



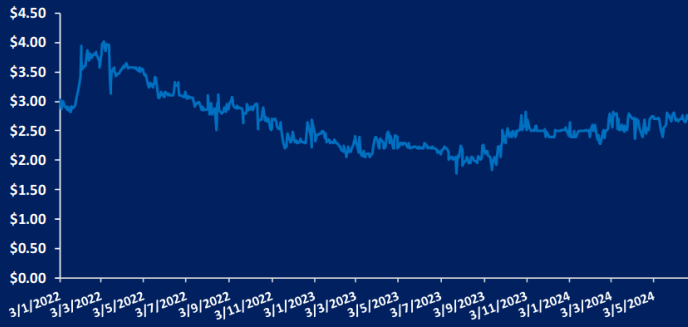
MAYBERRY
INVESTMENTS LIMITED

MAYBERRY

LOCAL STOCK MARKET: (JS)*

Stock Symbol	SOS	LUMBER	LASD	NCBFG	BRG
Last Traded Price (\$)	1.66	2.70	5.17	55.00	9.28
Trailing EPS (\$)	0.12	0.23	0.41	4.58	1.06
P/E (times)	13.29	11.50	12.55	12.22	8.75
Projected P/E (times)	12.48	11.13	11.10	8.20	na
Projected EPS (\$)	0.13	0.24	0.47	6.83	-0.07
Book Value per share (\$)	0.63	0.94	2.70	62.84	5.12
Price/Book Value (times)	2.60	2.86	1.92	0.89	1.81
Dividend Yield (2023)	11.56%	2.86%	2.65%	N/A	N/A
Volumes	232,161	51,000	26,416	1,516,844	1,604
Recommendation	BUY	BUY	HOLD	HOLD	SELL

LUMBER



STOCK OF THE DAY: Lumber Depot Limited (LUMBER)

Unaudited financials for the nine months ended January 31, 2024:

Lumber Depot Limited (LUMBER) for the nine months ended January 31, 2024, reported a 1% increase in revenue totalling \$1.16 billion compared to \$1.15 billion in the corresponding period last year.

Cost of sales amounted to \$911.41 million (2023: 926.07 million), this represents a decrease of 2% year over year. Consequently, gross profit increased by 11% to \$247.50 million compared to \$223.55 million for the nine months ended January 31, 2023.

Administrative & other expenses increased by 6% from \$121.66 million in 2023 to \$129.46 million in the period under review. As a result, profit from operations for the nine months ended January 31, 2024, amounted to \$117.30 million, a 12% increase relative to \$105.03 million reported in 2023.

Other income for the nine months ended January 31, 2024, amounted to \$8.67 million, a 53% uptick from the \$5.68 million reported in 2023. Profit before net finance costs and taxation totalled \$125.97 million, a 14% increase from the corresponding period last year (2023: \$110.71 million). Net financial income for the nine months ended January 31, 2024, amounted to \$173,255 relative to net finance costs of \$3.97 million reported in 2023.

Hence, profit attributable to members, being total comprehensive income for the nine months amounted to \$126.15 million, an 18% increase from the \$106.74 million reported in 2023.

Earnings per share (EPS) for the nine months amounted to \$0.18 (2023: \$0.15), while EPS for the quarter totalled \$0.06 (2023: \$0.04). The twelve-month trailing EPS was \$0.23, and the number of shares used in these calculations was 706,237,500.

*Prices are as at June 24, 2024 *Projections are made to the company's financial year end

FOREIGN EXCHANGE MARKET TRADING SUMMARY

Currency	PURCHASE RATE			SALES RATE		
	Highest	Lowest	Weighted Average Rate	Highest	Lowest	Weighted Average Rate
USD	158.0000	122.8920	155.1962	176.3200	127.1127	156.5908
CAD	115.3000	90.2000	113.4507	127.6000	97.0000	115.1453
GBP	198.5000	160.0240	193.0224	223.6480	173.0000	196.4896
EURO	164.7500	133.2500	161.7895	188.5000	160.1000	170.3683

*Rates as at June 21, 2024

MONEY MARKET

The Jamaican dollar fixed income market had tight liquidity, with overnight funds scarcely available, in today's (June 24, 2024) trading session. The overnight rate stood at 8.00% to 8.25%, while the 30-day rate ranged from 7.25% to 7.50%.

