

COMPANY OVERVIEW:

Inception: Incorporated on June 23, 2005, in St. Lucia as a subsidiary of Mayberry Investments Limited.

Stock Exchange Listing: Shares listed on the Jamaica Stock Exchange since July 31, 2018.

Name Changes: Originally Mayberry West Indies Limited, renamed to Mayberry West Indies Bank Limited in 2014, and finally to Mayberry Jamaican Equities Limited in 2018.

INVESTMENT MANAGER:

Appointed: Mayberry Asset Management Ltd (MAM) since 2017.

Role: Full authority to manage and invest the Company's assets, adhering to specified guidelines and investment objectives.

MANAGEMENT AND GOVERNANCE:

Corporate Governance: Committed to the highest standards, adopting practices of leading JSE-listed companies.

BUSINESS OBJECTIVE:

Nature: Investment Holding Company.

Goal: Long-term capital appreciation with capital preservation by investing in Jamaican public equity securities.

Strategy: Value-based investment in high-quality public businesses to compound book value per share.

PORTFOLIO INVESTMENT:

Focus: Strategic stakes (10-19.9%) in listed Market companies and active trading in stocks of over 30 public companies on JSE.

Approach: Close collaboration with portfolio companies, including board participation and investment banking services via Mayberry.

Financial Highlights (as of December 31, 2023):

Net Asset Value (NAV): Book value per share at J\$14.42, down 12.4% from 2022.

Total Assets: Valued at J\$24.5 billion, a 0.6% increase from 2022.

Total Liabilities: Amounted to J\$7.2 billion, up 57% from 2022.

KEY OFFERING DETAILS:

Interest Rate: Up to 10.50% per annum (Interest payable will not be subject to withholding tax)

Security: The Company's obligation to pay will be secured by a charge over a basket of the Equities Portfolio sufficient to meet the minimum Collateral Coverage Ratio (the "Charged Shares").

Minimum Investment: J\$20,000.

Contact and More Information:
Website: www.mayberryinv.com

Investment Advisor: Contact your Investment Advisor for full details.

Disclaimer: This fact sheet is intended as a summary and should not be the sole basis for investment decisions.

PUBLIC OFFER BY

MAYBERRY JAMAICAN EQUITIES LIMITED FOR SUBSCRIPTION OF **SECURED BONDS** HAVING AN AGGREGATE PRINCIPAL AMOUNT OF UP TO J\$2,250,000,000.00 WITH AN OPTION TO UP-SIZE TO J\$3,350,000,000.00.

PUBLIC OFFER MADE SUBJECT TO A PROSPECTUS WITH A REGISTRATION DATE OF MAY 3, 2024.

OPENING DATE: FRIDAY, MAY 10, 2024 AT 9:00AM

CLOSING DATE: FRIDAY, JUNE 7, 2024 AT 4:30PM

INSTRUMENTS: Mayberry Jamaican Equities Limited will be issuing **Secured Bonds** up to J\$2.25 billion in value through a Public Offering. The **Secured Bonds** are being issued in three (3) tranches; namely:

	Tranche 1	Tranche 2	Tranche 3
Amount (J\$)	J\$750,000,000	J\$750,000,000	J\$750,000,000
Interest Rate (per annum)	9.25%	10.00%	10.50%
Tenor	13 months	26 months	36 months

OPTION UP-SIZE: The Company reserves the right to up-size the Offer by issuing up to J\$1,125,000,000.00 in any tranche or combination of tranches.

ISSUE PRICE: 100% of principal face value.

MINIMUM SUBSCRIPTION: J\$20,000.00 and further increments of no less than J\$10,000.00.

INTEREST CALCULATION: Interest will be calculated and accrued from day to day (after as well as before any judgment) but prorated on the basis of a 360-day year with 30 days comprised in each month and paid quarterly on each Interest Payment Date. The first Interest Payment Date will be June 30, 2024.

Interest will begin to accrue from the date an Applicant receives an Allocation Certificate or other written confirmation of the commencement of accrual interest (whichever is earlier).

INTEREST PAYMENT DATE: Interest will be due and payable on December 30, March 30, June 30, and September 30 in each year, save and except that the first Interest Payment Date shall be June 30, 2024, and the final Interest Payment Date shall also be the Maturity Date.

MATURITY DATE: For Tranche I - the Business Day falling 13 months after the Issue Date
For Tranche II - the Business Day falling 26 months after the Issue Date
For Tranche III - the Business Day falling 36 months after the Issue Date

SECURITY: The Company's obligation to pay will be secured by a charge over a basket of the Equities Portfolio sufficient to meet the minimum Collateral Coverage Ratio (the "Charged Shares").

LISTING: The Company will apply to the JSE to list the Secured Bonds on the Bond Market Platform of the JSE. This is not a guarantee that the application will be successful.

PROSPECTUS IS AVAILABLE FOR DOWNLOAD FROM THE FOLLOWING SITES:

MAYBERRY INVESTMENTS LIMITED
www.mayberryinv.com or www.profitwithpurposeja.com

THE JAMAICA STOCK EXCHANGE:
www.jamstockex.com