



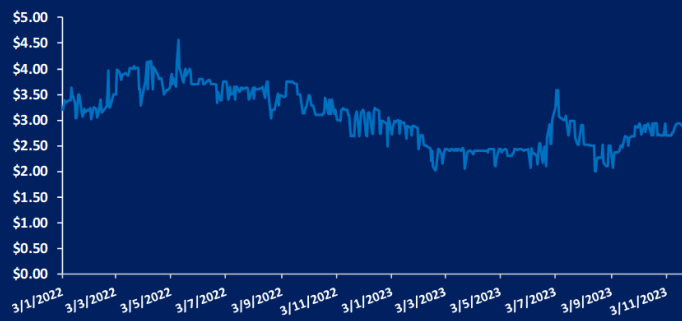
MAYBERRY
INVESTMENTS LIMITED

MAYBERRY

LOCAL STOCK MARKET: (JS)*

Stock Symbol	BPOW	LUMBER	GK	CCC	KREMI
Last Traded Price (\$)	3.07	2.68	75.00	63.00	4.37
Trailing EPS (\$)	0.31	0.23	7.86	8.48	0.14
P/E (times)	9.99	11.54	9.54	7.43	32.26
Projected P/E (times)	9.10	11.17	10.15	6.98	40.26
Projected EPS (\$)	0.34	0.24	7.39	9.02	0.11
Book Value per share (\$)	2.83	0.94	81.54	30.52	2.28
Price/Book Value (times)	1.08	2.87	0.92	2.06	1.95
Dividend Yield (2023)	1.50%	2.86%	2.73%	3.29%	N/A
Volumes	838,189	7,245	55,967	17,789	21,982
Recommendation	BUY	BUY	HOLD	HOLD	SELL

BPOW



STOCK OF THE DAY: Blue Power Group Limited (BPOW)

Unaudited financials for the nine months ended January 31, 2024:

Blue Power Group Limited (BPOW) for the nine months ended January 31, 2024, reported a 1% decrease in revenue totalling \$624.10 million compared to \$633.39 million in the corresponding period last year. Revenue for the third quarter had a 15% increase to close at \$222.04 million compared to \$193.72 million for the comparable quarter of 2023.

Cost of sales amounted to \$382.08 million (2023: \$505.50 million), this represents a decrease of 24% year over year. Consequently, gross profit increased by 89% to \$242.02 million compared to \$127.89 million for the nine months ended January 31, 2023.

Administrative and other expenses increased by 7% from \$136.18 million in 2023 to \$145.95 million in the period under review. Other income for the nine months ended January 31, 2024, amounted to \$13.51 million, a 39% decrease relative to \$22.14 million reported in 2023.

As a result, profit from operations for the nine months ended January 31, 2024, amounted to \$109.78 million, a 722% increase relative to \$13.35 million reported in 2023. Net finance income grew year over year to \$24.06 million from the \$9.68 million booked in 2023, largely due to increases in finance income

Net profit increased by 312% to \$120.30 million (2023: \$29.20 million).

Earnings per share (EPS) for the nine months amounted to \$0.21 (2023: \$0.05). The twelve-month trailing EPS was \$0.31, and the number of shares used in these calculations was 564,990,000.

Notably, BPOW's stock price closed the trading period on June 5, 2024, at a price of \$3.05 with a corresponding P/E ratio of 9.99x.

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	157.5000	123.2963	154.9072	176.9000	146.5000	156.2749
CAD	115.7500	91.2660	114.1318	129.1067	105.0000	114.6310
GBP	201.3000	160.8540	193.1595	224.8080	184.6800	198.7748
EURO	167.8000	134.4800	164.3866	175.0000	156.0000	172.6397

*Rates as at June 4, 2024

MONEY MARKET

The Jamaican dollar fixed income market had tight liquidity, with overnight funds scarcely available, in today's (June 5, 2024) trading session. The overnight rate stood at 8.00% to 8.25%, while the 30-day rate ranged from 7.25% to 7.50%.

The US dollar fixed income market was moderately liquid, with short-term funds available, during today's (June 5, 2024) trading session. The overnight market rates were quoted at 1.00% to 1.50%, while the 30-day market rates stood at 4.50% to 5.50%.

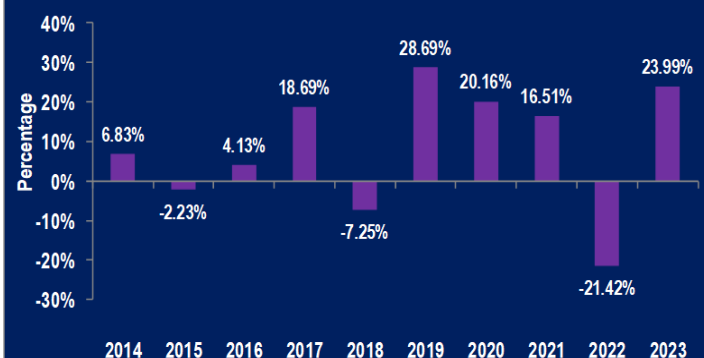
OVER THE COUNTER FUNDS (CI FUNDS)

CI Synergy American Corporate Class

This fund invests primarily in equity and equity-related securities of companies which are located in countries that have signed the North American Free Trade Agreement (NAFTA) (or its successor).

The fund has a 3-year return of 9.4% and a 5-year return of 10.50%. The Fund also has a 10-year return of 10.90%. Rates are as of April 30, 2024.

Fund Yearly Return



ECB's Inflation Challenge Looks More and More Like the Fed's

The uptick in euro-zone inflation is increasingly drawing comparisons to the US — fueling concern that the European Central Bank could face similar impediments to lowering interest rates as the Federal Reserve.

While there have been clear differences in the drivers of price growth either side of the Atlantic — a point ECB officials repeatedly stress — some economists see important parallels and warn against underestimating the risk of more persistent pressures.

<https://www.bloomberg.com/news/articles/2024-06-05/ecb-s-inflation-challenge-looks-more-and-more-like-the-fed-s?srnd=economics-v2>

Taiwan Central Bank Says Weak Yen Has Limited Impact

Taiwan's central bank said the weak Japanese yen is having only a limited impact on its economy, with the Taiwan dollar experiencing less volatility than most Asian currencies, according to a report to lawmakers seen by Bloomberg News.

Taiwan's exports and economy are mainly impacted by the global economy, though traditional industries such as machinery tools will likely be affected by the yen falling, according to the report, which was filed a day before Governor Yang Chin-long appears before the legislature's finance committee to speak on the impact of the Japanese currency depreciating.

<https://www.bloomberg.com/news/articles/2024-06-05/taiwan-central-bank-says-weak-yen-has-limited-impact-on-economy?srnd=economics-v2>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at June 3, 2024

	Percentage (%)
Yield to Maturity	6.76
Weighted Average Coupon	4.89
Current Yield	6.09

The platinum portfolio has an effective maturity of 18.72 years and duration of 11.53 years.

STRUCTURED PRODUCT

Mayberry Platinum

The Mayberry Platinum portfolio is ideal for investors seeking a short to medium-term investment with returns denominated in hard currency. The portfolio comprises Investment Grade corporate and sovereign bonds, which provide strong yield and performance. The primary objective of this product is to provide our clients with income as well as capital appreciation. The Platinum portfolio enables the client to take full advantage of a diversified bond portfolio and is ideal for persons who do not have the time to actively manage their own portfolio.

DISCLAIMER

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com