The US dollar fixed income market was moderately liquid, with short-term funds available, during today's (June 24, 2024) trading session. The overnight market rates were quoted at 1.00% to 1.50%, while the 30-day market rates stood at 4.50% to 5.50%.

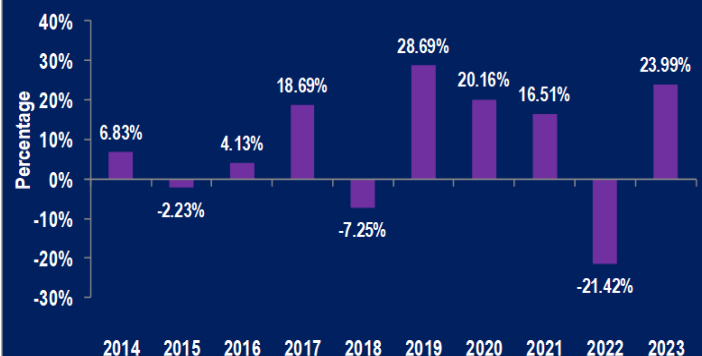
OVER THE COUNTER FUNDS (CI FUNDS)

CI Synergy American Corporate Class

This fund invests primarily in equity and equity-related securities of companies which are located in countries that have signed the North American Free Trade Agreement (NAFTA) (or its successor).

The fund has a 3-year return of 7.22 % and a 5-year return of 12.07 %. The Fund also has a 10-year return of 8.70%. Rates are as of April 30, 2024.

Fund Yearly Return



ICE Moves to Clear US Treasuries as Market Regulation Expands

Intercontinental Exchange Inc., the market operator and parent of the New York Stock Exchange, is angling to become a central clearinghouse for US Treasuries and repurchase agreements — services required by new regulation for the world's largest debt market.

ICE is laying the groundwork to clear US Treasuries through its existing clearing house, ICE Clear Credit, according to Chris Edmonds, president of ICE's fixed-income and data services. The firm is seeking regulatory approval and is in discussions with the US Securities and Exchange Commission as it prepares its application for review, he said.

<https://www.bloomberg.com/news/articles/2024-06-24/ice-moves-to-clear-us-treasuries-as-market-regulation-expands?srnd=economics-v2>

German Business Expectations Fall in Setback to Rebound Hope

Germany's business outlook worsened for the first time in five months — a sign that the gradual recovery in Europe's biggest economy faces headwinds.

An expectations gauge by the Ifo institute fell to 89 in June from 90.3 in the previous months — defying analyst predictions for an improvement. A measure of current conditions held steady.

<https://www.bloomberg.com/news/articles/2024-06-24/german-business-expectations-fall-in-setback-to-recovery-hopes?srnd=economics-v2>

PLATINUM PORTFOLIO

Platinum Portfolio Yield Measures as at June 24, 2024

	Percentage (%)
Yield to Maturity	6.84
Weighted Average Coupon	4.89
Current Yield	6.14

The platinum portfolio has an effective maturity of 18.66 years and duration of 11.43 years.

STRUCTURED PRODUCT

Mayberry Gold

This portfolio is ideal for investors, both retail and corporate, seeking a conservative, short-term investment. The securities in the Gold are directly owned by the client and provide them with a safe investment option. Our Gold portfolio can also provide investors with coupon payments that can generate a positive income stream.

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MIL Ratings System:

BUY: We believe the stock is attractively valued. The company has sound or improving fundamentals that should allow it to outperform the broader market. We anticipate the stock will outperform the market over the next 12 months. The risk factors to achieving price targets are minimal.

HOLD: We believe the stock is fairly valued at the current price. The company may have issues affecting fundamentals that could take some time to resolve. Alternatively, company fundamentals may be sound, but this is fully reflected in the current stock price. The risk factors to achieving price targets are moderate. Some volatility is expected. In addition, technically it may be difficult to attain additional volume of the stock(s) at current price.

SELL: We believe the stock is overpriced relative to the soundness of the company's fundamentals and long-term prospects.

SPECULATIVE BUY: We believe the prospects for capital appreciation exist, however there is some level of uncertainty in revenue growth. Source: www.jamstockex.com, www.bloomberg.com, www.investopedia.com, www.tradewire.com