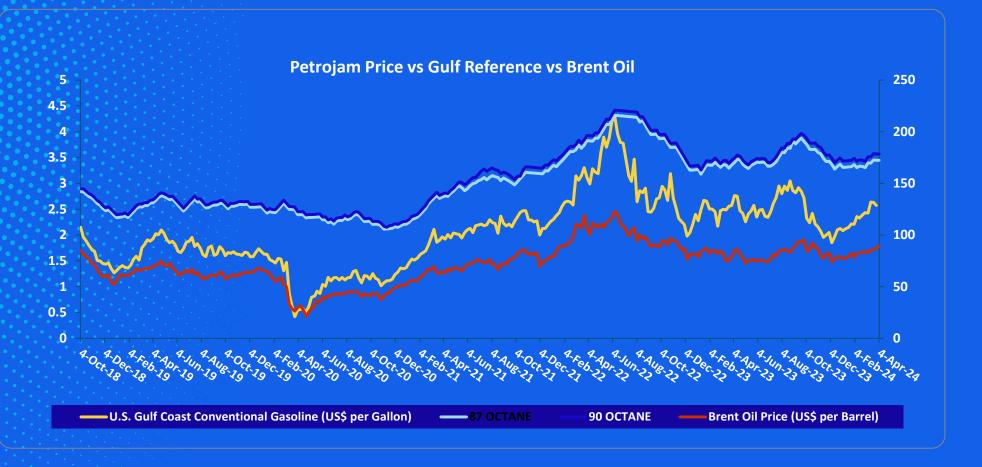
**Diesel price** decreased by 0.25% (J\$0.45) this week to J\$179.10. The gas price opened the year 2024 at J\$167.93, an increase of J\$11.17 year to date.

Petroleum	Prices	4-Apr-24
87 OCTANE	172.2728	(0.07)%
90 OCTANE	178.3787	(0.07)%
<b>AUTO DIESEL</b>	179.1003	(0.25)%
ASPHALT	127.2334	0.83%
BUTANE	78.7744	(0.71)%
KEROSENE	180.6758	1.55%
PROPANE	71.5237	0.35%
ULSD	185.2974	(0.13)%
HFO	122.2743	(0.38)%



#### **Brent Oil**

Brent oil price increased by 1.89% (US\$1.65) relative to the prior week. Oil traded on April 4, 2024, at US\$89.13 per barrel relative to US\$87.48 on March 28, 2024. Brent oil opened the year 2024 at US\$77.59 per barrel and has increased by 14.87% (US\$11.54) year to date.





### This Week in Petroleum

# Most U.S. Average Regular Gasoline Prices declined, while all Diesel Prices went down

On April 1, 2024, the U.S. average regular gasoline retail price decreased by 1 cent to \$3.52 per gallon, \$0.02 more than a year ago. The East Coast price fell by 1 cent to \$3.38 per gallon. The Midwest price went down by 4 cents to \$3.37 per gallon. The Gulf Coast price declined by 6 cents to \$3.12 per gallon. Conversely, the Rocky Mountain price grew by 6 cents to \$3.35 per gallon and the West Coast price increased by 10 cents to \$4.56 per gallon.

The U.S. average diesel fuel price went down by 4 cents to \$4.00 per gallon on April 1, 2024, \$0.11 lower than a year ago. The East Coast price fell by 4 cents to \$4.08 per gallon. The Midwest price declined by 4 cents to \$3.95 per gallon. The Gulf Coast price decreased by 5 cents to \$3.67 per gallon. The Rocky Mountain price went down by 4 cents to \$3.95 per gallon. The West Coast price fell by 2 cents to \$4.65 per gallon.



# This Week in Petroleum (cont'd)

#### Most Propane/Propylene Stocks Declined

There was a decrease in U.S. propane/propylene stocks last week by 0.35 million barrels to 51.81 million barrels as of March 29, 2024, approximately 3.90 million barrels less than the average inventory levels a year ago to date.

Additionally, decreases in propane/propylene stocks were realized in Midwest (by 0.18 million barrels), Gulf Coast (by 0.07 million barrels), and Rocky Mountain & West Coast (by 0.13 million barrels). However, an increase in propane/propylene stocks was realized in East Coast (by 0.02 million barrels).

For additional information click the link below:

https://www.eia.gov/petroleum/weekly/propane.php